

**AGENDA
CITY OF PALMETTO
GENERAL EMPLOYEES'
PENSION BOARD OF TRUSTEES
CALLED MEETING
January 20, 2009 - 3:00 P.M.**

1. CALL TO ORDER

2. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the December 1, 2008 minutes.

3. INVESTMENT REVIEW

- A) December 30, 2008 portfolio review
- B) Discussion regarding rebalancing the portfolio

4. PROPOSED ORDINANCE

(TAB 2)

Ordinance to ensure the Plan is in compliance with the Pension Protection Act of 2006, Internal Revenue Service regulations, changes to the Internal Revenue Code and Regulations, and changes to State law.

5. ATTORNEY'S REPORT

6. OTHER BUSINESS

(TAB 3)

Smith Barney Client Service Agreement

7. TRUSTEE TRAINING (Discussion)

Action Request: Motion to approve trustee training February 1-4, 2009.

8. ADJOURN

If any person desires to appeal any decision of the City Commission or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105)

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one (1) working day's notice (F.S. 286.011 (6)). Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk at 941-723-4570, fax 941-723-4576 or email dponder@palmettofl.org.

POSTED AND DISTRIBUTED: JANUARY 14, 2009

NEXT MEETING: March 2, 2009