

**AGENDA
CITY OF PALMETTO
GENERAL EMPLOYEES'
PENSION BOARD OF TRUSTEES
March 2, 2009 8:30 A.M.**

1. CALL TO ORDER

2. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the January 20, 2009 minutes.

3. ELECTION OF OFFICERS

Action Request: Motion to nominate and elect a Chair, Vice Chair and Secretary.

4. INVESTMENT REVIEW

5. EXPENSE APPROVAL

(TAB 2)

Action Request: Motion to ratify the payment of expenses as presented.

6. BENEFITS DISBURSEMENT APPROVAL

(TAB 3)

- A) Ronald J. Koper (DROP Participant)
- B) Freddie L. Freeman (PLOP Participant)

Action Request: Motion to approve the retiree benefits disbursement for Ronald J. Koper and Freddie L. Freeman.

7. PROPOSED ORDINANCE: PENSION PROTECTION ACT OF 2006

(TAB 4)

Ordinance to ensure the Plan is in compliance with the Pension Protection Act of 2006, Internal Revenue Service regulations, changes to the Internal Revenue Code and Regulations, and changes to State law.

Action Request: Motion to approve the proposed ordinance and forward it to City Commission for consideration.

8. SUMMARY PLAN UPDATE

(TAB 5)

Action Request: Motion to approve the Summary Plan update.

9. DISCUSSION: ACTUARY'S PROPOSED 5-YEAR PROJECTION

(TAB 6)

Actuary Steve Palmquist is proposing and seeking authorization to perform a five year projection which will show the impact of returns on the required contribution.

10. ATTORNEY'S REPORT

11. OTHER BUSINESS

(TAB 7)

Discussion of meeting schedule.

12. ADJOURN

If any person desires to appeal any decision of the City Commission or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105)

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one (1) working day's notice (F.S. 286.011 (6)). Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk at 941-723-4570, fax 941-723-4576 or email dponder@palmettofl.org.

POSTED AND DISTRIBUTED: FEBRUARY 25, 2009

NEXT MEETING: JUNE 1, 2009