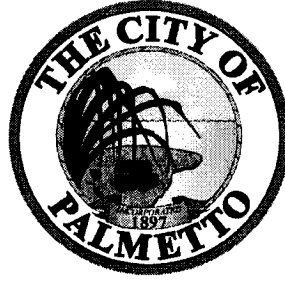


TAB 2

CHARLIE Mulfengere



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

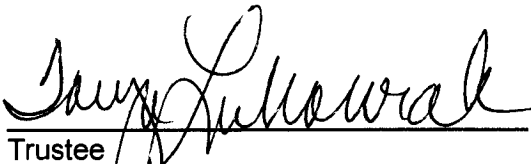
Date: January 12, 2009

Vendor: Gabriel Roeder Smith & Company
One East Broward Blvd., Suite 505
Ft. Lauderdale, FL 33301-1872

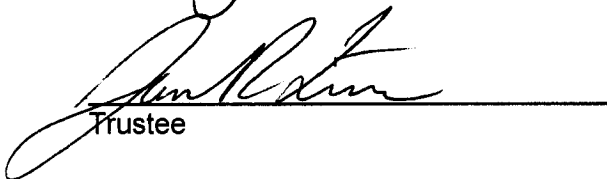
Amount: \$2,025.00

Description: Invoice 107112
Services through 12/31/08

TRUSTEE APPROVAL:


Trustee

1/9/09
Date


Trustee

1/12/09
Date



Gabriel Roeder Smith & Company

Consultants & Actuaries
One East Broward Blvd.
Suite 505
Ft. Lauderdale, Florida 33301-1872
(954) 527-1616

Invoice

Date	Invoice #
12/31/2008	107112

Bill To:	Please Remit To:
----------	------------------

**BOARD OF TRUSTEES, PALMETTO GENERAL
EMPLOYEES RETIREMENT PLAN**

Ms. Diane Ponder
Deputy City Clerk
City of Palmetto
516 8th Avenue West
Palmetto, FL 34221

Dept. # 78009
Gabriel Roeder Smith & Company
PO Box 78000
Detroit, Michigan 48278-0009

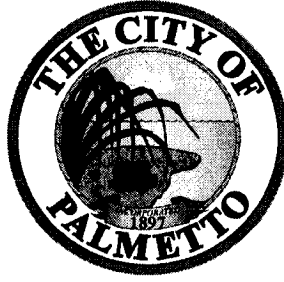
or

ACH Payment to:
Gabriel Roeder Smith & Company
JPMorgan Chase, ABA #: 072000326
Account #: 0486723

Description	Project #	Amount
For services rendered through 12/31/08		
1. 12/1/08 opinion letter pertaining to proposed Plan amendment	103420-208	\$521
2. Retirement Benefit Calculation for: Jones	103420-408	\$250
3. 9/30/08 DROP Statements	103420-308	\$445
4. Charges to date for preparation of the 10/1/08 Actuarial Valuation Report	103420-108	\$809
Invoice Total		\$2,025
Paid to Date		
Client No. 103420	Amount Due	\$2,025

PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.

ATTN: CHARLIE MULFINGER



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

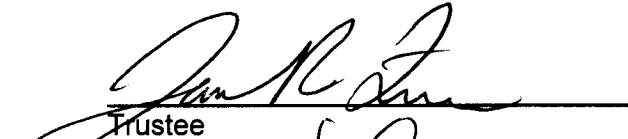
Date: February 6, 2009

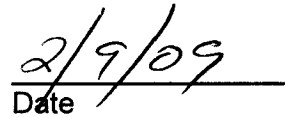
Vendor: Gabriel Roeder Smith & Company
One East Broward Blvd., Suite 505
Ft. Lauderdale, FL 33301-1872

Amount: \$1,450.00

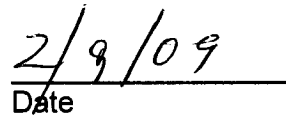
Description: Invoice 107384
Services through 11/31/09

TRUSTEE APPROVAL:


Trustee


Date


Trustee


Date



Gabriel Roeder Smith & Company

Consultants & Actuaries
One East Broward Blvd.
Suite 505
Ft. Lauderdale, Florida 33301-1872
(954) 527-1616

Invoice

Date	Invoice #
1/31/2009	107384

Bill To:

**BOARD OF TRUSTEES, PALMETTO GENERAL
EMPLOYEES RETIREMENT PLAN**

Ms. Diane Ponder
Deputy City Clerk
City of Palmetto
516 8th Avenue West
Palmetto, FL 34221

Please Remit To:

Dept. # 78009
Gabriel Roeder Smith & Company
PO Box 78000
Detroit, Michigan 48278-0009

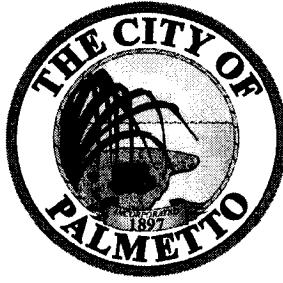
or

ACH Payment to:
Gabriel Roeder Smith & Company
JPMorgan Chase, ABA #: 072000326
Account #: 0486723

Description	Project #	Amount
For services rendered through 1/31/09		
1. 12/31/08 DROP Statements	103420-308	\$450
2. Retirement Benefit Calculations for: Koper, Freeman (5 calculations)	103420-408	\$1,000
Invoice Total		\$1,450
Paid to Date		
Client No. 103420	Amount Due	\$1,450

PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.

ATTN: CHARLIE MULFINGER



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

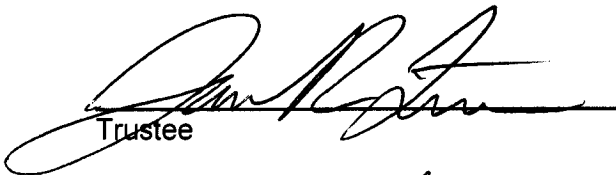
Date: February 4, 2009

Vendor: Florida Municipal Insurance Trust
PO Box 1757
Tallahassee, FL 32302-1757

Amount: \$2,579.54 (Premium)
176.50 (Waiver of recourse-to be reimbursed by City)
\$2,756.04

Description: Invoice 107112FMIT #0460
Annual Fiduciary Liability Insurance

TRUSTEE APPROVAL:


Trustee

2/5/09
Date


Trustee

2/5/09
Date

**INVOICE
SPECIAL COVERAGES**

1/26/2009 FMIT# 0460

Mr. Ron Koper
Risk Manager
City of Palmetto
516 8th Avenue West
Palmetto, FL 34221

MAKE CHECKS PAYABLE TO:

**FLORIDA MUNICIPAL INSURANCE TRUST
POST OFFICE BOX 1757
TALLAHASSEE FL 32302-1757**

**PLEASE RETURN THE TAN COPY OF THIS INVOICE WITH YOUR CHECK BY 2/10/2009.
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 2/10/2009, THE POLICY IS SUBJECT TO CANCELLATION
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

DESCRIPTION	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A-3 BONDS FIDUCIARY LIABILITY GENERAL EMPLOYEES RETIREMENT PLAN PORTION TOTAL LIMIT: \$1,000,000	U709-50016	1/31/2009	1/31/2010

PREMIUMS

BASE PREMIUM:	\$2,554.00
ADDITIONAL INSURED(S):	
TERRORISM:	
INSPECTION FEE:	
POLICY FEE:	
1% FL CAT SURCHARGE:	25.54
FEES:	
<u>TOTAL POLICY PREMIUM:</u>	<u>\$ 2,579.54</u>

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.



PALMETTO

516 8th Avenue West
P.O. Box 1209
Palmetto, Florida 34220-1209
Phone (941) 723-4570
Fax: (941) 723-4576
Suncom: 516-0829
E-mail: chgeneral@palmettofl.org
Web: www.palmettofl.org

February 5, 2009

Karen Simpson, Finance Director

Re: City of Palmetto General Employees' Retirement System

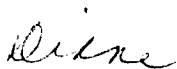
Dear Karen:

At the recommendation of the attorney for the Board of Trustees, the Board has purchased a fiduciary insurance policy which will cover the pension plan for losses incurred as a result of fiduciary risks set forth in the policy. This policy does not duplicate and is in addition to coverage afforded by other policies currently in effect for the city of Palmetto.

The insurance policy covers not only the pension fund itself but also the individual trustees while acting in their fiduciary capacity. In order to protect the personal assets of the individual trustees, it is necessary to spend an additional \$176.50 so that the insurance company will "waive recourse" against the individual trustees. This means that if the pension fund should suffer a loss as a result of decisions or acts of one or more of the trustees which result in a loss to the pension fund, which loss is paid by the insurance company, the insurance company, by payment of this additional \$176.50 premium, agrees not to recover the loss by suing the individual trustees for their act or decision. If this additional coverage is not purchased, the personal assets of each individual trustee of the pension plan could be subject to a judgment which might be sought by the insurance company if the waiver of recourse is not purchased.

Legally, the \$176.50 premium for the waiver of recourse against the individual trustees cannot be paid directly out of the pension plan funds. The premium can only be paid by the employer (City of Palmetto), or the individual trustees themselves. Since trustees of the pension board act without compensation as a service to the community, it appears inappropriate to require the individual trustees to each pay \$25 in order to protect their personal assets from potential claims resulting from their voluntary service on the pension board. The Board has paid the additional \$176.50 at this time to avoid a lapse in the policy. However, for legal reasons given, the Board would like to ask the City of Palmetto to agree to pay the \$176.50 premium for the waiver of recourse. Assuming that you agree, we would ask that the City's check in the amount of \$176.50 be made payable to the City of Palmetto General Employees' Retirement System and show that the check is for reimbursement for waiver of recourse coverage on the fiduciary liability insurance policy.

Should you have any questions regarding this matter, please feel free to contact me or one of the Board's attorneys, Scott Christiansen or Lee Dehner at 941-733-2200.



Diane Ponder
Board of Trustees Clerk
General Employees' Retirement System

**INVOICE
SPECIAL COVERAGES**

1/26/2009 FMIT# 0460

Mr. Ron Koper
Risk Manager
City of Palmetto
516 8th Avenue West
Palmetto, FL 34221

MAKE CHECKS PAYABLE TO:

**FLORIDA MUNICIPAL INSURANCE TRUST
POST OFFICE BOX 1757
TALLAHASSEE FL 32302-1757**

**PLEASE RETURN THE TAN COPY OF THIS INVOICE WITH YOUR CHECK BY 2/10/2009.
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 2/10/2009, THE POLICY IS SUBJECT TO CANCELLATION
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

DESCRIPTION	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A-3 BONDS FIDUCIARY LIABILITY POLICE OFFICERS AND GENERAL EMPLOYEES RETIREMENT PLANS TOTAL LIMIT: \$1,000,000 ELIMINATION OF RECOURSE	U709-50016	1/31/2009	1/31/2010

PREMIUMS

BASE PREMIUM:	\$300.00
ADDITIONAL INSURED(S):	
TERRORISM:	
INSPECTION FEE:	
POLICY FEE:	
1% FL CAT SURCHARGE:	3.00
FEEs:	

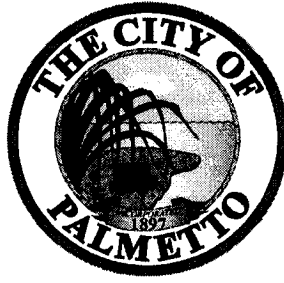
TOTAL POLICY PREMIUM: \$ 303.00

General Employees' - \$176.50
Police Officers' - \$126.50

\$ 303.00

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.

ATTN: CHARLIE MULFINGER



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

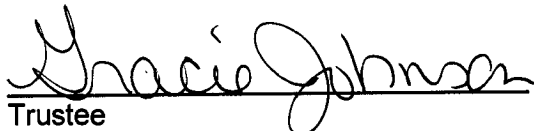
Date: December 17, 2008

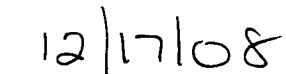
Vendor: Christiansen & Dehner, PA
63 Sarasota Center Blvd., Suite 107
Sarasota, FL 34240

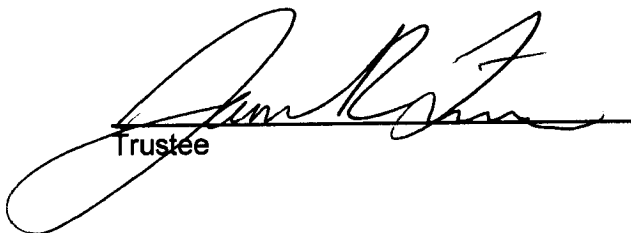
Amount: \$1,503.38.00

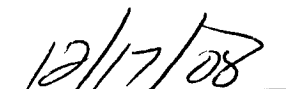
Description: Professional Services billed through
November 30, 2008
Invoice 15581

TRUSTEE APPROVAL:


Trustee


Date


Trustee


Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 3424

941-377-2200
Phone

941-377-4848
Fax

November 30, 2008

City of Palmetto General Employees'
Retirement Plan
PO Box 1209
Palmetto, FL 34220-1209
ATTN: Diane Ponder

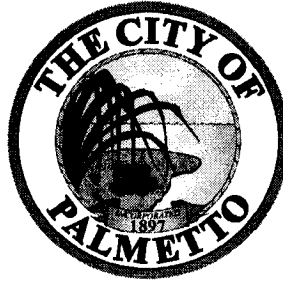
Invoice No. 15581

In Reference To: General Employees' Pension Plan 9421

Professional Services

	<u>Hours</u>	<u>Amount</u>
11/5/2008 Review and re-negotiate Citigroup contract.	1.00	290.00
11/17/2008 Telephone conference with S. Jones.	0.10	29.00
11/21/2008 Preparation of ordinance amending pension plan incorporating all Internal Revenue Code changes and updates.	4.00	1,160.00
	<u>5.10</u>	<u>\$1,479.00</u>
For professional services rendered		
Additional Charges :		
	<u>Qty</u>	
11/21/2008 Copies	80	20.00
Postage	1	4.38
Total additional charges		<u>\$24.38</u>
Total amount of this bill		<u>\$1,503.38</u>
Previous balance		\$58.00
Accounts receivable transactions		
12/1/2008 Payment - thank you. Check No. 0299600458		<u>(\$58.00)</u>
Total payments and adjustments		(\$58.00)

ATTN: CHARLIE MULFINGER

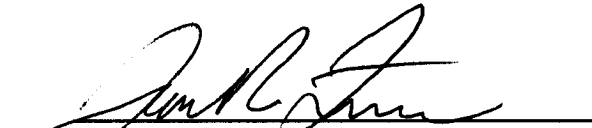


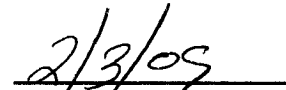
GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION


Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

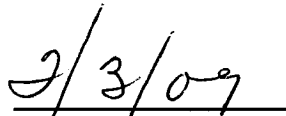
Date: December 31, 2008
Vendor: Christiansen & Dehner, PA
63 Sarasota Center Blvd., Suite 107
Sarasota, FL 34240
Amount: \$58.00
Description: Professional Services billed through
December 31, 2008
Invoice 15752

TRUSTEE APPROVAL:


Trustee


Date


Trustee


Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 3424

941-377-2200
Phone

941-377-4848
Fax

December 31, 2008

City of Palmetto General Employees'
Retirement Plan
PO Box 1209
Palmetto, FL 34220-1209
ATTN: Diane Ponder

Invoice No. 15752

In Reference To: General Employees' Pension Plan

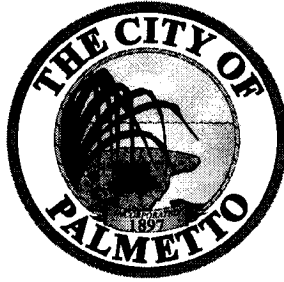
9421

Professional Services

	<u>Hours</u>	<u>Amount</u>
12/9/2008 Telephone conference with D. Ponder.	0.10	29.00
12/15/2008 Memorandum to Board regarding social security number reporting.	0.10	29.00
For professional services rendered	0.20	\$58.00
Previous balance		\$1,503.38
Accounts receivable transactions		
12/30/2008 Payment - thank you. Check No. 6710008006		(\$1,503.38)
Total payments and adjustments		(\$1,503.38)
Balance due		\$58.00

** Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.
(Please Deduct any payments not reflected in Balance due)**



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.


Date: February 16, 2008

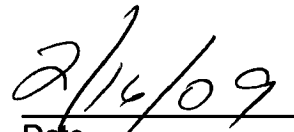
Vendor: Christiansen & Dehner, PA
63 Sarasota Center Blvd., Suite 107
Sarasota, FL 34240

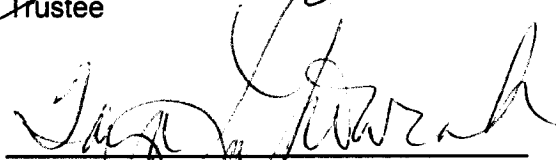
Amount: \$1,219.42

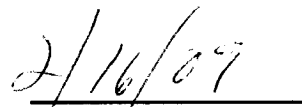
Description: Professional Services billed through
January 31 31, 2009
Invoice 15886

TRUSTEE APPROVAL:


Trustee


Date


Trustee


Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 3424

941-377-2200
Phone

941-377-4848
Fax

January 31, 2009

City of Palmetto General Employees'
Retirement Plan
PO Box 1209
Palmetto, FL 34220-1209
ATTN: Diane Ponder

Invoice No. 15886

In Reference To: General Employees' Pension Plan

9421

Professional Services

	<u>Hours</u>	<u>Amount</u>
1/14/2009 Travel Time Only - Meeting not posted.	1.50	217.50
1/20/2009 Preparation and attendance at Board Meeting.	2.30	667.00
Travel Time	1.50	217.50
1/28/2009 Preparation of response to auditor.	0.20	58.00
For professional services rendered	<u>5.50</u>	<u>\$1,160.00</u>

Additional Charges :

	<u>Qty</u>	
1/14/2009 Car Expense	1	29.25
1/20/2009 Car Expense	1	29.25
1/28/2009 Copies	2	0.50
Postage	1	0.42
Total additional charges		<u>\$59.42</u>

Total amount of this bill \$1,219.42

Previous balance \$58.00

Accounts receivable transactions

2/10/2009 Payment - thank you. Check No. 6710049708 (\$58.00)

Total payments and adjustments (\$58.00)

	<u>Amount</u>
Balance due	<u>\$1,219.42</u>

** Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses" . Thank you.

**Please indicate account number(s) with payment.
(Please Deduct any payments not reflected in Balance due)**