

**AGENDA
CITY OF PALMETTO
GENERAL EMPLOYEES'
PENSION BOARD OF TRUSTEES
June 1, 2009 - 8:30 A.M.**

1. CALL TO ORDER

2. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the March 2, 2009 minutes.

3. INVESTMENT REVIEW

4. 2008 ACTUARIAL VALUATION REPORT

(TAB 2)

A) Steve Palmquist, Gabriel Roeder Smith & Company, will review the October 1, 2008 Actuarial Valuation Report.

B) Report on alternate valuation results.

Action Request: Motion to accept the October 1, 2008 Actuarial Valuation Report.

Action Request: Motion to declare that based on the advice of our investment professionals and/or actuary, the Board of Trustees declare that the total expected annual rate of investment return for the next year, next several years, and the long- term thereafter shall be _____%, net of investment related expenses.

5. PROPOSED ACTUARIAL SERVICES AGREEMENT

(TAB 3)

6. APPROVAL OF EXPENSES

(TAB 4)

A) Christiansen & Dehner: February, March and April 2009

B) Gabriel Roeder Smith & Company: February, March and April 2009

Action Request: Motion to ratify the paid expenses as presented.

APPROVAL OF RETIREMENT BENEFIT

(TAB 5)

A) Richard Carter, Jr. DROP Participation

Action Request: Motion to approve the participation of Richard Carter, Jr. in the DROP for a term beginning June 1, 2009 and terminating on or before June 1, 2014.

APPROVAL OF RETIREMENT BENEFIT ADJUSTMENT

(TAB 6)

A) Robert G. Williams

Action Request: Motion to approve a monthly retirement benefit increase of \$65.88 payable to the beneficiary of Robert G. Williams, and approve the payment of a retro-active benefit payment from July, 2006 through April, 2009 of \$2,305.80.

B) Richard Allard, Sr.

Action Request: Motion to approve a monthly retirement benefit increase of \$25.00 payable to the beneficiary of Richard Allard, Sr., and approve the payment of a retro-active benefit payment from January, 2009 through April, 2009 of \$100.00.

If any person desires to appeal any decision of the Board of Trustees, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105)

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one (1) working day's notice (F.S. 286.011 (6)). Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk at 941-723-4570, fax 941-723-4576 or email dponder@palmettofl.org.

POSTED AND DISTRIBUTED: MAY 27, 2009

NEXT MEETING: AUGUST 31, 2009