ADVISORY BOARD MEETING

COMMUNITY REDEVELOPMENT AGENCY PALMETTO, FLORIDA

April 14, 2009

ATTACHMENT E

ADVISORY BOARD MEETING COMMUNITY REDEVELOPMENT AGENCY

April 14, 2009

CRA-owned property at 930 5th Street West

SUMMARY

In October of 2006, the CRA purchased the above referenced property for \$302,000. The property is vacant.

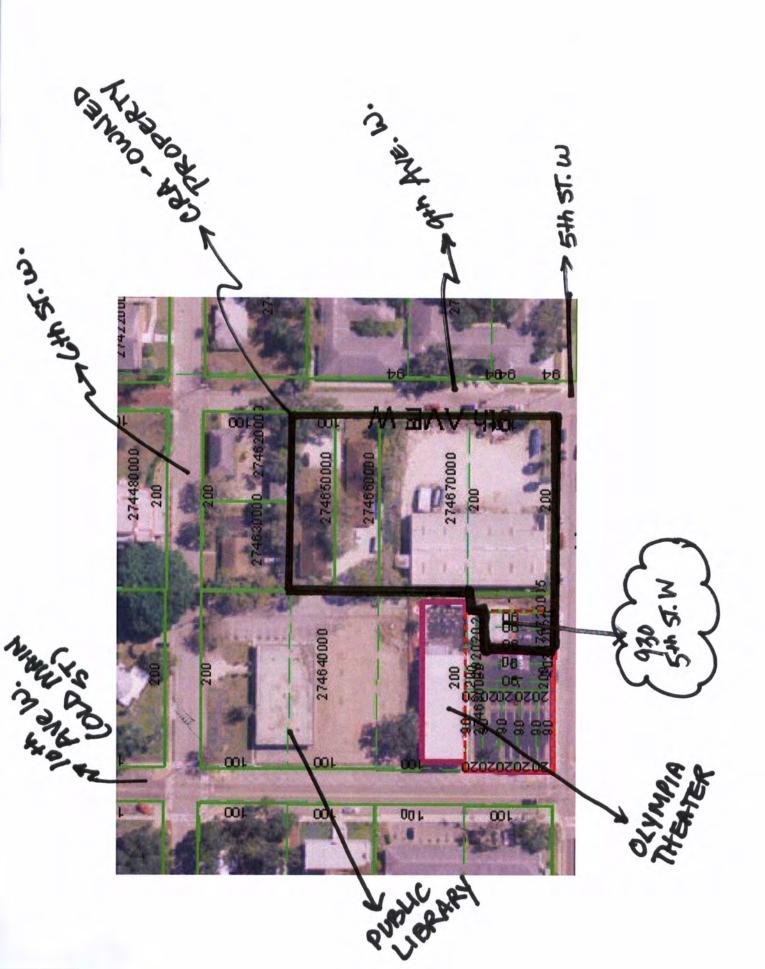
CRA Advisory Board member Betty Ann Price has asked the Advisory Board to discuss the possibilities of renting out the property in order to generate income while bringing activity to this underutilized location.

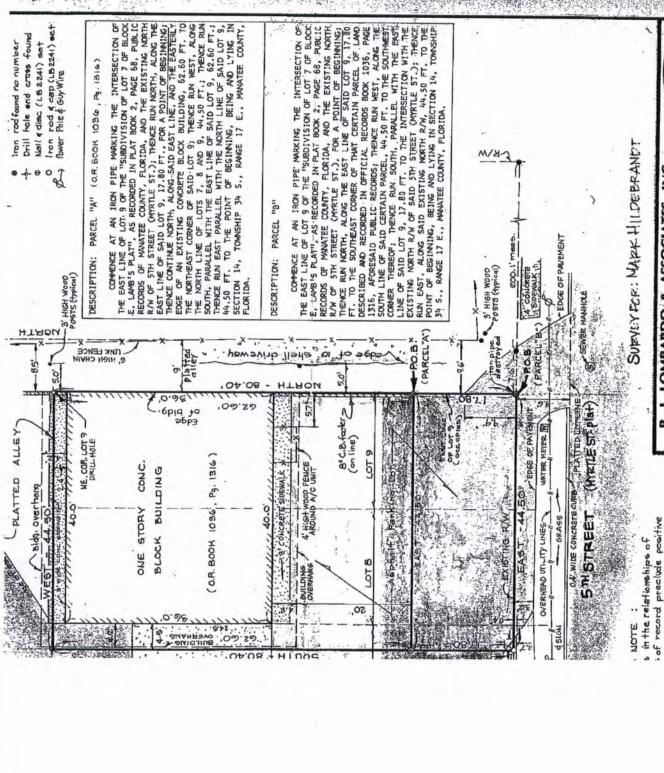
Some improvement would be required in order to prepare the building to accommodate a tenant. Staff has not yet gathered cost estimates regarding necessary repairs.

It should be noted that the CRA owns the adjacent property to the east (CBI at 924 5th St. W). The Olympia Theater and the Public Library are on the west side of the block.

REQUIRED ACTION: The Advisory Board should discuss their opinions regarding the above referenced property and make a recommendation to the CRA Board as to whether to gather estimates associated with the improvement of the property to make it "lease-ready", as well as to seek potential tenants of the property.







R. J. LOMBARDO & ASSOCIATES, INC.

P. O. Box 188 • 825 · 4th Street West • Palmetto, Florida 33561 • (813) 722-4561/- 748-0600 BOUNDARY SURVEY WAS THE BOUNDARY SURVEY WAS THE WAS THE WORLD AND SURVEY WAS THE WAS T Consulting Engineers, Surveyors & Planners

h of adjoiners, therefore the

s parcel are derived from

DDED 8/8/87

SCALE . ! " = 10" JOB NO. 4371-1

PARID: 2747200059

CITY OF PALMETTO COMMUNITY REDEVELOPMENT

930 5TH ST W

ID Block

Account# 2747200059 T/R/S 34S / 17E / 14

Primary Address Location 930 W 5TH ST PALMETTO 34221 PL

2000 Census Tract 0013;B

FEMA Zone Caveat NOT A FEMA DETERMINATION

FEMA Flood Zone X/0/N/0189 B/100

Hurricane Evacuation Zone

Fire District FD07-NORTH RIVER FD

Exemption Status Governmental

Zoning CC Future Land Use COMC DOR Use Code 8900 **DOR** Description MUNICIPAL

Neighborhood Name CITY OF PALMETTO

Neighborhood Number 7180

CRA District P-PALMETTO CRA

CDD District

Neighborhood Group 7001 Market Cluster 71 Market Area 71 Zone/Field Reference 1 Route Number 049 Map ID 4B14.

Acres (If Available) Total Under Roof

Size Disclaimer sq root estimates derived from rounded exterior wall measurements

.0821

1440

Number of Units 1 Living/Business area 1440

Unit Desc

Short Legal Desc COM AT AN IRON PIPE MARK INTERSEC OF E LN OF LOT 9 OF THE

RESUB OF LOT 7 BLK E, LAMB'S PLAT & EXISTING R/W OF 5TH ST

(MYRTLE ST); TH RUN N ALG SD E LN OF LOT 9, 17.8 FT FOR A

Unit #

ID Subblock

Account# 2747200059

Lot ID 9 Block ID E Subdivision Number 2744500

Subdivision Name LAMBS PLAT OF PALMETTO PB1/65

City/County Tax District 0019 Route Number/Suffix 049

Owners

Name CITY OF PALMETTO COMMUNITY REDEVELOPMENT

Address 715 4TH ST W

City PALMETTO State FL Zip Code 34221

International Postal Code

Country

Total Value

Tax Year Year2008

Values/Taxes Before Amend 1

Just Land Value \$13,239

Just Improvement Value	\$60,000
Total Just Value	\$73,239
New Construction	\$0
Addition Value	\$0
Demolition Value	\$0
Previous Year Cap Value	\$0
Adjusted Cap Value	\$0
Homestead Market Value	\$0
Homestead Assessed Value	\$0
Amendment 10 Savings	100
Market Value of Agri Land	\$0
	\$0
Agricultural Use Value	\$0
Total Assessed Value	\$73,239
Parcel Exemptions Value	\$73,239
Total Taxable Value	\$0
Amd 1 Value and Tax Estimates	
Taxes Based on 2007 Millages	
	#77 220
Base Assessed Value	\$73,239
First Homestead	1227222
Other Parcel Exemptions	\$73,239
Amendment 1 Impacts	
Second Homestead Exemption	\$0
Portability Savings	\$0
Tangible Exemption	40
Senior Exemption Value	\$0
Semor Exemption value	40
School Taxable Value	\$0
School Millage	\$7.3720
School Tax Estimate	\$0.00
County/City Taxable Value	\$0
County/City Millage	\$11.7443
County/City Tax Estimate	\$0.00
Ad Valance Tou Estimate	+0.00
Ad Valorem Tax Estimate	\$0.00
Current Year Fire	\$0.00
Current Year Special Asmt	\$0.00
Current Year Total Tax Est	\$0.00
Estimates if No Amendment 1	
Taxable Value W/O Amend 1	\$0
Ad Valorem Tax W/O Amend 1	\$0.00
Ad Valoretti Tax W/O Attiettu I	\$0.00
Previous Year's Value & Taxes	
Previous Year Just Value	\$83,674
Previous Year Assessed Value	\$83,674
Previous Taxable Value	\$0
Pervious Year Total Millage	\$19.3971
Previous Year Ad Valorem Taxes	\$0.00
Previous Year Fire Taxes	\$0.00
Previous Year Special Asmt	\$0.00
Previous Year Total Tax	\$0.00
	40.00
Value if Amd 10 Cap Removed	\$73,239
Ad Valorem Tax if Cap Lost	\$1,400.06
Total Taxes if Cap Removed	\$1,400.06
The state of the s	
Other Values	
Account#	2747200059
Valuation Method Used	FS 193.011 C
Appraised Dwellings Value	

1 of 3

Appraised Land Value Total Appraised Value Misc/OBY Value Total Cost Value Market Approach Value

Income Value

Income Method Personal Property Value

Living Area 1440
Total Under Roof 1440

Amendment 10 Land Value Amendment 10 Building Value Amendment 10 %/Parcel Level Amendment 10 Just Value

\$73,239

DIRECT CAPITALIZATION FROM INCOME MODEL

Exemptions

 Account#
 2747200059

 Exemption Code
 8719

 Description
 PALMETTO

Owner with Exemption CITY OF PALMETTO COMMUNITY REDEVELOPMENT

Year 2006

Override Flag Override Type

Amount \$73,799

Sales

 Account#
 2747200059

 Date
 16-OCT-2006

 Sale Amount
 \$302,000

 Vacant/Improved Indicator
 Improved

 Qualification Code
 01

 Book
 2161

 Page
 0861

Grantee Name CITY OF PALMETTO COMMUNITY REDEVELOPMENT

Grantor Name HILDEBRANDT, MARK
Deed Type WD-WARRANTY DEED

Legal

Description

COM AT AN IRON PIPE MARK INTERSEC OF E LN OF LOT 9 OF THE RESUB OF LOT 7 BLK E, LAMB'S PLAT & EXISTING R/W OF 5TH ST (MYRTLE ST); TH RUN N ALG SD E LN OF LOT 9, 17.8 FT FOR A POB; TH CONT N ALG SD E LN & ELY EDGE OF AN EX CONCRETE BLK BLDG 62.6 FT TO NE COR OF SD LOT 9; TH RUN W ALG N LN OF LOTS 7,8 & 9, 44.5 FT; TH RUN S PARALLEL WITH SD E LN OF LOT 9, 62.6 FT; TH RUN E PARALLEL WITH N LN OF SD LOT 9, 44.5 FT TO THE POB. (1036 P 1316); ALSO, COM AT INTERSECTION OF E LN OF LOT 9 OF RESUB OF LOT 7 BLK E LAMB'S PLAT & THE EXISTING N R/W OF 5TH ST (MYRTLE ST) FOR A POB; TH RUN N ALG E LN OF SD LOT 9, 17.80 FT TO SE COR OF PARCEL DESC IN OR 1036 P 1316; TH RUN W ALG S LN OF SD PARCEL, 44.50 FT TO THE SW COR THEREOF; TH RUN S 17.80 FT TO N R/W OF SD 5TH ST; TH RUN E 44.50 FT TO THE POB. (1204 P 2679) PI#27472.0005/9

Market Land Lines

 Account#
 2747200059

 Land Type
 Square Foot

 Land Code
 704

Actual Frontage Effective Frontage

Effective Frontage Depth Depth Factor

Square Feet 3578 Acres .0821

Influence Code 1

Influence Code 2 Influence Rate Agricultural Indicator Override Rate

3.7 Base Rate Adjustment % 1

Market Land Value

CC Zoning M 3578 Note

Amendment 10 %

Line Number 1

Land Characteristics

Account# 2747200059

7180 CITY OF PALMETTO Neighborhood

Routing Number/Suffix 049

Topo Characteristics

Utility Factor 1 Utility Factor 2 Utility Factor 3 Road Factor 1 Road Factor 2 Traffic Factor

Fronting Location Factor General Location Factor Spot Location Factor

Neighborhood Model 7180 Zoning Model 0 0 Location Model 0 Utility Model 0 Street Model

Size Adjustment Total Land Value Topo Factor 3 Topo Factor 2

Commercial

2747200059 Account# 0001 **Building Number**

Improvement Name

1951 Year Built

Effective Year

Units

Structure Code 373

Description RETAIL SINGLE OCCUP

Grade

CM Class

COMMERCIAL Class Description

Card

Other Improvements Other Imp Value

Amendment 10 %

Notes OBSOLESCENSE CODE=OV

MS Override Area 1440 152 MS Override Perimeter Total Under Roof 1440 Base RCN \$118,397

Total RCNLD

Percent Complete

.93 **Building Factor**

Cost Value

AV AV AVERAGE Electric

BS CONC BLOCK STUCCO Exterior Wall

Flooring CU CARPET & UNDERLAY
Interior DW DRYWALL
Plumbing AT AVERAGE TILE
Roof Material SA SHINGLES COMPOSIT
Roof Type WT WOOD TRUSS
Other Code 1

Percent Good 55%

Additions

 Account#
 2747200059

 Card
 1

 Addition Number
 1

 Section
 01

 From Floor
 01

 To Floor
 01

 Area
 1440

Use Group Wall Height 11

MS Section Name Retail Stores

MS Class C
MS Quality Type AV

MS Heat Description

Units
Base RCN 118397
Depreciation 55

Functional Depr. Economic Depr.

Final Cost Value \$65,118

Amendment 10 %

Ken Burton Jr

Manatee County Tax Collector

Services Home About Us Property Tax >> Tax History Results

Services

Help

Hertpfolio

Additional Property Info

Property Search

To print this screen, change print layout to landscape.

930 5TH ST W 2747200059

Property Address:

Type of Tax:

Property ID:

Real Estate

+ Add to Portfolio

PROPERTY SEARCH

Tue, Apr 7th 2009

***By Property Address By Escrow Company By Owner Name ***By Property ID

PROPERTY TAX

Fax Year Status

...Online Property Tax *** About Property Tax Tax Certificate Info *** Property Tax Forms ***Wiring Instructions ***Installment Option *** Property Tax Links ***Address Changes Convenience Fee Research Fees Calculator

2007

CITY OF PALMETTO COMMUNITY

REDEVELOPMENT

REDEVELOPMENT

Fax bill less than \$15.00 - no taxes are due under this parcel Date Amount number for this year

Amount Due **

Gross

CITY OF PALMETTO

COMMUNITY

2008

Name *

Receipt #

H11162005P032549 H12132004P071082 R04042007P000310 Tax bill less than \$15.00 - no taxes are due under this parcel number for this year \$1,664.06 11/16/2005 \$1,581.28 4/4/2007 \$1,733.40 \$1,694.00 \$1,529.40

HILDEBRANDT, MARK

Paid

2006

12/13/2004 \$1,643.18

> HILDEBRANDT, MARK HILDEBRANDT, MARK HILDEBRANDT, MARK

Paid

2004

Paid

2003

#FAQ's: Online Payment

Property Tax

FAO's:

HILDEBRANDT, MARK

Paid

2005

\$1,586.69 11/26/2003

\$1,652.80 \$1,554.70

3/25/2003 \$1,554.70

D03252003P007649

H11262003P048650

\$1,271.90 12/31/2001

3/30/2001

\$1,304.83

FONTAINE, DAVID A

Paid

2000 1999

\$1,222,69

FONTAINE, DAVID A FONTAINE, DAVID A

Paid

\$1,228.59

Click here to show Tax Years prior to 1998

Paid

1998

\$1,311.24

FONTAINE, DAVID A

Paid

Paid

2002 2001

A12312001P002505 H03302001P060130

> \$1,198.24 2/3/2000 \$1,304.83

1520000203010623

1219990331003200

\$1,228.59 3/31/1999

* Only first owner appears above - see details for full ownership on current year only

(NO 1150 ON PAGE 2 OF 2)

http://www.taxcollector.com/dataaccess/design/3_re.asp?F=ReHistory&Parcel=2747200059

4/7/2009