

TAB 9

POINT PAPER

PALMETTO COMMUNITY REDEVELOPMENT AGENCY BUDGET DETAIL MODIFICATION

ISSUE: This year's adopted budget included funding for a variety of fairs and festivals throughout the City. The CRA's sponsorship of the Palmetto Farmers Market requires the reallocation of appropriated budget funds.

BACKGROUND: Various individuals have noted a need for a local market to provide access to local fruits and vegetables as well as local crafters. The issue has been raised more frequently since the market is not currently being held in downtown Bradenton.

Three individuals have formed a Market Team and propose starting a Palmetto Farmer's Market. They would like to hold this Farmer's Market every Saturday from 8:00 a.m. – 1:00 p.m. at Riverside Park. The market would provide fresh fruits, flowers, vegetables, plants, crafts and food. In addition to the vendor products there will be live entertainment. The Market Team has worked with numerous Florida successful Farmer's Markets including St. Petersburg and feel this would be a great location.

The Market Team requested the waiver of various fees for the first three months of the market, as a pilot, and in order to allow time for the event to become established in this location. Staff recommend that park fees be collected after three months, to assist with utility charges paid by the City.

On February 4, 2008, City Commission approved the special function permit for a Palmetto Farmer's Market to be held at Riverside Park, but did not allow for the provision of certain services without charging the Market Team. City Commission requested that the CRA Board consider paying the fees to the City, in lieu of waiving these fees and establishing an unwanted precedent.

On February 13, 2008, the CRA Board authorized payment of \$4,130 to City of Palmetto.

ALTERNATIVES: Approve or deny the budget detail modification request.

RECOMMENDATION: Approve budget detail modification as attached.

BUDGET IMPACT: None. Only the detail within account number 690 559 5271 will change as shown on the Budget Detail Modification sheet. City revenue budget is sufficiently in place for account numbers 001 362 4100 – Rents: Parks, 001 362 5000 – Rents: Banners/Signage, and 403 343 7200 – Solid Waste Service Charges.

**PALMETTO FARMERS MARKET
BUDGET DETAIL MODIFICATION**

<u>Expense to be paid by CRA</u>	<u>Cost</u>	<u>Total</u>	<u>Account Number</u>
Rental fees for Riverside Park	\$ 220/day x 14 Saturdays	3,080.00	001 362 4100
Refuse collection	\$ 50/day x 14 Saturdays	700.00	403 343 7200
Signage - banner at Gateway	\$ 25/wk X 14 weeks	350.00	001 362 5000
Total Payment to City	\$	4,130.00	

Adopted Budget Fairs & Festivals Line

<u>6905595271</u>	<u>Budget Amt.</u>	<u>Actual Expense</u>	<u>Balance</u>
County Fair Budget	\$ 5,000.00	2,211.00	\$ 2,789.00
MLK Parade Budget	\$ 1,200.00	-	\$ 1,200.00
Funding available for reallocation			<u>\$ 3,989.00</u>

Additional funding needed to fund

<u>Farmers Market</u>	<u>Budget Amt.</u>	<u>Proposed Revised Budget</u>
4th of July	\$ 40,000.00	\$ 39,859.00
		\$ 141.00

Total Budget Modification within Line

<u>6905595271</u>	<u>\$ 4,130.00</u>
-------------------	--------------------