

TAB 9

**POINT PAPER
RES. 08-39**

Budget Amendment

Problem: To establish budget for the execution of FDOT – Highway Maintenance Contract, Resolution 08-38.

Background:

The State of Florida Department of Transportation provides funding to maintain the right of ways on state roads within the city limits. The budget amendment increases the revenue based on two quarterly payments that will be invoiced in FY09. See below for explanation:

	Timeframe	FY09 Budget	Quarterly Payment	Total Revenue
Current Contract	3/1/08-2/28/09	28,486.24	7,121.56	14,243.12
RES 08-38 New Contract	3/1/09-2/28/12	32,652.51	8,163.13	16,326.26
Total Revenue For FY09				30,569.38
Current Budget				(28,486.24)
Total Increase (Rounded)				<u>2,084.00</u>

Alternatives:

1. Do nothing.
2. Approve Resolution #08-39 increasing the Revenue budget for the FDOT Maintenance Contract by \$2,084.

Recommendation: Staff recommends alternative #2, Approve Resolution #08-39

Budget Impact: The revenue budget increased in the amount of \$2,084 FDOT Maintenance Contract – 307-343-2000.

RESOLUTION NO. 08-39

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 08-32, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2008-2009, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Revenue Account 307-343-2000, FDOT Highway Maintenance Contract, for the fiscal year ending September 30, 2009 is increased by Two Thousand eighty-four dollars (\$2,084), to increase the budget for the increased in funding for the Highway Maintenance Contract.

Section 2: This Resolution shall become effective immediately upon its passage.

Section 3: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 15th day of December, 2008.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT,
MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk