

TAB 11

POINT PAPER

Budget Amendment 09-17 Revenue from sale of right of way

Background: During Commission meeting on March 9, 2009, Commission approved the sale and transfer of city owned property to Manatee County for \$1,600. Said property is a 5' x 40' piece of property at the entrance to the Public Works compound. The acquisition by Manatee County will complete the additional right-of-way for the 17th Street widening project.

Problem: Budget has not been established for the receipt of \$1,600 in the FY09 budget. Budget Resolution 09-17 will establish budget for that revenue.

Alternatives:

1. Do nothing.
2. Approve Resolution #09-17 increasing the Revenue for the sale of city owned property at the public works compound for \$1,600

Recommendation: Staff recommends alternative #2. Approve Resolution 09-17.

Budget Impact: The revenue budget 001 364 4100 Disposition of Assets increases in the amount of \$1,600.

RESOLUTION NO. 09-17

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 08-32, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2008-2009, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Revenue Account 001-364-5000, Disposition of Assets, the fiscal year ending September 30, 2009 is increased by One Thousand Six Hundred dollars (\$1,600), for the sale of right of way.

Section 2: This Resolution shall become effective immediately upon its passage.

Section 3: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 23rd day of March, 2009.

**BY: _____
Shirley Groover Bryant, Mayor**

ATTEST:

**_____
James R. Freeman, City Clerk**