

**TAB 12**

## POINT PAPER

### Budget Amendment 09-18 Impact fees for two projects 10<sup>th</sup> and 10<sup>th</sup> Engineering 10<sup>th</sup> and 14<sup>th</sup> Engineering

**Background:** During Commission meeting on March 9, 2009, Commission approved the engineering for two projects – 10<sup>th</sup> and 10<sup>th</sup>, and 10<sup>th</sup> and 14<sup>th</sup>. The engineering for these projects is not to exceed \$63,900 and \$77,500 respectively and is to be funded from Transportation Impact Fees. The current balance in the Impact Fee Reserve is \$165,278 while the total of the two projects is \$141,400.

**Problem:** Budget has not been established for the transfer out of impact fees from Road and Bridge Fund to the Capital Project Fund, or for project costs and transfer in from Road and Bridge Fund.

**Alternatives:**

1. Do nothing.
2. Approve Resolution #09-18 establishing budget in Road and Bridge fund for the transfer out of impact fees and in the Capital Projects fund for the transfer in and project costs.

**Recommendation:** Staff recommends alternative #2. Approve Resolution 09-18.

**Budget Impact:** Road and Bridge fund will not be impacted since the Impact fees were not used to balance the budget. Capital Projects fund will not be impacted since revenue and expense budgets will offset.

**Accounts affected:**

307 541 9197	Transfer for impact fees (Expense)
301 382 3070 7555	Transfer in from B&B for Impact Fees (Revenue)
301 382 3070 7576	Transfer in from B&B for Impact Fees (Revenue)
301 607 6300 7555	10 <sup>th</sup> and 10 <sup>th</sup> Project (Expense)
301 607 6300 7576	10 <sup>th</sup> and 14 <sup>th</sup> Project (Expense)

**RESOLUTION NO. 09-18**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 08-32, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2008-2009, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;**

**WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;**

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:**

**Section 1:** That Expense account 307-541-9197, Transfer out for impact fees, the fiscal year ending September 30, 2009 is increased by One Hundred Forty One Thousand Four Hundred dollars (\$141,400) for the transfer of impact fees to the Capital Projects fund to be used for engineering in the 10<sup>th</sup> and 10<sup>th</sup>, and 10<sup>th</sup> and 14<sup>th</sup> projects.

**Section 2:** That Revenue Account 301-382-3070-7555, Transfer in from R&B for Impact Fees, the fiscal year ending September 30, 2009 is increased by Sixty Three Thousand Nine Hundred dollars (\$63,900), for the transfer of impact fees to the Capital Projects fund to be used for engineering in the 10<sup>th</sup> and 10<sup>th</sup> Project.

**Section 3:** That Expense Account 301-607-6300-7555, 10<sup>th</sup> and 10<sup>th</sup> Project, the fiscal year ending September 30, 2009 is increased by Sixty Three Thousand Nine Hundred dollars (\$63,900), for the engineering in the 10<sup>th</sup> and 10<sup>th</sup> Project.

**Section 4:** That Revenue Account 301-382-3070-7576, Transfer in from R&B for Impact Fees, the fiscal year ending September 30, 2009 is increased by Seventy Seven Thousand Five Hundred dollars (\$77,500), for the transfer of impact fees to the Capital Projects fund to be used for engineering in the 10<sup>th</sup> and 14<sup>th</sup> Project.

**Section 5:** That Expense Account 301-607-6300-7576, 10<sup>th</sup> and 14<sup>th</sup> Project, the fiscal year ending September 30, 2009 is increased by Seventy Seven Thousand Five Hundred dollars (\$77,500), for the engineering in the 10<sup>th</sup> and 14<sup>th</sup> Project.

**Section 6:** This Resolution shall become effective immediately upon its passage.

**Section 7:** All Resolutions and parts of Resolutions in conflict herewith are repealed.

**PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 23rd day of March, 2009.**

**BY: \_\_\_\_\_  
Shirley Groover Bryant, Mayor**

**ATTEST:**

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James R. Freeman, City Clerk**