

TAB 10

**POINT PAPER
RES. 09-22**

**BUDGET ADJUSTMENT
GENERAL BUDGET CLEAN-UP**

Problem: The budget allocated for Lease Payments in the expense in General Fund, Road and Bridge, Water/Sewer and CRA need adjusting to bring them in line with the actual payment due date in FY09.

Background: The budget reduction identified several purchase orders with lease payments due in FY10. In prior years, the Lease Payments were budgeted based on the amortization schedule of 4 payments per Fiscal Year. Therefore, some lease payments for the next fiscal year were encumbered in the current year. The Finance Team has revised their procedures to budget only for the payments due in the actual fiscal year with no carryover of the purchase order.

Alternatives:

1. Do nothing.
2. Approve Resolution #09-22 decreasing expense budgets as listed.

Recommendation: Staff recommends alternative #2, Approve Resolution #09-22.

Budget Impact: Budget will be reduced to bring it in line with the lease payments made during FY09.

RESOLUTION NO. 09-22

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 08-32, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2008-2009, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That appropriate line items of the fiscal year ending September 30, 2009 be amended as evidenced in the listing below for the purpose of budget clean-up.

	Description	Increase (Decrease)
<u>General Fund Expense</u>		
0015136900	Coban In Car Video	(4,226.06)
0015216900	2004 Ford Crown Vic (5)	(6,807.00)
0015216900	2006 Ford F150 PU	(1,374.00)
0015216900	2007 Ford Crown Vic (4)	(12,007.36)
0015216900	2007 Ford Expedition	(5,914.88)
0015216900	2008 Ford Crown Vic (2)	(6,065.68)
0015236900	2006 Ford F150 PU	(1,470.18)
0015726900	2006 GMC Top Kick Bucket Truck	(4,999.14)
		<u>(42,864.30)</u>
<u>Road & Bridge Expense</u>		
3075416900	2005 Camera Truck	<u>(3,629.13)</u>
<u>Water Dept Expense</u>		
4325336900	2005 Camera Truck	(3,629.13)
4325336900	2007 Ford Ranger PU (2)	(3,997.88)
4325336900	2007 Ford F350 1 ton PU	(4,942.16)
		<u>(12,569.17)</u>
<u>Sewer Dept Expense</u>		
4325356900	2005 Camera Truck	<u>(3,629.15)</u>
<u>CRA Expense</u>		
6905596900	2006 JCB214 Backhoe Loader	(6,597.58)
6905596900	2007 Ford F150 PU	(3,413.16)
6905596900	2007 Ford F250 PU	(3,336.54)
6905596900	2007 Ford Ranger (2)	(4,716.84)
6905596900	Coban In Car Video	(8,693.80)
		<u>(26,757.92)</u>
	Total reduction of budget - all funds	<u>(89,449.67)</u>

Section 2: That this decrease to the budget be funded from the fund balance accounts of the respective funds.

Section 3: This Resolution shall become effective immediately upon its passage.

Section 4: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 18th day of May, 2009.

BY: _____
Shirley Groover Bryant, Mayor

ATTEST:

James R. Freeman, City Clerk