

TAB 3

**POINT PAPER
RES. 09-42**

**Budget Amendment
CIP – 23rd Street Realignment**

Problem: On June 15, 2009, City Commission approved \$104,200 in engineering for 23rd Street Realignment project, however, no budget was established for that expense.

Background:

City Commission approved the engineering for the 23rd Street Realignment project in an amount not to exceed \$104,200. The budget for the project was slated for FY2010 and no budget was established in FY2009.

The Street Resurfacing CIP project was budgeted for \$100,000 however, no funds were expensed from that project. The ADA CIP project was budgeted for \$25,000 and no funds were expenses from that project during FY09. Therefore Resolution 09-42 will transfer \$100,000 from the Resurfacing project and \$4,200 from the ADA project lines into the 23rd Street Realignment project to provide budget for the engineering. The upcoming FY2010 CIP will have the needed construction dollars for the project.

Alternatives:

1. Do nothing.
2. Approve Resolution #09-42 establishing the budget for the 23rd Street Realignment project.

Recommendation: Staff recommends alternative #2, Approve Resolution #09-42.

Budget Impact: The budget for 23rd St Realignment (Proj # 9601) will be increased by \$104,200. The budget for Street Resurfacing (Proj #7572) will be reduced by \$100,000 and ADA (Proj #4385) will be reduced by \$4,200. All these projects are in the same fund.

RESOLUTION NO. 09-42

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 08-32, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2008-2009, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Expense account 301 607 6300 9601, 23rd Street Realignment Project, the fiscal year ending September 30, 2009 is increased by One Hundred Four Thousand Two Hundred dollars (\$104,200) for the transfer of budget for the 23rd Street project.

Section 2: That Expense Account 301 607 6300 7572, Street Resurfacing project, the fiscal year ending September 30, 2009 is decreased by One Hundred Thousand dollars (\$100,000) for the transfer of budget for the 23rd Street project.

Section 3: That Expense Account 301 607 6300 7572, ADA project, the fiscal year ending September 30, 2009 is decreased by Four Thousand Two Hundred dollars (\$4,200) for the transfer of budget for the 23rd Street project.

Section 4: This Resolution shall become effective immediately upon its passage.

Section 5: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 5th day of October, 2009.

**BY: _____
Shirley Groover Bryant, Mayor**

ATTEST:

**_____
James R. Freeman, City Clerk**