

TAB 3

**POINT PAPER
RES. 09-49**

**Budget Amendment
FDOT Highway Maintenance Contract #BDM25**

Problem: To properly record the reduction in revenue for the removal of mechanical sweeping from the FDOT Highway Maintenance Contract.

Background:

Based on economical conditions, the City did not purchase a truck mounted impact attenuator to follow the City Sweeper; therefore the Florida Department of Transportation revised Contract #BDM25 Supplemental Agreement #1 removes the mechanical sweeping allocation from the contract. The original contract in the amount of \$32,652.51 is being reduced by \$6,256.44 dollars for a revised contract amount of \$24,310.59 for FY10 fiscal year. Staff has identified the following areas to reduce the appropriate accounts:

Road & Bridge	Description	Increase (Decrease)
<u>Revenue</u>		
307 343 2000	FDOT Hwy Maint	(6,257)
<u>Expense</u>		
307 541 5302	Materials - Road Repairs	(2,628)
307 541 7101	Lease Principal Payment	(3,574)
307 541 7201	Lease Interest Payment	(55)
	Total	<u>(6,257)</u>

Alternatives:

1. Do nothing.
2. Approve Resolution #09-49 decreasing the Revenue for FDOT Hwy Maintenance Contract for \$6,257 (rounded) for a revised amount of \$24,310.59.

Recommendation: Staff recommends alternative #2, Approve Resolution #09-49

Budget Impact: The revenue budget 307 343 2000 decreases in the amount of \$6,257; 307 541 5302 decreases in the amount of \$2,268; 307 541 7101 decreases in the amount of \$3,574 and 307 541 7201 decreases in the amount of \$55. The decreases have a net effect of zero on the 2010 budget.

RESOLUTION NO. 09-49

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 09-38, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2009-2010, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Revenue Account 307 343 2000, FDOT Hwy Maintenance, for the fiscal year ending September 30, 2010 is decreased by Six Thousand Two Hundred Fifty Seven dollars (\$6,257) for the removal of Mechanical Sweeping in the FDOT Contract.

Section 2: That Expense Account 307 541 7101, Lease Principal Payments for the fiscal year ending September 30, 2010 is decreased by Three Thousand Five hundred and Seventy-Four dollars (\$3,574).

Section 3: That Expense Account 307 541 7201, Lease Interest Payments for the fiscal year ending September 30, 2010 is decreased by Fifty-Five dollars (\$55).

Section 4: That Expense Account 307 541 5302, Materials – Road Repairs for the fiscal year ending September 30, 2010 is decreased by Two Thousand Six Hundred and Twenty-Eight dollars (\$2,628).

Section 5: This Resolution shall become effective immediately upon its passage.

Section 6: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 2nd day of November, 2009.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT,
MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk