

TAB 13



City of Palmetto Agenda Item

Meeting Date

6/21/10

Presenter: **Jim Freeman**

Department: City Clerk

Title:

2010-17 BUDGET AMENDMENT for installation of the master meter at Holy Cross

PROBLEM: To increase expense for the master meter at Holy Cross to be funded from the reserve for water impact fees.

BACKGROUND: The City has \$58,000 available from water impact fees. A master meter should be installed at the Holy Cross location to provide for greater efficiencies in water distribution as a result of the completion of Holy Cross Phase I and II. The cost of the master meter is not to exceed \$10,000 and is eligible to be funded from impact fees due to the growth in that area.

Budgeted Amount:	\$0.00	Budget Page No(s):		Available Amount:	\$58,000.00	Expenditure Amount:	\$9,000.00
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Additional Budgetary Information: To increase Expense - 432-533-6360 to be funded from reserves for water impact fees in the Water Sewer Fund.

Funding Source(s):	Water Impact Fees	Sufficient Funds Available:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Budget Amendment Required:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Source:	Impact Fees
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City Attorney Reviewed:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	Advisory Board Recommendation:	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> N/A	Consistent With:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
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Potential Motion/Direction Requested: Approve Budget Amendment 2010-17 to allow for the installation of the master meter at the Holy Cross site in an amount not to exceed \$10,000.

Staff Contact: Karen Simpson & Allen Tusing Finance and Public Works

Attachments: Resolution 2010-17

RESOLUTION NO. 2010-17

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 09-38, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2009-2010, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Expense Account 432 533 6360, Infrastructure from Impact Fees, for the fiscal year ending September 30, 2010 is increased by Ten Thousand dollars (\$10,000) to fund the purchase of a Master Meter at Holy Cross.

Section 2: That the funding will be provided from the Water Sewer Fund Impact Fee Reserve.

Section 5: This Resolution shall become effective immediately upon its passage.

Section 6: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 21st day of June, 2010.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT,
MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk