

TAB 14



City of Palmetto Agenda Item

Meeting Date

6/21/10

Presenter: **Jim Freeman**

Department: City Clerk

Title:
Resolution 2010-18 - Budget Amendment - Increase Budget for Submerge Land Lease

Problem: In review of City Hall accounts, Cost Center 512 – City Clerk Operating Expense (001 512 5223) is projected to show a negative balance. This is due to the added expense from the submerge land lease.

Background: During FY10, staff budgeted \$65,000 for the submerged land lease with Regatta Pointe Marina. Upon completion of the necessary paperwork, the land lease expense increased to 68,380. Regatta Pointe Marina reimbursed the City for the entire amount causing the same difference in the revenue budget. Staff is requesting a budget amendment for the difference between budget and actual expense/revenue in the amount of \$3,380.

Budgeted Amount:	\$65,000. 00	Budget Page No(s):	74	Available Amount:	\$65,000. 00	Expenditure Amount:	\$68,380. 00
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Additional Budgetary Information: To increase 001 512 5223 and 001 362 4300 in the amount of \$3,380.

Funding Source(s):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> N/A	Sufficient Funds Available:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Budget Amendment Required:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Source:	
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City Attorney Reviewed:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	Advisory Board Recommendation:	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> N/A	Consistent With:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
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Potential Motion/ Direction Requested: Motion to approve Resolution 2010-18 to increase budget.

Staff Contact: Cheryl Miller Finance x11

Attachments: Resolution 2010-18

RESOLUTION NO. 2010-17

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 09-38, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2009-2010, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Expense Account 001 512 5223, Operating Expenses, for the fiscal year ending September 30, 2010 is increased by Three Thousand Three Hundred and eighty dollars (\$3,380) for the additional expense for the submerge land lease.

Section 2: That Expense Account 001 362 4300, Rents – Submerged Land, for the fiscal year ending September 30, 2010 is increased by Three Thousand Three Hundred and eighty dollars (\$3,380) for the additional revenue for the submerge land lease..

Section 5: This Resolution shall become effective immediately upon its passage.

Section 6: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 21st day of June, 2010.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT,
MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk