

**TAB 4**



# City of Palmetto Agenda Item

**Meeting Date**

8/2/10

**Presenter:** Jim Freeman

**Department:** Planning

**Title:**

**2010-21 BUDGET AMENDMENT for additional funding for Planning Department.**

**PROBLEM:** The City has incurred higher than expected planning expenses and the cost center will exceed budget without additional funding.

**BACKGROUND:** Without a City Planner, the City has utilized ZNS for its planning requirements. Over the course of the year, expenses related to the Comprehensive Plan and the Sign Ordinance alone have exceeded what was originally budgeted for planning consulting services. It is projected that \$75,000 in additional budget will be required to meet expenses for the remainder of this Fiscal Year.

In order to fund these additional expenses, budget will be taken from the General Employee Retirement Expense accounts. A budget surplus in these accounts will be generated as a result of a change in the city's retirement contribution methodology as recommended by the City's actuary. In the past, the city has contributed to the retirement funds based on the dollar amount determined by the actuary. Recently, the state has communicated the intention of mandating government contributions based on percentage of covered payroll. During FY2010, and continuing in FY2011, the city has changed to the percentage method resulting in lower contributions and expenses to the city. The employee contributions remain unchanged.

This budget amendment will result in no effect to the General Fund.

**Budgeted Amount:** \$0.00    **Budget Page No(s):**    **Available Amount:**    **Expenditure Amount:**

**Additional Budgetary Information:**

**Funding Source(s):** General Employee Retirement Exp Budget    **Sufficient Funds Available:**  Yes  No    **Budget Amendment Required:**  Yes  No    **Source:**

**City Attorney Reviewed:**  Yes  No  N/A    **Advisory Board Recommendation:**  For  Against  N/A    **Consistent With:**  Yes  No  N/A

**Potential Motion/Direction Requested:** Approve Budget Amendment 2010-21 to allow for the transfer of budget from General Employee Retirement Expense accounts into Planning Department Consulting and Contract Services Accounts.

**Staff Contact:** Karen Simpson & Allen Tusing    Finance and Public Works

**RESOLUTION NO. 2010-21**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 09-38, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2009-2010, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;**

**WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;**

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:**

**Section 1:** That appropriate line items of the fiscal year ending September 30, 2010 be increased and decreased to the net effect to the General Fund of Zero (\$0) as evidenced in the listing below for the purpose of providing additional funding for the Planning Department .

<u>Decrease Budget</u>		
001 515 2221	Retirement General Employee	14,671
001 540 2221	Retirement General Employee	25,494
001 542 2221	Retirement General Employee	4,259
001 549 2221	Retirement General Employee	7,074
001 572 2221	Retirement General Employee	23,502
		<hr/>
		75,000

<u>Increase Budget</u>		
001 543 3101	Consulting	63,000
001 543 3116	Contract Services	12,000
		<hr/>
		75,000

**Section 2:** This Resolution shall become effective immediately upon its passage.

**Section 3:** All Resolutions and parts of Resolutions in conflict herewith are repealed.

**PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 2nd day of August, 2010.**

**BY: \_\_\_\_\_  
Shirley Groover Bryant, Mayor**

**ATTEST:**

**\_\_\_\_\_  
James R. Freeman, City Clerk**