

**TAB 5**



# City of Palmetto Agenda Item

Meeting Date

2/7/11

Presenter: **Jeff Burton**

Department: **CRA**

Title: **Downtown Commercial Core Incentives/Budget Cleanup**

**Background:**

On January 24<sup>th</sup> the CRA Board approved a motion to fund \$1,000,000 for the Downtown Commercial Core Incentive Package as presented by staff with funding to be determined. Staff has identified a combination of unbudgeted revenue and expense reductions to reach this goal. Staff has also utilized this opportunity to make necessary adjustments to other CRA revenue and expense accounts to reflect audited prior year fund balance, reductions in Manatee County TIF, funding for personnel changes, and a reallocation of funding for adjusted priorities (Exhibit A).

Budgeted Amount:

Budget Page No(s):

**85-94**

Available Amount:

Expenditure Amount:

Additional Budgetary Information:

Funding Source(s):

CRA Budget

Sufficient Funds Available:  Yes  No

Budget Amendment Required:  Yes  No

Source:

City Attorney Reviewed:

Yes  
 No  
 N/A

Advisory Board Recommendation:

For  
 Against  
 N/A

Consistent With:

Yes  
 No  
 N/A

Potential Motion/Direction Requested:

To approve Resolution 2011-05 authorizing adjustments to CRA 2011 Budget.

Staff Contact:

Jeff Burton

Attachments:

Resolution, Exhibit A (Listing of Adjustments)

**CRA Budget Adjustment-Reallocation of Priorities**

2010-05 Exhibit A)

Account	Name	2011 Budget	Proposed Budget	Increase / (Decrease)	Reasoning
190 369 4700	TIF-Manatee County	2,057,654.00	1,638,625.00	(419,029.00)	Assessed Value decreased
190 369 6910	2010 Loan Proceeds	1,000,000.00	-	(1,000,000.00)	Not being used
190 381 9000	Funding Provided From Equity	1,043,801.00	2,250,830.00	1,207,029.00	Savings from W1P2 transfer + reallocation of 5th Street Revenue
190 381 9000 1105	Equity Funding - 5th Street	1,120,000.00	620,000.00	(500,000.00)	Project has been waiting on CCNA, behind schedule
	<b>Total Revenue</b>			<b>(712,000.00)</b>	
190 559 1101	CRA Director Salary	78,660.00	75,634.00	(3,026.00)	Director paid as consultant thru first pay period FY2011
190 559 1301	Part Time Wages	28,052.00	48,149.00	20,097.00	Office Assistant/Strategic Plan Specialist/Part Time Student
190 559 2101	FICA Taxes	13,991.00	15,529.00	1,538.00	Office Assistant/Strategic Plan Specialist/Part Time Student
190 559 2101	FICA Taxes	13,991.00	13,760.00	(231.00)	Director paid as consultant thru first pay period FY2011
190 559 2401	Workers' Compensation	290.00	322.00	32.00	Office Assistant/Strategic Plan Specialist/Part Time Student
190 559 2401	Workers Comp	290.00	285.00	(5.00)	Director paid as consultant thru first pay period FY2011
	<b>Total Personnel Exp</b>			<b>18,405.00</b>	
190 559 3101	Vista Workers	17,000.00	-	(17,000.00)	Vista Project Terminated
190 559 3442	Building demolitions	15,000.00	5,000.00	(10,000.00)	Not being used
190 559 4111	CRA Website	7,500.00	3,500.00	(4,000.00)	This project is under budget
190 559 4111	GIS Phone	720.00	675.00	(45.00)	Director's Phone - 9 Months @ \$75.00
190 559 4111	VISTA Phone Service	1,200.00	-	(1,200.00)	Vista Project Terminated
190 559 4415	Office Space Rental	29,890.00	28,555.00	(1,335.00)	CPI Adjustment less than budgeted
190 559 4415	Rental Community Meeting	2,000.00	500.00	(1,500.00)	Not being used
190 559 4634	Repair and Maintenance	7,000.00	7,500.00	500.00	Repairs - City Vehicle
190 559 4751	GIS Map Book	1,000.00	-	(1,000.00)	Can take book digital
190 559 4891	Advertising	47,000.00	30,311.00	(16,689.00)	Reserve for a marketing plan for next year implementation
190 559 4891	Billboard Advertising	5,000.00	3,000.00	(2,000.00)	With Fair participation, need one more billboard for fiscal year
190 559 4891	Newspaper Advertising	4,000.00	1,500.00	(2,500.00)	Priority
190 559 4891	Sponsorship	1,000.00	500.00	(500.00)	Priority
190 559 5215	Fuel	-	750.00	750.00	City Vehicle
190 559 5223	Cable	900.00	-	(900.00)	not needed
190 559 5223	Community Meetings	2,400.00	1,000.00	(1,400.00)	Priority
190 559 5242	Director's Phone	-	179.00	179.00	Commission budget change
190 559 5242	Misc Supplies Vista	3,000.00	-	(3,000.00)	Vista Project Terminated
190 559 5271	4th of July	35,000.00	50,000.00	15,000.00	Over budget - expanding scope
190 559 5271	Latin Event	10,000.00	5,000.00	(5,000.00)	Not being used
190 559 5271	MLK	10,000.00	9,380.00	(620.00)	Under budget
190 559 5401	Computers	3,000.00	7,500.00	4,500.00	Funds needed to automate CRA Advisory board (7 HP slates)
190 559 5401	GIS Equipment	2,000.00	-	(2,000.00)	Not being used
190 559 5513	Code Enforcement Training	3,000.00	-	(3,000.00)	Not being used
190 559 5513	CPTED Training	3,000.00	-	(3,000.00)	Not being used
190 559 5513	Parks GIS Data Assistance	5,200.00	-	(5,200.00)	Not being used
190 559 5513	PCE Gas Data Assistance	5,200.00	-	(5,200.00)	Not being used
190 559 5513	PPD GIS Data Assistance	5,200.00	-	(5,200.00)	Not being used
190 559 5513	Annual CRA Board Training	2,500.00	1,000.00	(1,500.00)	Not being used
	<b>Total Operating Exp</b>			<b>(72,860.00)</b>	
190 559 6100	Targeted Property	1,000,000.00	-	(1,000,000.00)	Not being used
190 559 6300	Pratt Corner	-	150,000.00	150,000.00	8th Ave and 7th Street turn lane
	<b>Total Capital Exp</b>			<b>(850,000.00)</b>	
190 559 7200	Line of Credit	1,300.00	-	(1,300.00)	Not being used
190 559 7300	CRA New Debt Service	72,834.00	-	(72,834.00)	Not being used
190 559 8102 1103	Riverside Park	20,000.00	50,000.00	30,000.00	Improvements for 4th of July
190 559 8211	Storefront grant	250,000.00	200,000.00	(50,000.00)	Not being used
190 559 8211	Storefront CPTED Inspections	3,000.00	-	(3,000.00)	Not being used
190 559 8214	DCOMC Incentives	-	1,000,000.00	1,000,000.00	Downtown Commercial Incentives
190 559 8214	Manatee 100	-	5,000.00	5,000.00	Offers same crime prevention incentives as Crimestoppers
190 559 8214	Crime Stoppers	20,000.00	5,000.00	(15,000.00)	Not being used
190 559 8214	Murals	15,000.00	5,000.00	(10,000.00)	Can cut back on this item
190 559 8214	Project Art	15,000.00	-	(15,000.00)	Not needed this year, but be back next
190 559 8214	Haben Beautification	40,411.00	-	(40,411.00)	Waiting for city roundabout project-budget next year
190 559 8215	Jobs Incentive	100,000.00	50,000.00	(50,000.00)	Not being used
190 559 8221	Right of First Refusal	50,000.00	-	(50,000.00)	Not necessary
190 559 8221	Title, CPTED, permitting, admin	50,000.00	35,000.00	(15,000.00)	Not being used
	<b>Total Debt/Grants/Transfers Exp</b>			<b>712,455.00</b>	
190 559 9102 1104	Transfer out Lamb/Sutton	20,000.00	-	(20,000.00)	Priorities
190 559 9102 1105	5th Street Streetscape	1,110,000.00	610,000.00	(500,000.00)	Project has been waiting on CCNA, behind schedule
	<b>Total Capital Projects Exp</b>			<b>(520,000.00)</b>	
	<b>Total Expenses</b>			<b>(712,000.00)</b>	
	<b>Net Increase/(Decrease)</b>			<b>-</b>	

**RESOLUTION NO. 2011-05**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 2010-29, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2010-2011, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

**WHEREAS**, it is necessary to provide budgetary authorization for the expenditure of these funds;

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:**

**Section 1:** That Expense Accounts and Revenue Accounts for the fiscal year ending September 30, 2011 are increased and decreased as notated on Attachment A to fund Downtown Commercial Core Incentives as well as to reallocate funding for adjusted priorities.

**Section 2:** This Resolution shall become effective immediately upon its passage.

**Section 3:** All Resolutions and parts of Resolutions in conflict herewith are repealed.

**PASSED AND DULY ADOPTED**, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 7th day of February, 2011.

CITY OF PALMETTO, FLORIDA  
BY AND THROUGH THE CITY  
COMMISSION OF THE CITY OF  
PALMETTO

By: \_\_\_\_\_  
SHIRLEY GROOVER BRYANT, MAYOR

ATTEST: JAMES R. FREEMAN

By: \_\_\_\_\_  
City Clerk

**CRA Budget Adjustment-Reallocation of Priorities  
2010-05 (Attachment A)**

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190 369 6910	2010 Loan Proceeds	1,000,000.00		(1,000,000.00)
190 381 9000	Funding Provided From Equity	1,043,801.00	2,250,830.00	1,207,029.00
190 381 9000 1105	Equity Funding - 5th Street	1,120,000.00	620,000.00	(500,000.00)
	<b>Total Revenue</b>			<b>(712,000.00)</b>
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190 559 5215	Fuel		750.00	750.00
190 559 5223	Cable	900.00		(900.00)
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190 559 8214	DCOMC Incentives		1,000,000.00	1,000,000.00
190 559 8214	Manatee 100		5,000.00	5,000.00
190 559 8214	Crime Stoppers	20,000.00	5,000.00	(15,000.00)
190 559 8214	Murals	15,000.00	5,000.00	(10,000.00)
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	<b>Total Capital Projects Exp</b>			<b>(520,000.00)</b>
	<b>Total Expenses</b>			<b>(712,000.00)</b>
	<b>Net Increase/(Decrease)</b>			<b>-</b>