

TAB 14



City of Palmetto Agenda Item

Meeting Date

2/28/11

Presenter: Jim Freeman

Department: City Clerk

Title: **2011 - 07 FECC - City of Palmetto Clean Energy Initiatives**

PROBLEM - To increase revenue and expense per Florida Energy and Climate Commission City of Palmetto Clean Energy Initiative.

BACKGROUND: The Florida Energy and Climate Commission (FECC) awarded the City funding for the clean energy initiative for the City. The grant was approved by Commission January 24, 2011 and awarded on February 1, 2011 which becomes the grant start date. The executed agreement was returned to the City on February 4, 2011. The budget amendment will increase Revenue and Expense in the General Fund of \$287,760. This grant has a matching requirement of 16.8% or \$57,942 which will be in-kind labor provided by City employees as assigned.

Increase Revenue
001 331 1000 9015 \$ 287,760
Total Revenue \$ 287,760

Increase Expenses
001 704 3116 9015 \$ 26,160
001 704 4751 9015 \$ 5,000
001 704 4891 9015 \$ 10,000
001 704 6300 9015 \$ 12,500
001 704 6401 9015 \$101,500
001 704 6402 9015 \$132,600
Total Expenses \$287,760

Budgeted Amount: \$0.00 **Budget Page No(s):** **Available Amount:** \$0.00 **Expenditure Amount:** \$0.00

Additional Budgetary Information: To increase Revenue and Expense as listed above.

Funding Source(s): FECC Grant **Sufficient Funds Available:** Yes No **Budget Amendment Required:** Yes No **Source:**

City Attorney Reviewed: Yes No N/A **Advisory Board Recommendation:** For Against N/A **Consistent With:** Yes No N/A

Potential Motion/Direction Requested: Approve Budget Amendment 2011-07 to allow for revenue from FECC and expenses incurred by the City. The net effect is zero on the 2011 budget

Staff Contact: Cheryl A. Miller Sr. Accountant

Attachments: Budget Amendment 2011-07, Grant Budget

RESOLUTION NO. 2011-07

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 2010-29, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2010-2011, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Revenue Account 001 331 1000 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by Two Hundred Eighty Seven Thousand Seven Hundred Sixty dollars (\$287,760) for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 2: That Expense Account 001 704 3116 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by Twenty Six Thousand One Hundred Sixty Dollars (\$26,160) for energy efficient for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 3: That Expense Account 001 704 4751 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by Five Thousand dollars (\$5,000) for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 4: That Expense Account 001 704 4891 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by Ten Thousand dollars (\$10,000) for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 5: That Expense Account 001 704 6300 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by Twelve Thousand Five Hundred dollars (\$12,500) for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 6: That Expense Account 001 704 6401 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by One Hundred One Thousand Five Hundred dollars (\$101,500) for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 7: That Expense Account 001 704 6402 9015, City of Palmetto Clean Energy Initiatives, for the fiscal year ending September 30, 2011 is increased by One Hundred Thirty Two Thousand Six Hundred dollars (\$132,600) for energy efficient initiative to for the City under FECC Grant #ARS050.

Section 8: This Resolution shall become effective immediately upon its passage.

Section 9: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 28th day of February, 2011.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT,
MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk