

TAB 5



City of Palmetto Agenda Item

Meeting Date

3/7/11

Presenter: Jim Freeman

Department: City Clerk

Title:

2011 - 06 Community Development Block Grant - Ward 1 Phase 2 B

PROBLEM - To increase revenue and expense for the Community Development Block Grant (CDBG) Ward 1 Phase II B.

BACKGROUND: The Community Development Block Grant (CDBG) awarded the City funding for the Ward 1 Phase II B Project. The grant was approved by Commission July 22, 2010 and awarded on September 27, 2010 which becomes the grant start date. The executed agreement was returned to the City on October 13, 2010. The City had to wait to establish budget until HUD certified this project. The City received the Authority to Use Grant Funds by the Department of Housing and Urban Development (HUD) on February 1, 2011. The budget amendment will increase Revenue and Expense in the various funds of \$750,000.

Ward 1 Phase 2 B - Staff will bring forward the budget for City portion at a later date.

Budgeted Amount:	\$0.00	Budget Page No(s):		Available Amount:	\$0.00	Expenditure Amount:	\$0.00
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Additional Budgetary Information: To increase Revenue and Expense as listed on the Budget Amendment

Funding Source(s):	CDBG Grant	Sufficient Funds Available:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Budget Amendment Required:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Source:	
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City Attorney Reviewed:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	Advisory Board Recommendation:	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> N/A	Consistent With:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
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Potential Motion/Direction Requested: Approve Budget Amendment 2011-06 to allow for revenue from CDBG and expenses incurred by the City. The net effect is zero on the 2011 budget

Staff Contact: Cheryl A. Miller Sr. Accountant

Attachments: Budget Amendment 2011-06, Grant Budget

RESOLUTION NO. 2011-06

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 2010-29, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2010-2011, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Revenue Account 307 331 1000 9014, City of Palmetto Ward 1 Phase 2 CDBG-Admin, for the fiscal year ending September 30, 2011 is increased by Ninety-Two Thousand Seven Hundred Fifty dollars (\$92,750) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 2 That Revenue Account 307 331 4900 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by Eight-Seven Thousand Eight Hundred Forty-Five dollars (\$87,845) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 3: That Revenue Account 432 331 3100 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by One Hundred Eighty-Two Thousand Six Hundred dollars (\$182,600) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 4: That Revenue Account 432 331 3500 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by Two Hundred Seventy Thousand Six Hundred Twenty-Five dollars (\$270,625) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 5: That Revenue Account 440 331 3900 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by One Hundred Sixteen Thousand One Hundred Eighty dollars (\$116,180) for Community Development Block Grant #11DB-L4-51-02-N 32

Section 6: That Expense Account 307 701 6320 9014, City of Palmetto Ward 1 Phase 2 CDBG-Admin, for the fiscal year ending September 30, 2011 is increased by Ninety-Two Thousand Seven Hundred Fifty dollars (\$92,750) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 2 That Expense Account 307 701 6300 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by Eight-Seven Thousand Eight Hundred Forty-Five dollars (\$87,845) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 3: That Expense Account 432 701 6333 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by One Hundred Eighty-Two Thousand Six Hundred dollars (\$182,600) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 4: That That Expense Account 432 701 6335 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by Two Hundred Seventy Thousand Six Hundred Twenty-Five dollars (\$270,625) for Community Development Block Grant #11DB-L4-51-02-N 32.

Section 5: That That Expense Account 440 701 6300 9014, City of Palmetto Ward 1 Phase 2 CDBG, for the fiscal year ending September 30, 2011 is increased by One Hundred Sixteen Thousand One Hundred Eighty dollars (\$116,180) for Community Development Block Grant #11DB-L4-51-02-N 32

Section 8: This Resolution shall become effective immediately upon its passage.

Section 9: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 7th day of March, 2011.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT,
MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk

