

TAB 8

**RESOLUTION NO. 2011-39**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA, AMENDING RESOLUTION NO. 2011-31, WHICH RESOLUTION ADOPTED THE BUDGET FOR FISCAL YEAR 2011-2012, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

**WHEREAS**, it is necessary to provide budgetary authorization for the expenditure of these funds;

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:**

**Section 1:** That expense account 190 559 7169, CRA – 06 Loan Principle, for the fiscal year ending September 30, 2012 is decreased One Million Three Hundred Thousand Dollars (\$1,300,000) for the funding of the purchase of land parcels identified as 301 and 325 8<sup>th</sup> Avenue West, 320 9<sup>th</sup> Avenue West and 834 Riverside Drive.

**Section 2:** That expense account 190 559 6100, Land, for the fiscal year ending September 30, 2012 is increased One Million Three Hundred Thousand Dollars (\$1,300,000) for the funding of the purchase of land parcels identified as 301 and 325 8<sup>th</sup> Avenue West, 320 9<sup>th</sup> Avenue West and 834 Riverside Drive.

**Section 3:** This Resolution shall become effective immediately upon its passage.

**Section 4:** All Resolutions and parts of Resolutions in conflict herewith are repealed.

**PASSED AND DULY ADOPTED**, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 19<sup>th</sup> day of December, 2011.

CITY OF PALMETTO, FLORIDA  
BY AND THROUGH THE CITY  
COMMISSION OF THE CITY OF  
PALMETTO

By: \_\_\_\_\_  
SHIRLEY GROOVER BRYANT, MAYOR

ATTEST: JAMES R. FREEMAN

By: \_\_\_\_\_  
City Clerk