

TAB 5



City of Palmetto Agenda Item

Meeting Date

02/27/12

Presenter:

James Freeman

Department:

City Clerk

Title: 2012-07 ASR Grant Funding

Background: The City was awarded \$1,170,000 the SWFWMD ASR Project Phase II with a 50% from CIP; approved by Commission on 1/9/2007. The award was amended and approved by Commission on 05/17/11 revising the timeline for the ASR.

The City started working on the project in FY2008 until SWFWMD and the City put the project on hold to work out design issues. The City incurred \$447,423 in expenses during FY08 and the SWFWMD grant reimbursed the City for 50% or \$223,711. Therefore, leaving an available reimbursement balance of \$946,289. These funds have been identified in the FY12 CIP pg 87 as a funding source. For FY12, \$803,691 has been allocated and any remaining balance to be used in FY13.

The budget amendment is to establish grant funding in the amount of \$946,289 (\$1,170,000-223,711).

Budgeted Amount:

0

Budget Page No(s):

0

Available Amount:

941,288.
37

Expenditure Amount:

0

Additional Budgetary Information:

460 334 1000 5904 ASR SWFWMD Reimbursement - \$946,289
460 702 6300 5904 ASR SWFWMD Improv Not Bldg - \$946,289

Funding Source(s):

SWFWM
D

Sufficient Funds Available:

Yes
 No

Budget Amendment Required:

Yes
 No

Source:

City Attorney Reviewed:

Yes
 No
 N/A

Advisory Board Recommendation:

For
 Against
 N/A

Consistent With:

Yes
 No
 N/A

Potential Motion/Direction Requested:

To approved Budget Amendment 2012-07 to provide budget for the ASR Project L608.

Staff Contact:

Cheryl Miller

Sr. Accountant

1/31/12

Attachments:

Budget Amendment 2012-07

RESOLUTION NO. 2012-07

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA,
AMENDING RESOLUTION NO. 2011-31, WHICH RESOLUTION ADOPTED THE BUDGET
FOR FISCAL YEAR 2011-2012, AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Revenue Account 460 334 1000 5904, ASR SWFWMD Grant Reimbursement , for the fiscal year ending September 30, 2012 is increased by Nine Hundred Forty-Six Thousand Two Hundred Eighty-Nine Dollars (\$946,289) to provide budget for the ASR Project (L608) funded by the Southwest Water Management District; Contract #07C50000009

Section 2: That Expense Account 460 702 6300 5904, ASR SWFWMD Grant Reimbursement , for the fiscal year ending September 30, 2012 is increased by Nine Hundred Forty-Six Thousand Two Hundred Eighty-Nine Dollars (\$946,289) to provide budget for the ASR Project (L608) funded by the Southwest Water Management District; Contract #07C50000009

Section 3: This Resolution shall become effective immediately upon its passage.

Section 4: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 27th day of February, 2012.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT, MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk