

TAB 9



# City of Palmetto Agenda Item

**Meeting Date**

8/6/12

**Presenter:** Jeff Burton

**Department:** CRA

**Title: CRA Project Budget Prioritization**

**Background:**

With two months remaining in Fiscal Year 2012 and the near completion of the first phase of the Sutton Park project the CRA has taken this opportunity to prioritize its existing projects.

The CRA proposes to move unspent and uncommitted funds into the Sutton Park Project, the Riverfront Project (Boat Ramp), and the Riverside Project (Shell Station and Cadence Property) as per the following:

Project	Budget	Expense	PO's	Available Budget	Proposed	Inc/(Dec) to Proj
Sutton Park	960,000	686,754	161,294	111,952	520,070	408,118
Riverfront	375,000	3,513	-	371,487	59,000	(312,487)
Riverside	-	-	-	-	115,000	115,000
General Prop. Upgrades	60,631	-	-	60,631	-	(60,631)
8th Avenue ROW	150,000	-	-	150,000	-	(150,000)
	<b>1,545,631</b>	<b>690,267</b>	<b>161,294</b>	<b>694,070</b>	<b>694,070</b>	<b>(0)</b>

<b>Budgeted Amount:</b>	\$1,545,631	<b>Budget Page No(s):</b>	217-218	<b>Available Amount:</b>	\$694,070	<b>Expenditure Amount:</b>	\$694,070
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**Additional Budgetary Information:** Original FY2012 Budget Adjusted with CRA Resolution 2012-10 on 4/2/12.

<b>Funding Source(s):</b>	CRA FY2012 Budget	<b>Sufficient Funds Available:</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>Budget Amendment Required:</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>Source:</b>	
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<b>City Attorney Reviewed:</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<b>Advisory Board Recommendation:</b>	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> N/A	<b>Consistent With:</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
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**Potential Motion/Direction Requested:** Approve Resolution 2012-19 to reallocate CRA Budget to listed projects.

**Staff Contact:** Jeff Burton      Director – CRA

**Attachments:** Resolution 2012-19

**RESOLUTION NO. 2012-19**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA,  
AMENDING RESOLUTION NO. 2011-31, WHICH RESOLUTION ADOPTED THE BUDGET  
FOR FISCAL YEAR 2011-2012, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

**WHEREAS**, it is necessary to provide budgetary authorization for the expenditure of these funds;

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:**

**Section 1:** The CRA Budget is hereby approved as amended by CRA Resolution #2012-03 adopted August 6, 2012.

**Section 2:** That Expense Accounts for the fiscal year ending September 30, 2012 are increased and decreased as notated to reallocate the funding of CRA Projects.

<u>Increase</u>		
<u>Account</u>	<u>GL #</u>	<u>Amount</u>
Sutton Park	190 559 6300 1104	\$ 408,118
Riverside	190 559 6300 1201	115,000
		<u>523,118</u>

<u>Decrease</u>		
<u>Account</u>	<u>GL #</u>	<u>Amount</u>
Riverfront	190 559 6300 1103	\$ (312,487)
General Property Upgrades	190 559 8216	(60,631)
CRA Community	190 559 8214	<u>(150,000)</u>
		<u>(523,118)</u>

Net Change	<u>\$ -</u>
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**Section 3:** This Resolution shall become effective immediately upon its passage.

**Section 4:** All Resolutions and parts of Resolutions in conflict herewith are repealed.

**PASSED AND DULY ADOPTED**, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 6<sup>th</sup> day of August, 2012.

CITY OF PALMETTO, FLORIDA  
BY AND THROUGH THE CITY  
COMMISSION OF THE CITY OF  
PALMETTO

By: \_\_\_\_\_  
SHIRLEY GROOVER BRYANT, MAYOR

ATTEST: JAMES R. FREEMAN

By: \_\_\_\_\_  
City Clerk