

TAB 4



City of Palmetto Agenda Item

Meeting Date

8/20/12

Presenter: Jim Freeman

Department: Parks

Title: Parks Impact Fee Transfer – MLK Park

Background:

On March 19, 2012, City Commission approved the use of \$160,632 of Park Impact Fees to partially fund the MLK Park Project and expense budget was established within the Parks Department.

Since that date, the CRA has proposed budgeting \$690,000 in FY2013 for this project as well as submitted a grant application to SWFWMD for \$500,000 in matching funds. As this project will eventually be funded from multiple sources, Finance seeks to transfer the expense budget funded from Parks Impact Fees into the Joint Capital Projects Fund (390) for tracking purposes.

Budgeted Amount:	\$160,632	Budget Page No(s):	Not originally budgeted	Available Amount:	\$160,632	Expenditure Amount:	\$160,632
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Additional Budgetary Information: Budget originally established via Resolution 2012-08

Funding Source(s):	Park Impact Fees	Sufficient Funds Available:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Budget Amendment Required:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Source:	
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City Attorney Reviewed:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	Advisory Board Recommendation:	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> N/A	Consistent With:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
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Potential Motion/Direction Requested: Approve Resolution 2012-20 to transfer Park Impact Fees to Joint Capital Projects Fund.

Staff Contact: Jim Freeman City Clerk

Attachments: Resolution 2012-20

RESOLUTION NO. 2012-20

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA,
AMENDING RESOLUTION NO. 2011-31, WHICH RESOLUTION ADOPTED THE BUDGET
FOR FISCAL YEAR 2011-2012, AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF PALMETTO, FLORIDA:

Section 1: That Expense Account 001 572 6300 1101, MLK Park, for the fiscal year ending September 30, 2012 is decreased by One Hundred Sixty Thousand Six Hundred Thirty-Two Dollars (\$160,632) to transfer budget to Joint Capital Projects Fund for MLK Park Project.

Section 2: That Expense Account 001 572 9390, Transfer Out – Capital Projects, for the fiscal year ending September 30, 2012 is increased by One Hundred Sixty Thousand Six Hundred Thirty-Two Dollars (\$160,632) to transfer budget to Joint Capital Projects Fund for MLK Park Project.

Section 3: That Revenue Account 390 381 8001 1101, Transfer In – MLK Park, for the fiscal year ending September 30, 2012 is increased by One Hundred Sixty Thousand Six Hundred Thirty-Two Dollars (\$160,632) to transfer budget to Joint Capital Projects Fund for MLK Park Project.

Section 4: That Expense Account 390 859 6300 1101, MLK Park, for the fiscal year ending September 30, 2012 is increased by One Hundred Sixty Thousand Six Hundred Thirty-Two Dollars (\$160,632) to transfer budget to Joint Capital Projects Fund for MLK Park Project.

Section 5: This Resolution shall become effective immediately upon its passage.

Section 6: All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, in regular session, by the City Commission of the City of Palmetto, with a quorum present and voting, this 20th day of August, 2012.

CITY OF PALMETTO, FLORIDA
BY AND THROUGH THE CITY
COMMISSION OF THE CITY OF
PALMETTO

By: _____
SHIRLEY GROOVER BRYANT, MAYOR

ATTEST: JAMES R. FREEMAN

By: _____
City Clerk