

TAB 2



City of Palmetto Agenda Item

Meeting Date

8/20/2012

Presenter: Allen Tusing/Jim Freeman

Department: Public Works and City Clerk

Title: 2013-2017 CIP and Funding

Background:

Each year staff presents to City Commission a 5-year Capital Improvement Program (Attachment A) and its proposed funding. The CIP for FY2013 – 2017 is being presented in the amount of \$5,498,043 for FY2013 and a total of \$13,316,492 for the five years. The 2013 projects are \$4.391 million funded and \$1.106 million unfunded and include road and facility improvements, WWTP and other utility repairs and upgrades, drainage improvements, the ASR and expansion of the reuse system.

As remaining loan funds are \$800,000, as shown on Attachments A and B, this allows for four projects to be funded from these loan funds. Two projects are proposed to be funded through new financing in the form of capital leases. Four projects are proposed to be funded using existing surpluses for FY2013 in the operating funds in Road and Bridge and Water/Sewer funds. Attachment B illustrates the use of fund balance and impact fees. Grants amounting to \$866,789 have been awarded and another \$750,000 will be sought for the 13th Street Drainage project. A new project has been added to build a road at 13th Ave. from 7th to 8th Street through city and assessment funding.

Another change has been to limit usable fund balance to 50% of the amounts over five months instead of three months of expenses with the other 50% to be split between stabilization and contingency reserves. These changes to policy will be presented to Commission at a later date through revisions to the Budgetary and Fund Balance policies.

The ASR well will not likely be started in FY2012 so a large portion of the project was placed in FY2013 and will require funding from fund balance for 2014. The construction cost is still being negotiated and the CIP budget will likely change at a later date. Any surplus loan funds from the ASR project will be shifted to the WWTP Upgrades project, which is the only project largely unfunded.

Supporting attachments are provided for additional information and include:

- Attachment B justifies the use, amounts and sources of fund balance allocated to be used for the 2013 CIP.

Budgeted Amount:	\$0.00	Budget Page No(s):		Available Amount:	\$0.00	Expenditure Amount:	\$0.00
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Additional Budgetary Information: To establish CIP budget for FY2012

Funding Source(s):	As stated	Sufficient Funds Available:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Budget Amendment Required:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Source:	
City Attorney Reviewed:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	Advisory Board Recommendation:	<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> N/A	Consistent With:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A		

Potential Motion/Direction Requested: Discuss proposed CIP projects, the potential funding and the supporting data.

Staff Contact:	Allen Tusing, Jim Freeman, Karen Simpson	8/20/2012
Attachments:	Attachments A, and B	



**CITY OF PALMETTO, FLORIDA
2012-2013 BUDGET**

**2013 - 2017 CAPITAL IMPROVEMENT PLAN
ATTACHMENT A**

Project Description	Supporting Fund	FY2013	FY2014	FY2015	FY2016	FY2017	Total 2013-2017 Project Cost
Road Improvements							
1 23rd St. Realignment	Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 10th Avenue Extension	Capital Projects	-	-	-	-	-	-
3 Sidewalk R&R	Capital Projects	50,000	65,000	65,000	65,000	65,000	310,000
4 ADA Sidewalk Compliance	Capital Projects	25,000	25,000	25,000	25,000	25,000	125,000
5 14th Ave & 17th St Round About	Capital Projects	-	20,000	42,000	440,170	-	502,170
6 13th Ave 7th to 8th Street***	Capital/Assesment	188,965	-	-	-	-	188,965
ROAD IMPROVEMENTS TOTAL		\$ 263,965	\$ 110,000	\$ 132,000	\$ 530,170	\$ 90,000	\$ 1,126,135
Public Facilities							
1 City Facility Security	Capital Projects	\$ 50,000	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 175,000
2 City Wide Facilities Upgrades	Capital Projects	50,000	25,000	25,000	25,000	25,000	150,000
3 New Public Works Facility Building	Capital Projects	-	-	477,540	3,183,600	-	3,661,140
4 City Wide Enterprise Software	Capital Projects	350,000	-	-	-	-	350,000
PUBLIC BUILDINGS TOTAL		\$ 450,000	\$ 75,000	\$ 527,540	\$ 3,233,600	\$ 50,000	\$ 4,336,140
Stormwater							
1 TMDL Program	Stormwater	\$ 25,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 225,000
2 PPD Pond	Stormwater	-	-	-	150,000	-	150,000
3 13th St. Drainage Project from 25th Ave. W to 28th Ave. W	Stormwater	875,000	-	-	-	-	875,000
4 Dredging Projects	Stormwater	10,000	10,000	10,000	10,000	10,000	50,010
STORMWATER TOTAL		\$ 910,000	\$ 60,000	\$ 60,000	\$ 210,000	\$ 60,000	\$ 1,300,000
Utility Improvements							
1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 WWTP Upgrades	Water/Sewer	275,500	62,199	62,199	62,199	62,199	524,296
3 WWTP R&R	Water/Sewer	176,000	74,638	74,638	74,638	74,638	474,552
4 Lift Station Upgrades	Water/Sewer	24,000	99,517	99,517	99,517	99,517	422,068
5 Sewer Lines R&R	Water/Sewer	40,000	50,000	50,000	50,000	50,000	240,000
6 I&I Program	Water/Sewer	50,000	50,000	100,000	100,000	100,000	400,000
7 PARS	Reuse	-	50,000	50,000	50,000	50,000	200,000
8 Aquifer Storage Recovery	Reuse	1,733,578	474,723	-	-	-	2,208,301
9 Regional Reuse System (MARS)	Reuse	-	-	-	100,000	100,000	200,000
10 Water Lines R&R	Water/Sewer	25,000	30,000	30,000	50,000	50,000	185,000
11 Telemetry Meters	Water/Sewer	1,300,000	-	-	-	-	1,300,000
12 8th St. W & 9th St. W Ward 2 Reclaim lines.	Water/Sewer	250,000	-	-	-	-	250,000
13 21st St. Utility Extension	Water/Sewer	-	-	-	150,000	-	150,000
UTILITY TOTAL		\$ 3,874,078	\$ 891,077	\$ 466,354	\$ 736,354	\$ 586,354	\$ 6,554,217
GRAND TOTAL		\$ 5,498,043	\$ 1,136,077	\$ 1,185,894	\$ 4,710,124	\$ 786,354	\$ 13,316,492

*** Represents Additions To The CIP

- Project with partial funding
- Project to be funded through a new capital lease. Debt service will be funded by fund balance or current revenues.
- Project to be partially funded using Impact Fees.
- Project to be funded with assessments to property owners and City impact fees.
- Project to be funded with a future CDBG grant. Application to be made 10/1/2012



**CITY OF PALMETTO, FLORIDA
2012-2013 BUDGET**

**2013 - 2017 CAPITAL IMPROVEMENT PLAN
ATTACHMENT A**

FUNDING SOURCE FY 2013 PROJECTS

Project Description	Loan Funds/ New Lease	Budget Surplus/ New Lease	City Fund Balance and Impact Fees	2013 Grants	Total Funded	Unfunded Projects	Total 2013 Funding
Road Improvements							
1 23rd St. Realignment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 10th Avenue Extension	-	-	-	-	-	-	-
3 Sidewalk R&R	-	50,000	-	-	50,000	-	50,000
4 ADA Sidewalk Compliance	-	25,000	-	-	25,000	-	25,000
5 14th Ave & 17th St Round About	-	-	-	-	-	-	-
6 13th Ave 7th to 8th Street***	-	-	62,988	-	62,988	125,977	188,965
ROAD IMPROVEMENTS TOTAL	\$ -	\$ 75,000	\$ 62,988	\$ -	\$ 137,988	\$ 125,977	\$ 263,965
Public Facilities							
1 City Facility Security	\$ -	\$ -	\$ 45,000	\$ 5,000	\$ 50,000	\$ -	\$ 50,000
2 City Wide Facilities Upgrades	-	-	50,000	-	50,000	-	50,000
3 New Public Works Facility Building***	-	-	-	-	-	-	-
4 City Wide Enterprise Software	250,000	-	100,000	-	350,000	-	350,000
PUBLIC BUILDINGS TOTAL	\$ 250,000	\$ -	\$ 195,000	\$ 5,000	\$ 450,000	\$ -	\$ 450,000
Stormwater							
1 TMDL Program	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
2 PPD Pond	-	-	-	-	-	-	-
3 13th St. Drainage Project from 25th Ave. W to 28th Ave. W	-	-	125,000	-	125,000	750,000	875,000
4 Dredging Projects	10,000	-	-	-	10,000	-	10,000
STORMWATER TOTAL	\$ 35,000	\$ -	\$ 125,000	\$ -	\$ 160,000	\$ 750,000	\$ 910,000
Utility Improvements							
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 WWTP Upgrades	-	-	44,620	-	44,620	230,880	275,500
3 WWTP R&R	110,000	-	66,000	-	176,000	-	176,000
4 Lift Station Upgrades	-	24,000	-	-	24,000	-	24,000
5 Sewer Lines R&R	-	40,000	-	-	40,000	-	40,000
6 I&I Program	-	-	50,000	-	50,000	-	50,000
7 PARS	-	-	-	-	-	-	-
8 Aquifer Storage Recovery	655,535	-	211,254	866,789	1,733,578	-	1,733,578
9 Regional Reuse System (MARS)	-	-	-	-	-	-	-
10 Water Lines R&R	-	-	25,000	-	25,000	-	25,000
11 Telemetry Meters	1,300,000	-	-	-	1,300,000	-	1,300,000
12 8th St. W & 9th St. W Ward 2 Reclaim lines.	-	-	250,000	-	250,000	-	250,000
13 21st St. Utility Extension	-	-	-	-	-	-	-
UTILITY TOTAL	\$ 2,065,535	\$ 64,000	\$ 646,874	\$ 866,789	\$ 3,643,198	\$ 230,880	\$ 3,874,078
GRAND TOTAL	\$ 2,350,535	\$ 139,000	\$ 1,029,862	\$ 871,789	\$ 4,391,186	\$ 1,106,857	\$ 5,498,043

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**CITY OF PALMETTO, FLORIDA
2012-2013 BUDGET**

ATTACHMENT B

Fund	Total Projected Fund Balance @ 9/30/2012	Total Restricted/Committed	Remaining Uncommitted Fund Balance *	# of Months of 2013 Expenses	Uncommitted amount over 5 months	Amount to be used for Capital Projects	% Used	Remaining Months of expenses
General Fund	5,834,916	1,392,570	4,442,346	5.78	597,293	298,647	50%	5.39
Road and Bridge	1,981,296	582,535	1,398,761	13.22	869,850	434,925	50%	9.11
Water and Sewer	15,540,887	13,021,628	2,519,259	6.30	521,241	260,620	50%	5.65

* Fund Balance in the Road and Bridge Fund is restricted/committed to use for roads, bridges, sidewalks, etc. by statute. For the purpose of this exercise, we will treat the \$1.9 million as uncommitted.

Use of Fund Balance for 2013 CIP

Fund	Project Name	Funding Amount	Amount Available	Unused Amount
General Fund	City Facility Security	45,000		
	Facilities Upgrades	50,000		
	City-wide Software	175,000		
	Total Use of General Fund Fund Balance	270,000	298,647	28,647
General Government Impact Fees	City-wide Software	100,000	104,853	4,853
	Total Use of Road & Bridge Fund Balance	265,000	434,925	169,925
Road and Bridge	8th & 9th Reuse	140,000		
	13th Street Drainage	125,000		
Transportation Impact Fees	13th Ave; 7th to 8th Street	62,988	88,669	25,681
	Total Use of Water & Sewer Fund Balance	260,620	260,620	0
Water & Sewer	WWTP Upgrades	44,620		
	WWTP R&R	66,000		
	I&I Program	50,000		
	Water Lines R&R	25,000		
	City-wide Software	75,000		
Water & Sewer Impact Fees	8th & 9th Reuse	110,000	289,000	179,000
	Total Use of Water & Sewer Fund Balance	-	260,620	260,620
Reuse	ASR (Cash)	131,754	131,754	-
City Fund		1,037,374	1,675,566	638,192

Fund Balance will be committed to debt service over a five year period.