

TAB 5

**CRA ADVISORY BOARD
JUNE 9, 2009
MEETING**

**COMMENTS AND
RECOMMENDATIONS**

Storefront Grant #08-12 Request for Extension

The CRA Advisory Board unanimously voted to recommend that the Request for Extension be approved.

STOREFRONT GRANT #08-12 FUTURE PLAN LLC
900 17th Street West
(Former Movie Gallery)
Award Amount \$30,191.00

Project Status:

Painting Complete
Architectural Design Complete
Landscaping/Irrigation Complete
Total Expensed **\$9,391.00**

Repaving of Parking Lot yet to be completed
Awnings yet to be completed
Remaining amount to be expensed. **\$20,800.00** ✖

Applicant states that parking lot will be paved. Awnings will be completed when negotiation with prospective tenant is complete.

ADVISORY BOARD MEETING, JUNE 9, 2009

SUMMARY

EXTENSION - STOREFRONT GRANT #08-SF-12

Attached is a request for the extension of Storefront Grant 08-SF-12.

The application was considered by the former CRA Board on September 9, 2008. The applicant was awarded \$30,141 for painting, repaving the parking lot, architectural design, landscaping and irrigation, and awnings.

Purchase Order 79167 was established on 9/30/2008 in the above amount.

In December 2008, reimbursement in the amount of \$9,391 was issued to Future Plan LLC for half of the documented expenditures (\$18,782), consistent with the application and the associated guidelines, for:

- architectural design (\$2,500 expended),
- painting (\$3,500 expended)
- landscaping & irrigation (\$12,782 expended)

The CRA Advisory Board should recommend action to the CRA Board with regard to the granting or denial of this request for a 90 day extension of this grant award.

June 1, 2009

To: CRA / City of Palmetto

From: Future Plan LLC

Property Address: 900 17th St W. Palmetto

Re: Extension request for existing CRA Façade Enhancement Grant Program

Tanya,

Please consider this letter as our formal request extend the remaining amount of the current grant that we received from the City. We are in the final negotiation with a tenant which would allow us to proceed with the final phases of the remodeling.

Sincerely

Del Couch
Property Manager