

TAB 4



City of Palmetto Agenda Item

Meeting Date

4/2/12

Presenter: Jeff Burton

Department: CRA

Title:
2012 Industrial Incentive Amendment 2012-01

Background:

Program Goal: It is the intent of this program to encourage commercial private sector investment to remove and/or hinder Slum and/or Blighted Areas in the Industrial Land Use District.

Program Summary:

To redevelop a specific district of the CRA area by means of incentivized private investment.

Amendment Description:
 Industrial incentive amendment 2012-01
 Mayor – Industrial Incentives -Page 6 – Row 1: Land Use Downzone: Change the Percentage Column to include "Up to" in the incentives.

Advisory Board Recommendation:
 Unanimously recommendation to approve and the add of a matrix by which the CRA Board will determine consistent percentage of funding.

Funding:

Funds have been allocated in the budget for this program.

Budgeted Amount: **Budget Page No(s):** xx **Available Amount:** **Expenditure Amount:** \$0.00

Additional Budgetary Information:

Funding Source(s): 2011-12 budget **Sufficient Funds Available:** Yes No **Budget Amendment Required:** Yes No **Source:** FY 12

City Attorney Reviewed: Yes No N/A **Advisory Board Recommendation:** For Against N/A **Consistent With:** Yes No N/A **FS 163 CRA Plan Comp Plan**

Potential Motion/Direction Requested: Move to approve Industrial Incentive Amendment 2012-01.

Staff Contact: Jeff Burton CRA Director

Attachments: Industrial Incentives, Page 6, red-letter changes.

INCENTIVE TABLE

MATRIX

INCENTIVE	PERCENTAGE	REQUIREMENTS
LAND USE DOWNZONE (Maximum \$50,000 per acre) This incentive is for HCIND properties that the City wishes to down zone only.	Up to \$10,000/Acre Up to \$20,000/Acre Up to \$25,000/Acre Up to \$50,000/Acre	HCOMIND to GCOM HCOMIND to DCOM HCOMIND to any residential HCOMIND to Public Use
DEMOLITION (Maximum - \$8,000)	BASE \$5000 Plus \$500 Plus \$500 Plus \$500 Plus \$1000 Plus \$1000 Plus \$1000	Not <i>Historic Resource</i> Palmetto contractor Palmetto electrician Palmetto plumber CRA contractor CRA electrician CRA plumber
DESIGN (Maximum - \$2,000)	BASE \$1,000 Plus \$500 Plus \$500 Plus \$1,000 Plus \$1,000	Letter from Building Official verifying seal of plans Palmetto designer Palmetto landscape architect (Buffer) CRA designer CRA landscape architect (Buffer)
CPTED (Maximum - \$2,500)	\$2,500	Plans meet CPTED criteria PPD letter
STORMWATER LID (Max. \$3000/1000 Sq. Ft.)	\$1000/1000 sq. ft. \$1500/1000 sq. ft. \$2000/1000 sq. ft. \$2500/1000 sq. ft. \$3000/1000 sq. ft.	Letter from City Engineer Estimated 60% LID retention of on-site Stormwater Estimated 70% LID retention of on-site Stormwater Estimated 80% LID retention of on-site Stormwater Estimated 90% LID retention of on-site Stormwater Estimated 100% LID retention of on-site Stormwater
FIRE SAFETY (Max. - \$2500/1000 Sq. Ft.)	\$500/1000 sq. ft. \$1000/1000 sq. ft. \$1500/1000 sq. ft. \$2000/1000 sq. ft. \$2500/1000 sq. ft.	Converting fire code required unusable space to usable space. Approval Letter of Fire Marshall.
		<u>Palmetto</u> means a physical occupational license commercial address in the City. <u>CRA</u> means a physical occupational license commercial address in the CRA Area. <u>Planner</u> means an AICP certified planner, licensed architect, engineer or land surveyor.