

TAB 3

Item previously discussed at 4/2/12 CRA meeting



# City of Palmetto Agenda Item

**Meeting Date**

4/2/12

**Presenter:** Jeff Burton

**Department:** CRA

**Title:**

**2012 Industrial Incentive Amendment 2012-01**

**Background:**

Program Goal: It is the intent of this program to encourage commercial private sector investment to remove and/or hinder Slum and/or Blighted Areas in the Industrial Land Use District.

**Program Summary:**

To redevelop a specific district of the CRA area by means of incentivized private investment.

**Amendment Description:**

Industrial incentive amendment 2012-01

Mayor - Industrial Incentives -Page 6 - Row 1: Land Use Downzone: Change the Percentage Column to include "Up to" in the incentives.

**Advisory Board Recommendation:**

Unanimously recommendation to approve and the add of a matrix by which the CRA Board will determine consistent percentage of funding.

**Funding:**

Funds have been allocated in the budget for this program.

**Budgeted Amount:**  **Budget Page No(s):** xx **Available Amount:**  **Expenditure Amount:** \$0.00

**Additional Budgetary Information:**

**Funding Source(s):** 2011-12 budget **Sufficient Funds Available:**  Yes  No **Budget Amendment Required:**  Yes  No **Source:** FY 12

**City Attorney Reviewed:**  Yes  No  N/A **Advisory Board Recommendation:**  For  Against  N/A **Consistent With:**  Yes  No  N/A

**Potential Motion/Direction Requested:**

**Staff Contact:**

**Attachments:**

**INCENTIVE TABLE**

MATRIX

INCENTIVE	PERCENTAGE	REQUIREMENTS
<p><b>LAND USE DOWNZONE</b>                      (Maximum \$50,000 per acre)                      This incentive is for HCIND properties that the City wishes to down zone only.</p>	<p>Up to \$10,000/Acre.                      Up to \$20,000/Acre                      Up to \$25,000/Acre                      Up to \$50,000/Acre</p>	<p>HCOMIND to GCOM                      HCOMIND to DCOM                      HCOMIND to any residential                      HCOMIND to Public Use</p>
<p><b>DEMOLITION</b>                      (Maximum - \$8,000)</p>	<p>BASE \$5000                      Plus .500                      Plus \$500                      Plus \$500                      Plus \$1000                      Plus \$1000                      Plus \$1000</p>	<p>Not <i>Historic Resource</i>                      Palmetto contractor                      Palmetto electrician                      Palmetto plumber                      CRA contractor                      CRA electrician                      CRA plumber</p>
<p><b>DESIGN</b>                      (Maximum - \$2,000)</p>	<p>BASE \$1,000                      Plus \$500                      Plus \$500                      Plus \$1,000                      Plus \$1,000</p>	<p>Letter from Building Official verifying seal of plans                      Palmetto designer                      Palmetto landscape architect (Buffer)                      CRA designer                      CRA landscape architect (Buffer)</p>
<p><b>CPTED</b>                      (Maximum - \$2,500)</p>	<p>\$2,500</p>	<p>Plans meet CPTED criteria                      PPD letter</p>
<p><b>STORMWATER LID</b>                      (Max. \$3000/1000 Sq. Ft.)</p>	<p>\$1000/1000 sq. ft.                      \$1500/1000 sq. ft.                      \$2000/1000 sq. ft.                      \$2500/1000 sq. ft.                      \$3000/1000 sq. ft.</p>	<p>Letter from City Engineer                      Estimated 60% LID retention of on-site Stormwater                      Estimated 70% LID retention of on-site Stormwater                      Estimated 80% LID retention of on-site Stormwater                      Estimated 90% LID retention of on-site Stormwater                      Estimated 100% LID retention of on-site Stormwater</p>
<p><b>FIRE SAFETY</b>                      (Max. - \$2500/1000 Sq. Ft.)</p>	<p>\$500/1000 sq. ft.                      \$1000/1000 sq. ft.                      \$1500/1000 sq. ft.                      \$2000/1000 sq. ft.                      \$2500/1000 sq. ft.</p>	<p>Converting fire code required unusable space to usable space.                      Approval Letter of Fire Marshall.</p>
		<p><u>Palmetto</u> means a physical occupational license commercial address in the City.  <u>CRA</u> means a physical occupational license commercial address in the CRA Area.  <u>Planner</u> means an AICP certified planner, licensed architect, engineer or land surveyor.</p>