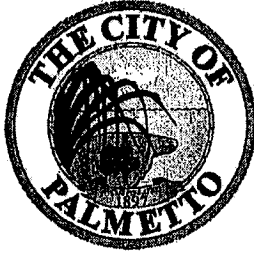


TAB 3

ATTN: CHARLIE MULFINGER

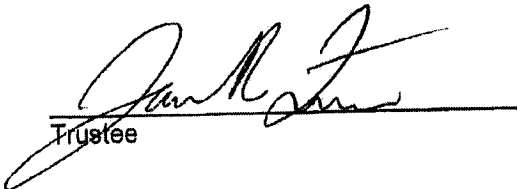


GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Morgan Stanley-Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

Date: January 13, 2010
Vendor: Christiansen & Dehner, PA
63 Sarasota Center Blvd., Suite 107
Sarasota, FL 34240
Amount: \$1,055.87
Description: Professional Services billed through
December 31, 2009
Invoice 17332

TRUSTEE APPROVAL:


Trustee

1/13/10
Date


Trustee

1-13-10
Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

December 31, 2009

City of Palmetto General Employees'
Retirement Plan
PO Box 1209
Palmetto,, FL 34220-1209
ATTN: Diane Ponder

Invoice Number

In Reference To: General Employees' Pension Plan	9421	17332
--	------	-------

Professional Services

	<u>Hours</u>	<u>Amount</u>
12/14/2009 Preparation of Request for Proposal for Actuarial Services and transmittal to prospective candidates.	2.50	725.00
E-mail request to consultants for a one-time consulting report.	0.50	145.00
For professional services rendered	<u>3.00</u>	<u>\$870.00</u>

Additional Charges :

	<u>Qty</u>	
12/14/2009 Copies	615	153.75
Postage	1	27.02
12/17/2009 Copies	12	3.00
Postage	1	2.10
Total additional charges		<u>\$185.87</u>

Total amount of this bill \$1,055.87

Previous balance \$1,115.00

Accounts receivable transactions

12/28/2009 Payment - thank you. Check No. 6710312724 (\$1,115.00)

Total payments and adjustments (\$1,115.00)

Charlie Mulfinger

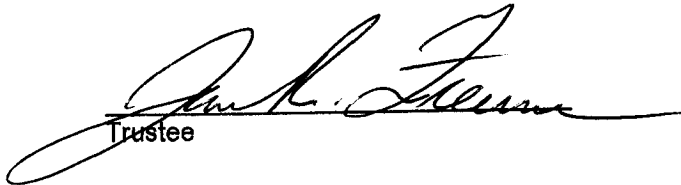


GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Morgan Stanley-Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

Date: December 15, 2009
Vendor: Christiansen & Dehner, PA
63 Sarasota Center Blvd., Suite 107
Sarasota, FL 34240
Amount: \$1,115.00
Description: Professional Services billed through
November 30, 2009
Invoice 17215

TRUSTEE APPROVAL:


Trustee

12/15/09
Date


Trustee

12-15-09
Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

November 30, 2009

City of Palmetto General Employees'
Retirement Plan
PO Box 1209
Palmetto,, FL 34220-1209
ATTN: Diane Ponder

Invoice Number

In Reference To: General Employees' Pension Plan

9421

17215

Professional Services

	<u>Hours</u>	<u>Amount</u>
11/16/2009 Telephone conference with J. Freeman and City Attorney; revise proposed ordinance and e-mail.	1.00	290.00
11/30/2009 Preparation and attendance at Board Meeting.	2.00	580.00
Travel Time	1.50	217.50
For professional services rendered	4.50	\$1,087.50

Additional Charges :

	<u>Qty</u>	
11/30/2009 Car Expense	1	27.50
Total additional charges		\$27.50

Total amount of this bill

\$1,115.00

Previous balance

\$1,500.92

Accounts receivable transactions

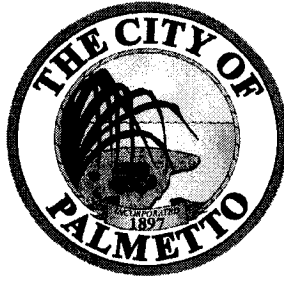
12/3/2009 Payment - thank you. Check No. 6710290888

(\$1,500.92)

Total payments and adjustments

(\$1,500.92)

Attn: Charlie Mulligan



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Morgan Stanley-Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

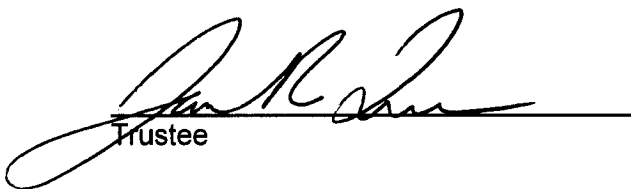
Date: November 23, 2009

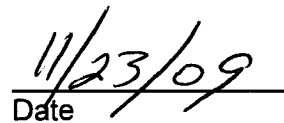
Vendor: Christiansen & Dehner, PA
63 Sarasota Center Blvd., Suite 107
Sarasota, FL 34240

Amount: \$1,500.92

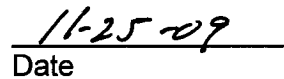
Description: Professional Services billed through
October 31, 2009
Invoice 17069

TRUSTEE APPROVAL:


Trustee


Date


Trustee


Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

October 31, 2009

City of Palmetto General Employees'
Retirement Plan
PO Box 1209
Palmetto,, FL 34220-1209
ATTN: Diane Ponder

Invoice Number

In Reference To: General Employees' Pension Plan

9421

17069

Professional Services

	<u>Hours</u>	<u>Amount</u>
10/1/2009 Preparation of revised Important Annual Dates table and transmittal to Board.	0.10	29.00
10/15/2009 Prepare operating rule for actuarial equivalence.	0.30	87.00
10/16/2009 Preparation and attendance at Board Meeting.	2.50	725.00
Travel Time	1.50	217.50
10/19/2009 Preparation of ordinance to amend investment restrictions and add opt-in.	1.50	435.00
For professional services rendered	5.90	\$1,493.50

Additional Charges :

	<u>Qty</u>	
10/19/2009 Copies	12	3.00
Postage	1	2.10
10/26/2009 Copies	4	1.00
Postage	1	1.32
Total additional charges		\$7.42

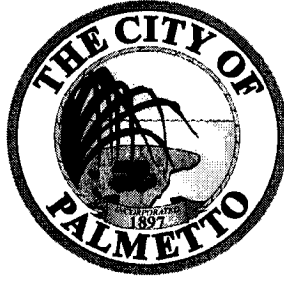
Total amount of this bill

\$1,500.92

Balance due

\$1,500.92

Attn: — CHARLIE Mulfinger



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

Date: January 7, 2010

Vendor: Florida Municipal Insurance Trust
PO Box 1757
Tallahassee, FL 32302-1757

Amount: \$1,735.18 (Premium)
176.50 (Waiver of recourse-to be reimbursed by City)
\$1,911.68

Description: Invoice FMIT #0460
Annual Fiduciary Liability Insurance
Policy U710-50351

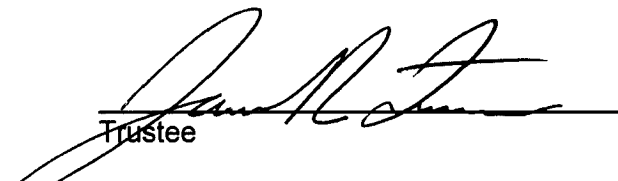
TRUSTEE APPROVAL:



Trustee

1-7-10

Date



Trustee

1/7/10

Date

**INVOICE
SPECIAL COVERAGES**

1/6/2010 FMIT# 0460

Mr. Ron Koper
Risk Manager
City of Palmetto
516 8th Avenue West
Palmetto, FL 34221

MAKE CHECKS PAYABLE TO:

**FLORIDA MUNICIPAL INSURANCE TRUST
POST OFFICE BOX 1757
TALLAHASSEE FL 32302-1757**

**PLEASE RETURN A COPY OF THIS INVOICE WITH YOUR CHECK BY 1/21/2010.
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 1/21/2010, THE POLICY IS SUBJECT TO CANCELLATION
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

DESCRIPTION	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A-3 BONDS FIDUCIARY LIABILITY GENERAL EMPLOYEES RETIREMENT PLAN PORTION TOTAL LIMIT: \$1,000,000	U710-50351	1/31/2010	10/1/2010

PREMIUMS

BASE PREMIUM:	\$1,718.00
ADDITIONAL INSURED(S):	
TERRORISM:	
INSPECTION FEE:	
POLICY FEE:	
1% FL CAT SURCHARGE:	17.18
FEES:	

TOTAL POLICY PREMIUM:

\$ 1,735.18

Waiver recourse

176.50

\$ 1911.68

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.

**CITY OF PALMETTO
A/P CHECK REQUEST**

Date of Request 1/7/10 **Cost Center**
Vendor Morgan Stanley Smith Barney

Invoice # FMIT #0460
Invoice Date 1/6/10

Item Description/Product Number	Amount	Account Number	Project Number
REIMBURSEMENT - General Employees' Pension Plan Fiduciary Liability Waiver of Recourse Policy #U710-50351	176.50		

SPECIAL INSTRUCTION:


 Requested By & Date

Department Head Approval & Date

For Finance Use

Vendor # _____

Finance Approval & Date

City Clerk Approval & Date

January 7, 2010

Karen Simpson, Finance Director

Re: City of Palmetto Police Officers' Retirement System

Dear Karen:

At the recommendation of the attorney for the Board of Trustees, the Board has purchased a fiduciary insurance policy which will cover the pension plan for losses incurred as a result of fiduciary risks set forth in the policy. This policy does not duplicate and is in addition to coverage afforded by other policies currently in effect for the city of Palmetto.

The insurance policy covers not only the pension fund itself but also the individual trustees while acting in their fiduciary capacity. In order to protect the personal assets of the individual trustees, it is necessary to spend an additional \$126.50 so that the insurance company will "waive recourse" against the individual trustees. This means that if the pension fund should suffer a loss as a result of decisions or acts of one or more of the trustees which result in a loss to the pension fund, which loss is paid by the insurance company, the insurance company, by payment of this additional \$126.50 premium, agrees not to recover the loss by suing the individual trustees for their act or decision. If this additional coverage is not purchased, the personal assets of each individual trustee of the pension plan could be subject to a judgment which might be sought by the insurance company if the waiver of recourse is not purchased.

Legally, the \$126.50 premium for the waiver of recourse against the individual trustees cannot be paid directly out of the pension plan funds. The premium can only be paid by the employer (City of Palmetto), or the individual trustees themselves. Since trustees of the pension board act without compensation as a service to the community, it appears inappropriate to require the individual trustees to each pay \$25 in order to protect their personal assets from potential claims resulting from their voluntary service on the pension board. The Board has paid the additional \$126.50 at this time to avoid a lapse in the policy. However, for legal reasons given, the Board would like to ask the City of Palmetto to agree to pay the \$126.50 premium for the waiver of recourse. Assuming that you agree, we would ask that the City's check in the amount of \$126.50 be made payable to the City of Palmetto Police Officers' Retirement System and show that the check is for reimbursement for waiver of recourse coverage on the fiduciary liability insurance policy.

Should you have any questions regarding this matter, please feel free to contact me or one of the Board's attorneys, Scott Christiansen or Lee Dehner at 941-733-2200.



Diane Ponder
Board of Trustees Clerk
Police Officers' Retirement System

**INVOICE
SPECIAL COVERAGES**

1/6/2010 FMIT# 0460

Mr. Ron Koper
Risk Manager
City of Palmetto
516 8th Avenue West
Palmetto, FL 34221

MAKE CHECKS PAYABLE TO:

**FLORIDA MUNICIPAL INSURANCE TRUST
POST OFFICE BOX 1757
TALLAHASSEE FL 32302-1757**

PLEASE RETURN A COPY OF THIS INVOICE WITH YOUR CHECK BY 1/21/2010.
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 1/21/2010, THE POLICY IS SUBJECT TO CANCELLATION
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.

DESCRIPTION	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A-3 BONDS FIDUCIARY LIABILITY POLICE OFFICERS AND GENERAL EMPLOYEES RETIREMENT PLANS TOTAL LIMIT: \$1,000,000 ELIMINATION OF RECOURSE	U710-50351	1/31/2010	10/1/2010

PREMIUMS

BASE PREMIUM:	\$300.00
ADDITIONAL INSURED(S):	
TERRORISM:	
INSPECTION FEE:	
POLICY FEE:	
1% FL CAT SURCHARGE:	3.00
FEES:	

TOTAL POLICY PREMIUM: **\$ 303.00**

\$25 Per Trustee

General Employee Board

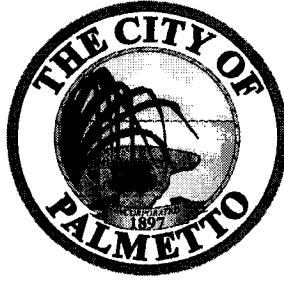
176.50

Police Officer Board

126.50

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.

ATTN: Charles Malfinger



GENERAL EMPLOYEES' PENSION PLAN
PAYMENT REQUISITION

Smith Barney is hereby authorized to make the following payment from the General Employees' Pension Plan, account #6760194214229.

Date: February 1, 2010

Vendor: Florida Public Pension Trustees Association
2946 Wellington Cir. E., Suite A
Tallahassee, FL 32309


Amount: \$600.00

Description: 2010 Annual Membership

TRUSTEE APPROVAL:




Trustee



Date



Trustee



Date

2010 Yearly Active Membership

2010 Yearly Active Members
\$600 per year payments due upon receipt

Board Information

For your convenience
this form can be completed on our
website, WWW.FPPTA.ORG

Please print clearly

Board Name: City of Palmetto General Employees' Pension Plan

Address: PO Box 1209

City, State, Zip: Palmetto, FL 34220

Contact Person: DIANE PONDER

E-mail Address: dponder@palmettofl.org

Administrator: BOARD of Trustees

E-mail Address: _____

Phone Number: 941-723-4570

Fax Number: 941-723-4576

Total fund assets as of 9-30-2009 \$ 7,459,936
(date)

Please make checks payable to:
Florida Public Pension Trustees Association (FPPTA)

We accept: Visa, MasterCard, American Express

Account Number: _____

Name on Card: _____

Signature: _____ Expiration Date: _____

**Send this form, front and back, to FPPTA.
Membership Form and Trustee List must accompany payment.**

Thank you for your membership and your support of the FPPTA.

**City of Palmetto 2010 Active Membership
General Employees' Pension Plan**

James Freeman
PO Box 1209
Palmetto, FL 34221

James E. Terry
1528 43rd Ave. Dr. W.
Palmetto, FL 34221

Ray Dielman
2725 Terra Ceia Bay Blvd., #208
Palmetto, FL 34221

Matt Bloome
3932 5th Ave. W.
Palmetto, FL 34221

Karen Simpson
7268 Spinnaker Blvd.
Englewood, FL 34224

Ellen Leonard
PO Box 865
Palmetto, FL 34220

Allen Tusing
1401 21st St. W.
Palmetto, FL 34221