

**AGENDA**  
**GENERAL EMPLOYEES' PENSION PLAN BOARD OF TRUSTEES**  
**June 6, 2011 - 8:00 A.M.**

1. CALL TO ORDER

2. INITIAL DISABILITY HEARING FOR GEORGE J. FOUNTAIN (TAB 1)

3. APPROVAL OF MINUTES (TAB 2)

**Action Request: Motion to approve the February 28, 2011, 2010 minutes.**

4. INVESTMENT REVIEW

- A) Investment performance review for the quarter ending March 31, 2011.
- B) Educational presentation on Index Funds

5. OCTOBER 1, 2010 ACTUARIAL VALUATION REPORT (TAB 3)

Doug Lozen, Foster & Foster, will review the Actuarial Valuation Report as of October 1, 2010.

**Action Request: Motion to accept the October 1, 2010 Actuarial Valuation Report and declare that based on the advice of our investment professionals and/or actuary, the total expected annual rate of investment return for the next year, the next several years, and the long-term thereafter, shall be 7.5%, net of investment related expenses**

6. APPROVAL OF EXPENSES (TAB 4)

- A) Christiansen & Dehner: March, April, May, 2011
- B) Foster & Foster: May 18, 2011
- C) Smith Barney: Quarter ending March 31, 2011 (Investment Report)

**Action Request: Motion to ratify payment of the expenses as presented.**

7. APPROVAL OF BENEFITS (TAB 5)

- A) Adolph B. Eckert
- B) Frank C. Perry
- C) Duane J. Kinn
- D) Charles Leaks, Sr.

**Action Request: Motion to approve payment of retirement benefits to Adolph B. Eckert, Frank C. Perry, Duane J. Kinn and Charles Leaks, Sr., as presented.**

8. DISCUSSION: PROPOSED ORDINANCE (TAB 6)

With the adoption of the Charter, the Mayoral appointments to City Boards were limited to two years

9. ATTORNEY'S REPORT

10. OTHER BUSINESS

11. ADJOURN

If any person desires to appeal any decision of the Board of Trustees, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105)

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on 48 hours' notice (F.S. 286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk at 941-723-4570, fax 941-723-4576 or email [dponder@palmettofl.org](mailto:dponder@palmettofl.org).

POSTED AND DISTRIBUTED: MAY 31, 2011

NEXT MEETING: AUGUST 29, 2011