

**CITY OF PALMETTO
GENERAL EMPLOYEES'
PENSION BOARD OF TRUSTEES
June 4, 2012 - 8:30 A.M.**

Introduction of new board member Patty Persson

1. CALL TO ORDER

2. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the February 27, 2012 minutes.

3. INVESTMENT REVIEW

4. APPROVAL OF EXPENSES

(TAB 2)

A) Christiansen & Dehner: March, April, and May 2012

B) Morgan Stanley: Quarter Ending March 31, 2012 per Investment Statement

Action Request: Motion to ratify the paid expenses as presented.

5. INVESTMENT POLICY AMENDMENT

(TAB 3)

Investment Policy Amendment to approve investment in UBS Trumbull Property Fund

Action Request: Motion to approve the Investment Policy as amended to allow private real estate investments.

6. ATTORNEY CHRISTIANSEN'S REPORT

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286 0105)

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286 26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or afoley@palmettofl.org

POSTED AND DISTRIBUTED: May 25, 2012

NEXT MEETING: August 27, 2012