

CITY OF PALMETTO
GENERAL EMPLOYEES'
PENSION BOARD OF TRUSTEES
September 18, 2012 - 1:30 P.M.

1. CALL TO ORDER

2. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the June 4, 2012 minutes.

3. APPROVAL OF EXPENSES

(TAB 2)

- A) Christiansen and Dehner: Invoices dated 6/30/2012 and 7/31/2012
- B) Graystone Consulting: Quarter ending June 30, 2012 (Investment Report)
- C) Florida Municipal Trust: Invoice Dated 8/3/2012

Action Request: Motion to ratify the paid expenses as presented.

4. APPROVAL OF BENEFITS

(TAB 3)

- A) Leslie Martin
- B) Scott Martin
- C) Diane Ponder

Action Request: Motion to approve payment of retirement benefits to Leslie Martin, Scott Martin and Diane Ponder.

5. DISCUSSION: FUNDING METHODOLOGY FOR GENERAL EMPLOYEES' RETIREMENT SYSTEM

(TAB 4)

Action Request: Motion to continue funding the General Employees' Retirement System on a percentage of payroll basis as determined by the annual actuarial report for FY 2012 and subsequent years.

5. INVESTMENT REVIEW

6. MID CAP VALUE MANAGER SEARCH DISCUSSION

(TAB 5)

7. ATTORNEY CHRISTIANSEN'S REPORT

8. NEW BUSINESS

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or afoley@palmettofl.org.

POSTED AND DISTRIBUTED: September 5, 2012
NEXT MEETING: November 26, 2012