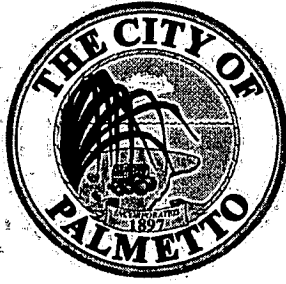


TAB 3



**POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION**

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: May 13, 2010

Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240

Amount: \$527.44

Description: Invoice #17806  
Services through April 30, 2010

**TRUSTEE APPROVAL: *N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 34240-

941-377-2200  
Phone

941-377-4848  
Fax

April 30, 2010

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto, FL 34220-1209  
Attn: Diane Ponder

Invoice Number

---

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

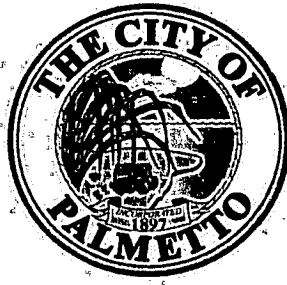
9422

17806

---

## Professional Services

	<u>Hours</u>	<u>Amount</u>
4/16/2010 Preparation of Investment Performance Monitoring and Advisory Services Agreement with Bogdahn Consulting.	1.80	522.00
For professional services rendered	1.80	\$522.00
Additional Charges :		
	<u>Qty</u>	
4/16/2010 Copies	12	3.00
Postage	1	2.44
Total additional charges		\$5.44
Total amount of this bill		\$527.44
Previous balance		\$714.00
Accounts receivable transactions		
4/20/2010 Payment - thank you. Check No. 687008850		(\$714.00)
Total payments and adjustments		(\$714.00)
Balance due		\$527.44



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: April 13, 2010  
Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240  
Amount: \$714.00  
Description: Invoice #17687  
Services through March 31, 2010

TRUSTEE APPROVAL: **N/A APPROVED DIRECT PAYMENT VENDOR**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 34240-

941-377-2200  
Phone

941-377-4848  
Fax

March 31, 2010

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto, FL 34220-1209  
Attn: Diane Ponder

Invoice Number

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

9422

17687

## Professional Services

	<u>Hours</u>	<u>Amount</u>
3/1/2010 Preparation and attendance at Board Meeting.	2.00	580.00
Travel Time	0.80	116.00
For professional services rendered	2.80	\$696.00

## Additional Charges :

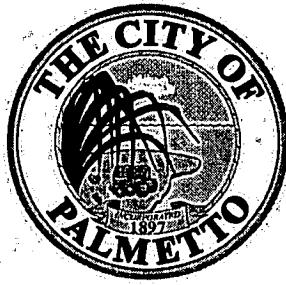
	<u>Qty</u>	
3/1/2010 Car Expense	1	12.50
Food Expense	1	5.50
Total additional charges		\$18.00

Total amount of this bill \$714.00

Balance due \$714.00

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: May 24, 2010, 2010

Vendor: Gabriel Roeder Smith & Company  
One East Broward Blvd.  
Suite 505  
Ft. Lauderdale, FL 33301-1872

Amount: \$7,201.00

Description: Invoice 111636  
Services through May 13, 2010

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



**Gabriel Roeder Smith & Company**  
 Consultants & Actuaries  
 One East Broward Blvd.  
 Suite 505  
 Ft. Lauderdale, Florida 33301-1872  
 (954) 527-1616

# Invoice

Date	Invoice #
5/13/2010	111636

**Bill To:**

**BOARD OF TRUSTEES, PALMETTO POLICE OFFICERS  
 RETIREMENT PLAN**

Ms. Diane Ponder  
 Deputy City Clerk  
 City of Palmetto  
 516 8th Avenue West  
 Palmetto, FL 34221

**Please Remit To:**

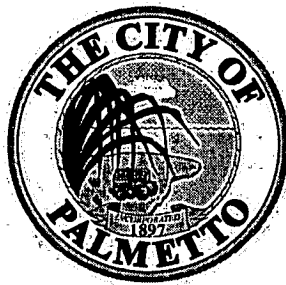
Dept. # 78009  
 Gabriel Roeder Smith & Company  
 PO Box 78000  
 Detroit, Michigan 48278-0009

or

**ACH Payment to:**  
 Gabriel Roeder Smith & Company  
 JPMorgan Chase, ABA #: 072000326  
 Account #: 0486723

Description	Project #	Amount
For services rendered through 4/30/2010		
1. Final charge for preparation of the 10/1/09 Actuarial Valuation Report and Employee Benefit Statements Total fee of \$9,000 less previous invoices totaling \$2,057	2125-032	\$6,943
2. 3/31/2010 DROP accounting	2125-032	\$258
<b>Invoice Total</b>		<b>\$7,201</b>
<b>Paid to Date</b>		
<b>Client No: 2125</b>	<b>Amount Due</b>	<b>\$7,201</b>

**PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: April 19, 2010

Vendor: Gabriel Roeder Smith & Company  
One East Broward Blvd.  
Suite 505  
Ft. Lauderdale, FL 33301-1872

Amount: \$2,066.00

Description: Invoice 111293  
Services through March 31, 2010

TRUSTEE APPROVAL: **N/A APPROVED DIRECT PAYMENT VENDOR**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date





**Gabriel Roeder Smith & Company**  
 Consultants & Actuaries  
 One East Broward Blvd.  
 Suite 505  
 Ft. Lauderdale, Florida 33301-1872  
 (954) 527-1616

# Invoice

Date	Invoice #
4/12/2010	111293

**Bill To:**  
**BOARD OF TRUSTEES, PALMETTO POLICE OFFICERS  
 RETIREMENT PLAN**

Ms. Diane Ponder  
 Deputy City Clerk  
 City of Palmetto  
 516 8th Avenue West  
 Palmetto, FL 34221

**Please Remit To:**

Dept. # 78009  
 Gabriel Roeder Smith & Company  
 PO Box 78000  
 Detroit, Michigan 48278-0009

or

**ACH Payment to:**  
 Gabriel Roeder Smith & Company  
 JPMorgan Chase, ABA #: 072000326  
 Account #: 0486723

Description	Project #	Amount
For services rendered through 3/31/2010.		
1. Preparation of page 6a for inclusion in the 2009 State Report.	2125-032	\$550
2. 12/31/2009 DROP accounting.	2125-032	\$258
3. Charges since 11/30/2009 for preparation of the 10/1/2009 Actuarial Valuation Report; total charges to date equal \$2,057.	2125-032	\$1,258
<b>Invoice Total</b>		<b>\$2,066</b>
<b>Paid to Date</b>		
<b>Client No. 2125</b>	<b>Amount Due</b>	<b>\$2,066</b>

**PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.**



**THE  
BOGDAHN  
GROUP**

**Invoice**

340 West Central Avenue Suite 300 Winter Haven, FL 33880

Date	Invoice #
3/25/2010	5030

Bill To
City of Palmetto Att: Diane Ponder PO Box 1209 Palmetto, FL 34220

**RECEIVED**  
MAR 25 2010  
**CITY HALL**

Description	Amount
Performance Evaluation and Consulting Services 1/1/2010-3/31/2010	2,000.00
additional portfolio evaluation - international equity	625.00
<b>Balance Due</b>	<b>\$2,625.00</b>



April 5, 2010

RECEIVED  
APR 14 2010  
CITY HALL

Ms. Leta B. Chaney  
Vice President & Regional Manager  
Salem Trust  
4890 W. Kennedy Blvd., Suite 160  
Tampa, FL 33602

Dear Leta:

I hope this finds things well in Palmetto. Enclosed is our first quarter billing for the period ended 3/31/2010.

Should you have any questions, please call me at 904/493-5510.

Sincerely,

A handwritten signature in cursive script that reads 'Marty'.

Martin E. LaPrade, CFA  
Partner

MEL:mab

Enclosure

PS: A self-addressed, stamped envelope is enclosed for your convenience

CC:  
Ms. Diane Ponder  
City of Palmetto  
P.O. Box 1209  
Palmetto, FL 34220

04-12-2010

**Palmetto Police Officers' Fund**

**Attn: Ms. Leta Chaney, VP & Regional Manager**

c/o Salem Trust Company

4890 W. Kennedy Blvd., Ste. 160

Tampa, FL 33602

Sawgrass Asset Management

**SUMMARY OF MANAGEMENT FEES**

For The Period 1st Quarter Ending 03-31-2010  
Portfolio Value with Accrued Interest as of 03-31-10

6,807,571

6,807,571 @ 0.5000% per annum

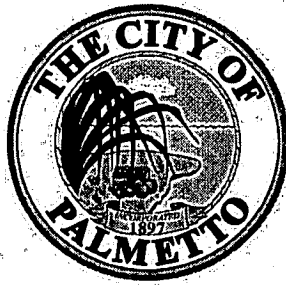
8,509

Quarterly Management Fee

8,509

**TOTAL DUE AND PAYABLE**

**8,509**



**POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION**

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: April 22, 2010  
Vendor: Salem Trust  
Amount: \$250.00  
Description: Quarterly statement  
1/1/2010 - 3/31/2010

**TRUSTEE APPROVAL: N/A APPROVED DIRECT PAYMENT VENDOR**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

**ST**  
**SALEM TRUST**  
C O M P A N Y

April 15, 2010

City of Palmetto  
Attn: Jim Freeman  
P.O. Box 1209  
Palmetto, FL 34220

Fee A/C# 80103100  
**Palmetto Police**

**Fee Advice for Period**      **January 1, 2010**      to      **March 31, 2010**

**Detail of Calculation:**

		Annual Fee	Quarterly Fee
Flat Fee	\$	1,000.00	\$250.00
	<b>TOTAL DUE</b>		<b>\$250.00</b>

**RECEIVED**  
APR 21 2010  
**CITY HALL**

**These fees will automatically be charged to your account.  
If you have any questions, please contact Leta B. Chaney at 877-382-6767.**

DEERFIELD BEACH      TAMPA  
4890 WEST KENNEDY BLVD., SUITE 160 • TAMPA, FL 33609 • TEL (877) 382-6767 • FAX (813) 301-1295  
[www.salemtrust.com](http://www.salemtrust.com)

SALEM TRUST COMPANY IS A SUBSIDIARY OF U.S. FIDUCIARY SERVICES, INC., AN EMPLOYEE-OWNED COMPANY.