

**POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
SEPTEMBER 27, 2010 - 11:00 A.M.**

1. CALL TO ORDER

2. RATIFICATION OF ELECTION RESULTS (TAB 1)
Action Request: Ratification of the police officers' election of Trustee Ryan LaRowe.

3. APPROVAL OF MINUTES (TAB 2)
Action Request: Motion to approve the June 7, 2010 minutes.

4. SUPPLEMENTAL ACTUARIAL VALUATION REPORT (TAB 3)
Jeff Ambrose, GRS, will attend the meeting via a telephone conference to review the Supplemental Valuation Report illustrating the impact of changes in certain actuarial assumptions. The study was authorized at the June 7, 2010 meeting.

5. REVIEW OF EXPENSES (TAB 4)
A) Christiansen & Dehner – May, June, July and August 2010
B) Bogdahn Group – April-June and July-September, 2010
C) Sawgrass Asset Management – quarter ending June 30, 2010, 2010
D) Salem Trust – quarter ending June 30, 2010
E) Gabriel Roeder smith & co. – August, 2010
F) Florida Municipal Insurance Trust-Fiduciary Insurance

Action Request: Motion to ratify the paid expenses as presented.

6. PROPOSED ACTUARIAL SERVICES AGREEMENT (TAB 5)
(Continued from June 7, 2010 meeting)

Action Request: Motion to approve/deny the proposed Actuarial Services Agreement.

7. APPROVAL: BENEFIT DISTRIBUTION (TAB 6)

Action Request: Motion to approve the DROP Lump Sum Distribution to J. Garry Lowe.

8. ATTORNEY CHRISTIANSEN'S REPORT

9. ADJOURN

If any person desires to appeal any decision of the City Commission, the CRA, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (Fla. Stat. §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one working day's notice (Fla. Stat. §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or dponder@palmettofl.org.

POSTED AND DISTRIBUTED: SEPTEMBER 20, 2010

NEXT MEETING: NOVEMBER 29, 2010