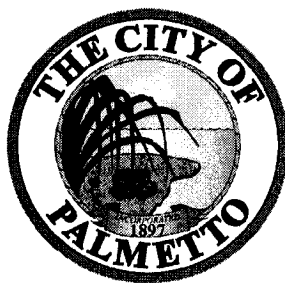


TAB 2



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: September 21, 2009

Vendor: Gabriel Roeder Smith & Company
One East Broward Blvd.
Suite 505
Ft. Lauderdale, FL 33301-1872

Amount: \$3,936.00

Description: Invoice 109440
Services through 8/31/2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date



Gabriel Roeder Smith & Company
 Consultants & Actuaries
 One East Broward Blvd.
 Suite 505
 Ft. Lauderdale, Florida 33301-1872
 (954) 527-1616

Invoice

Date	Invoice #
9/14/2009	109440

Bill To:

**BOARD OF TRUSTEES, PALMETTO POLICE OFFICERS
 RETIREMENT PLAN**

Ms. Diane Ponder
 Deputy City Clerk
 City of Palmetto
 516 8th Avenue West
 Palmetto, FL 34221

Please Remit To:

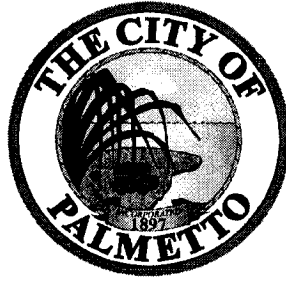
Dept. # 78009
 Gabriel Roeder Smith & Company
 PO Box 78000
 Detroit, Michigan 48278-0009

or

ACH Payment to:
 Gabriel Roeder Smith & Company
 JPMorgan Chase, ABA #: 072000326
 Account #: 0486723

Description	Project #	Amount
For services rendered through 8/31/09.		
1. Preparation of revised 10/1/08 Actuarial Valuation Report.	2125-032	\$3,626
2. 6/30/09 DROP Statements.	2125-032	\$310
Invoice Total		\$3,936
Paid to Date		
Client No. 2125	Amount Due	\$3,936

PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: October 2, 2009

Vendor: Bogdahn Consulting, LLC
340 W. Central Ave., Suite 300
Winter Haven, FL 33880

Amount: \$2,625.00

Description: Invoice #4484
Billing 7/1 – 9/30/2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date



THE
**BOGDAHN
GROUP**

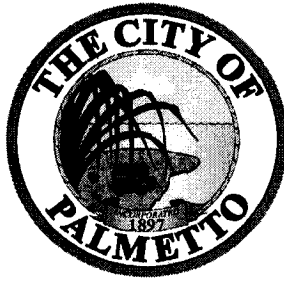
Invoice

340 West Central Avenue Suite 300 Winter Haven, FL 33880

Date	Invoice #
9/30/2009	4484

Bill To
City of Palmetto Att: Diane Ponder PO Box 1209 Palmetto, FL 34220

Description	Amount
Performance Evaluation and Consulting Services 7/1/2009-9/30/2009	2,000.00
additional portfolio evaluation - international equity	625.00
<i>OCT 01 2009</i>	
Balance Due	\$2,625.00



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: August 19, 2009

Vendor: Christiansen & Dehner
63 Sarasota Center Blvd, #107
Sarasota, FL 34240

Amount: \$890.04

Description: Invoice #16617
Services through July 31, 2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

July 31, 2009

City of Palmetto Police Officers'
Retirement Plan
P. O. Box 1209
Palmetto, FL 34220-1209
Attn: Diane Ponder

Invoice No. 16617

In Reference To: City of Palmetto Police Officers'
Retirement Plan

9422

Professional Services

	<u>Hours</u>	<u>Amount</u>
7/21/2009 Revise proposed compliance ordinance and explanation letter to Mayor Bryant.	0.50	145.00
7/22/2009 Preparation and attendance at Board Meeting.	1.40	406.00
Follow-up letter to J. Struve.	0.30	87.00
Travel Time	1.50	217.50
	<u>3.70</u>	<u>\$855.50</u>

Additional Charges :

	<u>Qty</u>	
7/22/2009 Copies	6	1.50
Postage	1	5.54
Car Expense	1	27.50
		<u>\$34.54</u>

Total amount of this bill

\$890.04

Previous balance

\$758.75

Accounts receivable transactions

7/24/2009 Payment - thank you. Check No. 687005242

(\$758.75)

Total payments and adjustments

(\$758.75)



October 5, 2009

OCT 12 2009

Ms. Leta B. Chaney
Vice President & Regional Manager
Salem Trust
4890 W. Kennedy Blvd., Suite 160
Tampa, FL 33602

Dear Leta:

I hope this finds things well in Palmetto. Enclosed is our third quarter billing for the period ended 9/30/2009.

Should you have any questions, please call me at 904/493-5510.

Sincerely,

A handwritten signature in cursive script that reads "Martin E. LaPrade".

Martin E. LaPrade, CFA
Partner

MEL:mab

Enclosure

PS: A self-addressed, stamped envelope is enclosed for your convenience

CC:

Ms. Diane Ponder
City of Palmetto
P.O. Box 1209
Palmetto, FL 34220

10-07-2009

Palmto Police Officers' Fund
Attn: Ms. Leta Chaney, VP & Regional Manager
c/o Salem Trust Company
4890 W. Kennedy Blvd., Ste. 160
Tampa, FL 33602

Sawgrass Asset Management
SUMMARY OF MANAGEMENT FEES

For The Period 3rd Quarter Ending 09-30-2009
Portfolio Value with Accrued Interest as of 09-30-09

6,351,325

6,351,325 @ 0.5000% per annum

7,939

Quarterly Management Fee

7,939

TOTAL DUE AND PAYABLE

7,939