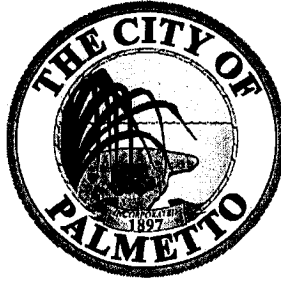


**TAB 2**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: December 15, 2010  
Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240  
Amount: \$1,454.11  
Description: Invoice #18840  
Services through November 30, 2010

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 34240-

941-377-2200  
Phone

941-377-4848  
Fax

November 30, 2010

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto, FL 34220-1209  
Attn: Diane Ponder

Invoice Number

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In Reference To: City of Palmetto Police Officers' Retirement Plan	9422	18840
-----------------------------------------------------------------------	------	-------

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## Professional Services

	<u>Hours</u>	<u>Amount</u>
11/29/2010 Preparation and attendance at Board Meeting.	2.00	650.00
Preparation of Actuarial Services Agreement with Foster & Foster.	2.00	650.00
Travel Time	0.80	130.00
For professional services rendered	4.80	\$1,430.00

## Additional Charges :

	<u>Qty</u>	
11/29/2010 Copies	14	3.50
Postage	1	2.61
Car Expense	1	12.50
Food Expense	1	5.50
Total additional charges		\$24.11

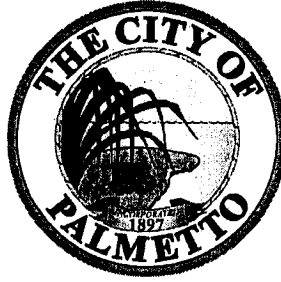
Total amount of this bill \$1,454.11 ✓

Previous balance \$1,167.03

## Accounts receivable transactions

11/23/2010 Payment - thank you. Check No. 687011873 (\$1,167.03)

Total payments and adjustments (\$1,167.03)



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: January 17, 2011  
Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240  
Amount: \$32.50  
Description: Invoice #19141  
Services through January 31, 2011

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 34240-

941-377-2200  
Phone

941-377-4848  
Fax

January 31, 2011

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto, FL 34220-1209  
Attn: Diane Ponder

Invoice Number

---

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

9422

19141

---

Professional Services

	<u>Hours</u>	<u>Amount</u>
1/18/2011 Preparation of memorandum to Board re: records retention requirements.	0.10	32.50
For professional services rendered	0.10	\$32.50
Balance due		<u>\$32.50</u>

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)**



RECEIVED  
JAN 12 2011  
CITY HALL

January 4, 2011

Ms. Leta B. Chaney  
Vice President & Regional Manager  
Salem Trust  
4890 W. Kennedy Blvd., Suite 160  
Tampa, FL 33602

Re: Palmetto Police

Dear Leta:

I hope this finds things well in Palmetto. Please find enclosed our fourth quarter billing for the period ended 12/31/2010.

Should you have any questions, please call me at 904/493-5510.

Sincerely,

A handwritten signature in black ink, appearing to read 'MEL', is written over a horizontal line.

Martin E. LaPrade, CFA  
Partner

MEL:mab

Enclosure

PS: A self-addressed, stamped envelope is enclosed for your convenience

CC:

Ms. Diane Ponder  
City of Palmetto  
P.O. Box 1209  
Palmetto, FL 34220

01-06-2010

**Palmetto Police Officers' Fund**  
**Attn: Ms. Leta Chaney, VP & Regional Manager**  
c/o Salem Trust Company  
4890 W. Kennedy Blvd., Ste. 160  
Tampa, FL 33602

Sawgrass Asset Management

**SUMMARY OF MANAGEMENT FEES**

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For The Period 4th Quarter Ending 12-31-2010  
Portfolio Value with Accrued Interest as of 12-31-10

6,462,398

6,462,398 @ 0.5000% per annum

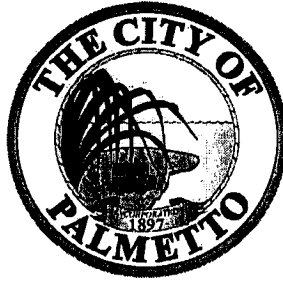
8,078

Quarterly Management Fee

8,078

**TOTAL DUE AND PAYABLE**

**8,078**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: January 26, 2011  
Vendor: Salem Trust  
Amount: \$750.00  
Description: Quarterly statement  
10/1/10 – 12/31/10

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



**ST**  
**SALEM TRUST**  
C O M P A N Y

January 15, 2011

City of Palmetto  
Attn: Jim Freeman  
P.O. Box 1209  
Palmetto, FL 34220

Fee A/C# 80103100  
**Palmetto Police**

**Fee Advice for Period**      **October 1, 2010**      to      **December 31, 2010**

**Detail of Calculation:**

		Annual Fee	Quarterly Fee
Flat Fee	\$	3,000.00	\$750.00
	<b>TOTAL DUE</b>		<b>\$750.00</b>

**These fees will automatically be charged to your account.  
If you have any questions, please contact Leta B. Chaney at 877-382-6767.**



THE  
**BOGDAHN  
GROUP**

4901 Vineland Rd Suite 600 Orlando, FL 32811

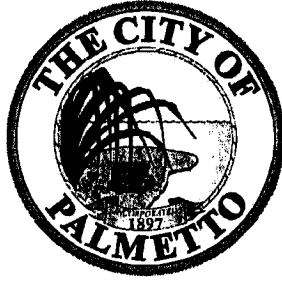
**Invoice**

Date	Invoice #
12/20/2010	5860

**Bill To**

City of Palmetto  
Att: Diane Ponder

Description	Amount
Performance Evaluation and Consulting Services 10/1/2010-12/31/2010	3,875.00
<i>Billed Directly to Salem Trust.</i>	
<b>Balance Due</b>	<b>\$3,875.00</b>



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: December 17, 2010

Vendor: Gabriel Roeder Smith & Company  
One East Broward Blvd.  
Suite 505  
Ft. Lauderdale, FL 33301-1872

Amount: \$825.00

Description: Invoice 113685  
Services through November 30, 2010

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



**Gabriel Roeder Smith & Company**  
 Consultants & Actuaries  
 One East Broward Blvd.  
 Suite 505  
 Ft. Lauderdale, Florida 33301-1872  
 (954) 527-1616

# Invoice

Date	Invoice #
12/13/2010	113685

**Bill To:**

**BOARD OF TRUSTEES, PALMETTO POLICE OFFICERS  
 RETIREMENT PLAN**

Ms. Diane Ponder  
 Deputy City Clerk  
 City of Palmetto  
 516 8th Avenue West  
 Palmetto, FL 34221

**Please Remit To:**

Dept. # 78009  
 Gabriel Roeder Smith & Company  
 PO Box 78000  
 Detroit, Michigan 48278-0009

or

**ACH Payment to:**  
 Gabriel Roeder Smith & Company  
 JPMorgan Chase, ABA #: 072000326  
 Account #: 0486723

Description	Project #	Amount
For services rendered through 11/30/2010		
1. Retirement Benefit Calculation for: Hannaford	2125-032	\$300
2. Charges to date for preparation of the 10/1/2010 Actuarial Valuation Report	2125-032	\$525
	<b>Invoice Total</b>	<b>\$825</b>
	<b>Paid to Date</b>	
<b>Client No. 2125</b>	<b>Amount Due</b>	<b>\$825</b>

**PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.**