

**POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
JUNE 6, 2011 - 11:00 A.M.**

1. CALL TO ORDER

2. APPROVAL OF MINUTES

Action Request: Motion to approve the February 28, 2011 minutes.

(TAB 1)

3. MANAGER INTERVIEWS FOR LARGE CAP VALUE STRATEGIES

4. INVESTMENT REVIEW

- A) Sawgrass Asset Management
- B) Bogdahn Consulting

5. OCTOBER 1, 2010 ACTUARIAL VALUATION REPORT

Doug Lozen, Foster & Foster, will review the report.

(TAB 2)

Action Request: Motion to accept the October 1, 2010 Actuarial Valuation Report and based on the advice of our investment professionals, to declare an expected annual rate of investment return, net of investment related expenses, for the next year, the next several years, and the long-term thereafter.

6. REVIEW OF EXPENSES

- A) Christiansen & Dehner – February and March, 2011
- B) Sawgrass Asset Management – quarter ending March 31, 2011
- C) Bogdahn Group – quarter ending March, 2011
- D) Foster & Foster – May 31, 2011

(TAB 3)

Action Request: Motion to ratify the paid expenses as presented.

7. ELECTION OF OFFICERS

Action Request: Motion to elect a Chairman and Secretary of the Board of Trustees.

8. OTHER BUSINESS

9. ATTORNEY CHRISTIANSEN'S REPORT

10. ADJOURN

If any person desires to appeal any decision of the City Commission, the CRA, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (Fla. Stat. §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one working day's notice (Fla. Stat. §286.26) Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or dponder@palmettofl.org.

POSTED AND DISTRIBUTED: JUNE 1, 2011

NEXT MEETING: AUGUST 29, 2011