

**POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
NOVEMBER 29, 2010 - 11:00 A.M.**

1. CALL TO ORDER

2. NEW BOARD MEMBER LARRY DENYES

3. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the September 27, 2010 minutes.

4. INVESTMENT REVIEW

- A) Sawgrass Asset Management
- B) Bogdahn Consulting

5. SUPPLEMENTAL ACTUARIAL VALUATION REPORT

(TAB 2)

Jeff Ambrose, GRS, will attend the meeting via a telephone conference to review the Supplemental Valuation Report illustrating the impact of changes in certain actuarial assumptions. The study was authorized at the June 7, 2010 meeting.

6. REVIEW OF EXPENSES

(TAB 3)

- A) Christiansen & Dehner September and October, 2010
- C) Sawgrass Asset Management – quarter ending September 30, 2010, 2010
- D) Salem Trust – quarter ending September 30, 2010

Action Request: Motion to ratify the paid expenses as presented.

7. RFP: ACTUARIAL SERVICES

Please bring the responses to the RFP that were previously provided to the meeting.

Action Request: Motion to award the contract for Actuarial Services.

8. DISCUSSION: IRS DETERMINATION LETTER

(TAB 4)

9. ELECTION OF OFFICERS

Action Request: Motion to elect a Chairman and Secretary of the Board of Trustees.

10. PROPOSED 2011 MEETING DATES

(TAB 5)

Action Request: Motion to approve the 2011 meeting dates as presented.

11. ATTORNEY CHRISTIANSEN'S REPORT

12. ADJOURN

If any person desires to appeal any decision of the City Commission, the CRA, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (Fla. Stat. §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one working day's notice (Fla. Stat. §286.26) Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or dponder@palmettofl.org.

POSTED AND DISTRIBUTED: NOVEMBER 23, 2010

NEXT MEETING: FEBRUARY 28, 2011