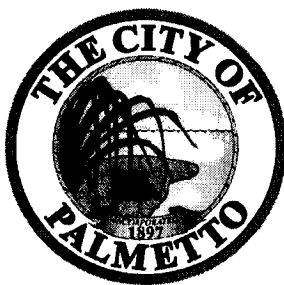


TAB 3



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: October 6, 2010

Vendor: Christiansen & Dehner
63 Sarasota Center Blvd, #107
Sarasota, FL 34240

Amount: \$669.75

Description: Invoice #18495
Services through September 30, 2010

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

September 30, 2010

City of Palmetto Police Officers'
Retirement Plan
P. O. Box 1209
Palmetto, FL 34220-1209
Attn: Diane Ponder

Invoice Number

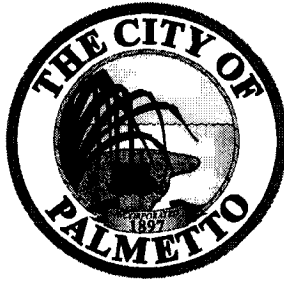
In Reference To: City of Palmetto Police Officers'
Retirement Plan

9422

18495

Professional Services

	<u>Hours</u>	<u>Amount</u>
9/27/2010 Preparation and attendance at Board Meeting.	1.20	390.00
Travel Time	1.50	243.75
For professional services rendered	<u>2.70</u>	<u>\$633.75</u>
Additional Charges :		
	<u>Qty</u>	
9/27/2010 Car Expense	1	25.00
Food Expense	1	11.00
Total additional charges		<u>\$36.00</u>
Total amount of this bill		<u>\$669.75</u>
Previous balance		\$980.18
Accounts receivable transactions		
9/22/2010 Payment - thank you. Check No. 687010998		<u>(\$980.18)</u>
Total payments and adjustments		<u>(\$980.18)</u>
Balance due		<u><u>\$669.75</u></u>



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: November 15, 2010

Vendor: Christiansen & Dehner
63 Sarasota Center Blvd, #107
Sarasota, FL 34240

Amount: \$1167.03

Description: Invoice #18684
Services through October 31, 2010

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date

Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard
Suite 107
Sarasota, FL 34240-

941-377-2200
Phone

941-377-4848
Fax

October 31, 2010

City of Palmetto Police Officers'
Retirement Plan
P. O. Box 1209
Palmetto, FL 34220-1209
Attn: Diane Ponder

Invoice Number

In Reference To: City of Palmetto Police Officers'
Retirement Plan

9422

18684

Professional Services

	<u>Hours</u>	<u>Amount</u>
10/1/2010 Preparation of Request for Proposal for Actuarial Services and transmittal to prospective candidates.	2.50	812.50
10/15/2010 Memorandum to Board regarding application for Internal Revenue Service "Favorable Determination Letter."	0.40	130.00
For professional services rendered	<u>2.90</u>	<u>\$942.50</u>
Additional Charges :		
	<u>Qty</u>	
10/1/2010 Copies	778	194.50
Postage	1	30.03
Total additional charges		<u>\$224.53</u>
Total amount of this bill		<u>\$1,167.03</u> ✓
Previous balance		\$669.75
Accounts receivable transactions		
10/13/2010 Payment - thank you. Check No. 687011192		(\$669.75)
Total payments and adjustments		<u>(\$669.75)</u>



October 6, 2010

Ms. Leta B. Chaney
Vice President & Regional Manager
Salem Trust
4890 W. Kennedy Blvd., Suite 160
Tampa, FL 33602

Dear Leta:

I hope this finds things well in Palmetto. Enclosed is our third quarter billing for the period ended 9/3/2010.

Should you have any questions, please call me at 904/493-5510.

Sincerely,

A handwritten signature in black ink that reads "Marty".

Martin E. LaPrade, CFA
Partner

MEL:mab

Enclosure

PS: A self-addressed, stamped envelope is enclosed for your convenience

CC:

Ms. Diane Ponder
City of Palmetto
P.O. Box 1209
Palmetto, FL 34220

10-07-2010

Palmeto Police Officers' Fund
Attn: Ms. Leta Chaney, VP & Regional Manager
c/o Salem Trust Company
4890 W. Kennedy Blvd., Ste. 160
Tampa, FL 33602

Sawgrass Asset Management
SUMMARY OF MANAGEMENT FEES

For The Period 3rd Quarter Ending 09-30-2010
Portfolio Value with Accrued Interest as of 09-30-10

6,838,198 @ 0.5000% per annum

Quarterly Management Fee

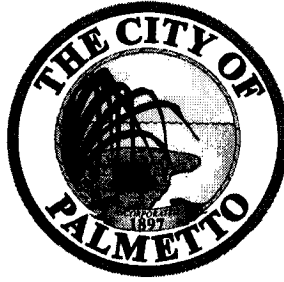
TOTAL DUE AND PAYABLE

6,838,198

8,548

8,548

8,548



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: November 12, 2010

Vendor: Salem Trust

Amount: \$750.00

Description: Quarterly statement
7/1/10 – 9/3010

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date



October 15, 2010

City of Palmetto
Attn: Jim Freeman
P.O. Box 1209
Palmetto, FL 34220

RECEIVED
OCT 21 2010
CITY HALL

Fee A/C# 80103100
Palmetto Police

Fee Advice for Period July 1, 2010 to **September 30, 2010**

Detail of Calculation:

		Annual Fee	Quarterly Fee
Flat Fee	\$	3,000.00	\$750.00
TOTAL DUE			\$750.00

**These fees will automatically be charged to your account.
If you have any questions, please contact Leta B. Chaney at 877-382-6767.**