

**CITY OF PALMETTO
POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
February 27, 2012 - 11:00 A.M.**

1. CALL TO ORDER

2. ELECTION OF 5TH TRUSTEE

Action Request: Motion to elect Mike Fuller as the 5th Trustee

3. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the November 28, 2011 minutes.

4. OCTOBER 1, 2011 ACTUARIAL VALUATION REPORT

Action Request: Motion to accept the October 1, 2011 Actuarial Valuation Report.

Action Request: Motion to declare that based on the advice of our investment professionals and/or actuary, the Board of Trustees declare that the total expected annual rate of investment return for the next year, next several years, and the long-term thereafter shall be _____%, net of investment related expenses.

5. INVESTMENT REVIEW

6. APPROVAL OF EXPENSES

(TAB 2)

- A) Bogdahn Group – 10/1/2011 – 12/31/2011
- B) Foster & Foster – 12/14/11
- C) Salem Trust – 10/1/11 – 12/31/11
- D) Sawgrass Asset Management – 12/3/2011

Action Request: Motion to ratify the paid expenses as presented.

7. PROPOSED ORDINANCE

(TAB 3)

Proposed ordinance amending the definition of salary as per recently adopted legislation

Action Request: Motion to approve the proposed ordinance amending the definition of salary and forward it to City commission for consideration.

8. ATTORNEY CHRISTIANSEN'S REPORT

9. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or dponder@palmettofl.org.

POSTED AND DISTRIBUTED: FEBRUARY 21, 2012

NEXT MEETING: JUNE 4, 2012