

TAB 2



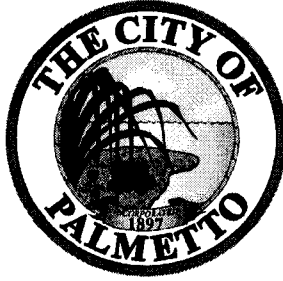
4901 Vineland Rd Suite 600 Orlando, FL 32811

Invoice

Date	Invoice #
12/30/2011	7152

Bill To
City of Palmetto Police Attn: Diane Ponder Attn: Salem Trust

Description	Amount
Performance Evaluation and Consulting Services 10/1/2011-12/31/2011	3,875.00
Balance Due	\$3,875.00



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: December 14, 2011
Vendor: Foster & Foster
13420 Parker Commons Blvd, Suite 104
Fort Myers, FL 33912
Amount: \$8,058.00
Description: Professional Services through
December 14, 2011

TRUSTEE APPROVAL: N/A Vendor on list of approved Vendors

Trustee

Date

Trustee

Date

Foster & Foster INC.

Invoice

Phone: (239) 433-5500
 Fax: (239) 481-0634
 data@foster-foster.com

Date	Invoice #
12/14/2011	2468

Bill To
City of Palmetto Police Officers' Retirement Plan PO Box 1209 Palmetto, FL 34220

Terms	Due Date
Net 30	1/13/2012

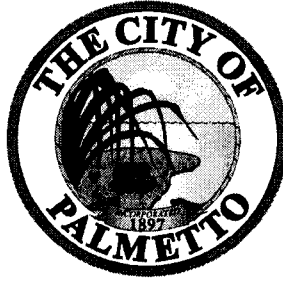
Description	Amount
Benefit Calculations: HERRANZ, HANNAFORD *	300.00
Preparation of Page 6a of 2011 Annual Report to the Division of Retirement.	250.00
October 1, 2011 Actuarial Valuation and Report; preparation of member certificates; Governmental Accounting Standards Board disclosure information.	6,825.00
Calculation of liabilities using the FRS interest rate (7.75%) to comply with SB 1128.	683.00
<p>* HERRANZ - Recalculation - \$100 HANNAFORD - \$200 <hr/> \$300</p>	

Payments/Credits \$0.00

Balance Due \$8,058.00

Thank you for your business!

Please make all checks payable to:
 Foster & Foster, Inc.
 13420 Parker Commons Blvd, Suite 104
 Fort Myers, FL 33912



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: January 30, 2012
Vendor: Salem Trust
1815 N. Westshore Blvd., Suite 750
Tampa, FL 33607
Amount: \$750.00
Description: Professional Services through
10/1/11 – 12/31/11

TRUSTEE APPROVAL: N/A Vendor on list of approved Vendors

Trustee

Date

Trustee

Date

ST
SALEM TRUST
C O M P A N Y

January 17, 2012

City of Palmetto
Attn: Jim Freeman
P.O. Box 1209
Palmetto, FL 34220

Fee A/C# 80103100
Palmetto Police

Fee Advice for Period **October 1, 2011** to **December 31, 2011**

Detail of Calculation:

	Annual Fee	Quarterly Fee
Fiat Fee	\$ 3,000.00	\$750.00
	TOTAL DUE	\$750.00

These fees will automatically be charged to your account.
If you have any questions, please contact Leta Chaney at 877-382-6767.

01-10-2012

Palmetto Police Officers' Fund
Attn: Ms. Leta Chaney, VP & Regional Manager
c/o Salem Trust Company
4890 W. Kennedy Blvd., Ste. 160
Tampa, FL 33602

Sawgrass Asset Management

SUMMARY OF MANAGEMENT FEES

For The Period 4th Quarter Ending 12-31-2011
Portfolio Value with Accrued Interest as of 12-31-11

5,193,846

5,193,846 @ 0.5000% per annum

6,492

Quarterly Management Fee

6,492

TOTAL DUE AND PAYABLE

6,492