

**CITY OF PALMETTO  
POLICE OFFICERS' PENSION  
BOARD OF TRUSTEES  
June 4, 2012 - 11:00 A.M.**

Introduction of new board member Coby Gaulien

1. CALL TO ORDER

2. ELECTION OF 5<sup>TH</sup> TRUSTEE

**Action Request: Motion to elect Mike Fuller as the 5<sup>th</sup> Trustee**

3. APPROVAL OF MINUTES

(TAB 1)

**Action Request: Motion to approve the February 27, 2012 minutes.**

4. OCTOBER 1, 2011 ACTUARIAL VALUATION REPORT

(TAB 2)

**Action Request: Motion to accept the October 1, 2011 Actuarial Valuation Report.**

**Action Request: Motion to declare that based on the advice of our investment professionals and/or actuary, the Board of Trustees declare that the total expected annual rate of investment return for the next year, next several years, and the long-term thereafter shall be \_\_\_\_\_%, net of investment related expenses.**

5. INVESTMENT REVIEW

(TAB 3)

A) Non-Core Global Fixed Income investment option carried forward from the February 27, 2012 meeting.

B) Salem Trust Collective Investment Trust Program carried forward from the February 27, 2012 meeting.

6. APPROVAL OF EXPENSES

(TAB 4)

A) Bogdahn Group – 1/1/2012 – 3/31/2012

B) Salem Trust – 1/1/12 – 3/31/12

C) Sawgrass Asset Management – 3/31/2012

D) Anchor Capital Advisors – 12/31/2011 – 3/31/2012

**Action Request: Motion to ratify the paid expenses as presented.**

7. ATTORNEY CHRISTIANSEN'S REPORT

Clarification on inclusion of overtime pay in pensionable compensation of Police Officers.

8. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided

Police Officers' Pension Plan  
Board of Trustees Meeting  
June 4, 2012  
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for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail [jfreeman@palmettofl.org](mailto:jfreeman@palmettofl.org) or [afoley@palmettofl.org](mailto:afoley@palmettofl.org).

POSTED AND DISTRIBUTED:                   MAY 29, 2012

NEXT MEETING:                               AUGUST 27, 2012