

**CITY OF PALMETTO
POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
August 27, 2012 - 11:00 A.M.**

1. CALL TO ORDER

2. APPROVAL OF MINUTES

(TAB 1)

- A. June 4, 2012 minutes
- B. June 11, 2012 minutes

Action Request: Motion to approve the June 4, 2012 minutes and the June 11, 2012 minutes.

3. APPROVAL OF EXPENSES

(TAB 2)

- A. Foster and Foster – Invoices Dated 5/25/2012 and 8/20/2012
- B. Bogdahn Group – 4/1/2012-6/30/2012
- C. Salem Trust – 4/1/2012-6/30/2012
- D. Sawgrass Asset Management – 4/1/2012-6/30/2012
- E. Christiansen and Dehner—Invoice Dated 7/31/2012

Action Request: Motion to ratify the paid expenses as presented.

4. DISCUSSION: FUNDING METHODOLOGY FOR POLICE OFFICERS' RETIREMENT SYSTEM

(TAB 3)

Action Request: Motion to continue funding the Police Officers' Retirement System on a percentage of payroll basis as determined by the annual actuarial report for FY 2012 and subsequent years.

5. INVESTMENT REVIEW

6. ATTORNEY CHRISTIANSEN'S REPORT

7. UPDATE ON MONEY MARKET MUTUAL FUND SHAREHOLDER SERVICE FEE
Informational Only

(TAB 4)

6. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286 26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or afoley@palmettofl.org.

POSTED AND DISTRIBUTED: August 20, 2012

NEXT MEETING: November 26, 2012