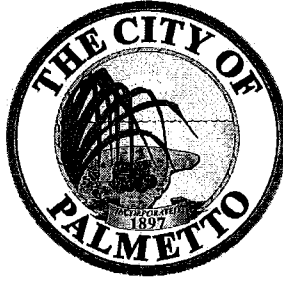


**TAB 2**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

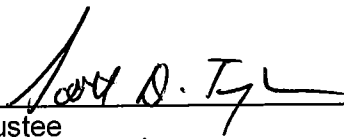
Date: May 29, 2012

Vendor: Foster and Foster, Inc.  
13420 Parker Commons Blvd, Suite 104  
Fort Myers, FL 33912

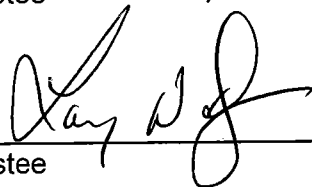
Amount: \$2,993.00

Description: Invoice No. 2810

TRUSTEE APPROVAL:

  
\_\_\_\_\_  
Trustee

6/4/12  
Date

  
\_\_\_\_\_  
Trustee

06/04/12  
Date



**FOSTER & FOSTER**  
ACTUARIES AND CONSULTANTS

**Invoice**

Phone: (239) 433-5500  
Fax: (239) 481-0634  
data@foster-foster.com

Date	Invoice #
5/25/2012	2810

Bill To
City of Palmetto Police Officers' Retirement Plan PO Box 1209 Palmetto, FL 34220

Terms	Due Date
Net 30	6/24/2012

Description	Amount
Preparation for and attendance at February 27, 2012 Board meeting (Board's share of expenses)	62.00
Preparation and participation in January 3, 2012 conference call with Karen Simpson and Jim Freeman regarding the October 1, 2011 actuarial valuation report.	225.00
Preparation of required Actuarial Impact Statement dated March 29, 2012.	1,000.00
Revision of October 1, 2011 Actuarial Valuation and Report.	1,706.00

Payments/Credits \$0.00

**Balance Due \$2,993.00**

*Thank you for your business!*

Please make all checks payable to:  
Foster & Foster, Inc.  
13420 Parker Commons Blvd, Suite 104  
Fort Myers, FL 33912



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: August 20, 2012

Vendor: Foster and Foster  
13420 Parker Commons Blvd., Suite 104  
Fort Myers, FL 33912

Amount: \$1,563.00

Description: Invoice No. 2936

**TRUSTEE APPROVAL: N/A Vendor on list of approved Vendors**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



**FOSTER & FOSTER**  
ACTUARIES AND CONSULTANTS

**Invoice**

Phone: (239) 433-5500  
Fax: (239) 481-0634  
data@foster-foster.com

Date	Invoice #
8/20/2012	2936

Bill To
City of Palmetto Police Officers' Retirement Plan PO Box 1209 Palmetto, FL 34220

Terms	Due Date
Net 30	<b>9/19/2012</b>

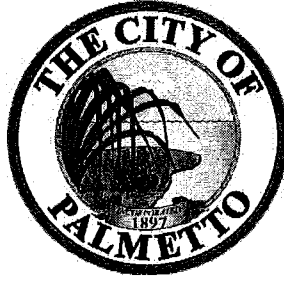
Description	Amount
Preparation of required Actuarial Impact Statement dated May 24, 2012.	1,000.00
Review of February 27, 2012, June 4, 2012, and June 11, 2012 meeting minutes.	63.00
Letter of correspondence dated August 1, 2012 regarding a change to the Dollar Funding Method.	500.00

Payments/Credits                      \$0.00

**Balance Due                      \$1,563.00**

*Thank you for your business!*

Please make all checks payable to:  
Foster & Foster, Inc.  
13420 Parker Commons Blvd, Suite 104  
Fort Myers, FL 33912



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: June 22, 2012

Vendor: Bogdahn Group  
4901 Vineland Road, Suite 600  
Orlando, FL 32811

Amount: \$3,875.00

Description: Professional Services through  
4/1/2012-6/30/2012  
(Invoice No. 7825)

TRUSTEE APPROVAL: **N/A Vendor on list of approved Vendors**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



THE  
**BOGDAHN  
GROUP**

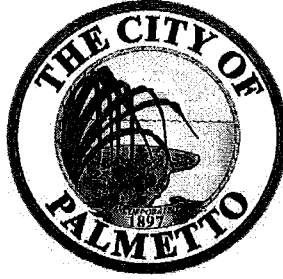
4901 Vineland Rd Suite 600 Orlando, FL 32811

**Invoice**

Date	Invoice #
6/22/2012	7825

Bill To
City of Palmetto Police Attn: Diane Ponder Attn: Salem Trust

Description	Amount
Performance Evaluation and Consulting Services 4/1/2012-6/30/2012	3,875.00
<b>Balance Due</b>	<b>\$3,875.00</b>



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: July 16, 2012  
Vendor: Salem Trust  
1715 N. Westshore Blvd., Suite 750  
Tampa, FL 33607  
Amount: \$750.00  
Description: Professional Services through  
4/1/2012-6/30/2012

TRUSTEE APPROVAL: **N/A Vendor on list of approved Vendors**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



**ST**  
**SALEM TRUST**  
C O M P A N Y

July 16, 2012

City of Palmetto  
Attn: Jim Freeman  
P.O. Box 1209  
Palmetto, FL 34220

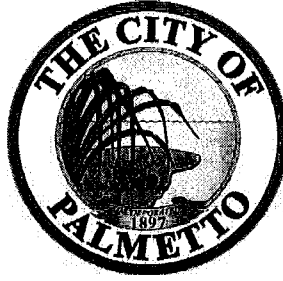
Fee A/C# 80103100  
**Palmetto Police**

**Fee Advice for Period**                      **April 1, 2012**                      to                      **June 30, 2012**

**Detail of Calculation:**

		Annual Fee	Quarterly Fee
Flat Fee	\$	3,000.00	\$750.00
		<b>TOTAL DUE</b>	<b>\$750.00</b>

**These fees will automatically be charged to your account.**  
**If you have any questions, please contact Leta Chaney at 877-382-6767.**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: July 9, 2012

Vendor: Sawgrass Asset Management

Amount: \$6,849

Description: Professional Services through  
4/1/2012-6/30/2012

**TRUSTEE APPROVAL: N/A Vendor on list of approved Vendors**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

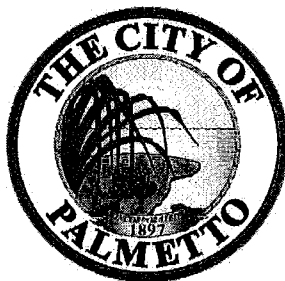
07-09-2012

*Palmetto Police Officers' Fund*  
*Attn: Ms. Leta Chaney, VP & Regional Manager*  
c/o Salem Trust Company  
4890 W. Kennedy Blvd., Ste. 160  
Tampa, FL 33602

Sawgrass Asset Management  
**SUMMARY OF MANAGEMENT FEES**

---

For The Period 2nd Quarter Ending 06-30-2012	5,478,892
Portfolio Value with Accrued Interest as of 06-30-12	
5,478,892 @ 0.5000% per annum	6,849
Quarterly Management Fee	<u>6,849</u>
<b>TOTAL DUE AND PAYABLE</b>	<b>6,849</b>



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: July 31, 2012

Vendor: Christansen and Dehner, P.A.  
63 Sarasota Center Boulevard  
Sarasota, FL 34240

Amount: \$999.45

Description: Invoice No. 19316

**TRUSTEE APPROVAL: N/A Vendor on list of approved Vendors**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 34240-

941-377-2200  
Phone

941-377-4848  
Fax

June 30, 2012

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto, FL 34220-1209  
Attn: Diane Ponder

Invoice Number

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

9422

21458

## Professional Services

	Hours	Amount
6/4/2012 Preparation and attendance at Board Meeting.	1.90	642.20
Travel Time	0.80	135.20
6/18/2012 Trustee Training	0.50	169.00
6/21/2012 Preparation of memorandum on avoidance of benefit overpayments.	0.10	33.80
For professional services rendered	3.30	\$980.20

## Additional Charges :

	Qty	
6/4/2012 Car Expense	1	13.75
Food Expense	1	5.50
Total additional charges		\$19.25

Total amount of this bill

\$999.45

Balance due

\$999.45

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)**

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 34240-

941-377-2200  
Phone

941-377-4848  
Fax

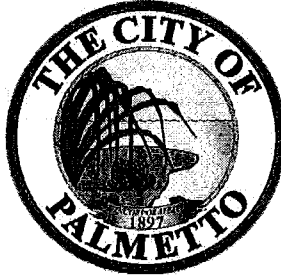
July 31, 2012

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto, FL 34220-1209  
Attn: Diane Ponder

	9422	19316	Invoice Number
In Reference To: City of Palmetto Police Officers' Retirement Plan			
			<u>Amount</u>
Previous balance			\$999.45
Accounts receivable transactions			
7/18/2012 Payment - thank you. Check No. 687020390.			<u>(\$999.45)</u>
Total payments and adjustments			<u>(\$999.45)</u>
Balance due			<u><u>\$0.00</u></u>

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)




POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

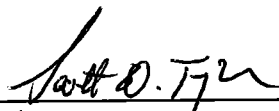
Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: August 30, 2012  
Vendor: Florida Municipal Insurance Trust  
Post Office Box 1757  
Tallahassee, FL 32302-1757  
Amount: \$2,606.45  
Description: Policy No. U712-51093

TRUSTEE APPROVAL:

  
\_\_\_\_\_  
Trustee

8/30/12  
Date

  
\_\_\_\_\_  
Trustee

8/31/12  
Date

**INVOICE  
SPECIAL COVERAGES**

8/3/2012 FMIT# 0460

Ms. Karen Simpson  
Deputy Clerk of Finance  
City of Palmetto  
516 8th Avenue West  
Palmetto, FL 34221

**MAKE CHECKS PAYABLE TO:**

**FLORIDA MUNICIPAL INSURANCE TRUST  
POST OFFICE BOX 1757  
TALLAHASSEE FL 32302-1757**

**PLEASE RETURN ONE COPY OF THIS INVOICE WITH YOUR CHECK BY 9/14/2012.  
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 9/14/2012, THE POLICY IS SUBJECT TO CANCELLATION  
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

DESCRIPTION	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A-3 BONDS FIDUCIARY LIABILITY POLICE OFFICERS RETIREMENT PLAN PORTION TOTAL LIMIT: \$1,000,000	U712-51093	10/1/2012	10/1/2013
<b><u>PREMIUMS</u></b>			
BASE PREMIUM:			\$2,573.00
ADDITIONAL INSURED(S):			
TERRORISM:			
INSPECTION FEE:			
POLICY FEE:			
1.3% FL CAT SURCHARGE:			33.45
FEES:			
<b><u>TOTAL POLICY PREMIUM:</u></b>			<b><u>\$ 2,606.45</u></b>

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.