

**POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
NOVEMBER 28, 2011 - 11:00 A.M.**

1. CALL TO ORDER

2. APPROVAL OF MINUTES

Action Request: Motion to approve the August 29, 2011 minutes.

(TAB 1)

3. INVESTMENT REVIEW

- A) Sawgrass Asset Management
- B) Bogdahn Consulting

- 1. Joe Bogdahn – International investments

4. REVIEW OF EXPENSES

- A) Bogdahn Group – quarter ending September, 2011
- B) Sawgrass Asset Management – quarter ending September, 2011
- C) Salem Trust – quarter ending September, 2011
- D) Anchor Capital – quarter ending September, 2011

(TAB 2)

Action Request: Motion to ratify the paid expenses as presented.

5. PROPOSED ORDINANCE

The proposed ordinance amends the definitions of salary and amends the investment restrictions.

(TAB 3)

Action Request: Motion to approve and recommend transmittal to the Palmetto City Commission.

6. SUMMARY PLAN DESCRIPTION

(TAB 4)

Action Request: Motion to approve the Summary Plan Description dated December 1, 2011.

7. 2012 MEETING SCHEDULE

(TAB 5)

Action Request: Motion to approve the 2012 Meeting Schedule as presented.

8. APPROVAL OF BENEFITS

- A) Rex Hannaford – DROP

(TAB 6)

Action Request: Motion to approve the DROP retirement benefits for Rex Hannaford, as presented.

9. OTHER BUSINESS

10. ATTORNEY CHRISTIANSEN'S REPORT

11. ADJOURN

If any person desires to appeal any decision of the City Commission, the CRA, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (Fla. Stat. §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on one working day's notice (Fla. Stat. §286.26) Anyone requiring reasonable accommodation for this meeting as provided for in the Americans with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or dponder@palmettofl.org.

POSTED AND DISTRIBUTED: AUGUST 23, 2011

NEXT MEETING: FEBRUARY 27, 2012