

TAB 2



THE
**BOGDAHN
GROUP**

4901 Vineland Rd Suite 600 Orlando, FL 32811

Invoice

Date	Invoice #
9/22/2011	6811

Bill To

City of Palmetto Police
Attn: Diane Ponder
Attn: Salem Trust

Description	Amount
Performance Evaluation and Consulting Services 7/1/2011-9/30/2011	3,875.00
Balance Due	\$3,875.00

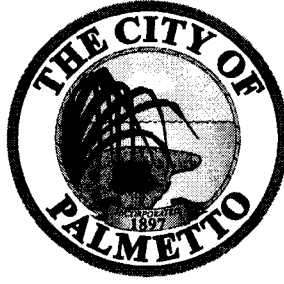
10-13-2011

Palmetto Police Officers' Fund
Attn: Ms. Leta Chaney, VP & Regional Manager
c/o Salem Trust Company
4890 W. Kennedy Blvd., Ste. 160
Tampa, FL 33602

Sawgrass Asset Management
SUMMARY OF MANAGEMENT FEES

For The Period 3rd Quarter Ending 09-30-2011	4,997,892
Portfolio Value with Accrued Interest as of 09-30-11	
4,997,892 @ 0.5000% per annum	6,247
Quarterly Management Fee	<u>6,247</u>

TOTAL DUE AND PAYABLE 6,247



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: November 1, 2011

Vendor: Salem Trust

Amount: \$750.00

Description: Quarterly statement
7/1/11 – 9/30/11

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

Trustee

Date

Trustee

Date

ST
SALEM TRUST
C O M P A N Y

October 24, 2011

City of Palmetto
Attn: Jim Freeman
P.O. Box 1209
Palmetto, FL 34220

Fee A/C# 80103100
Palmetto Police

Fee Advice for Period

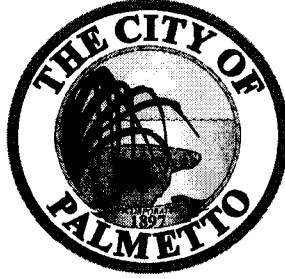
July 1, 2011
~~April 1, 2011~~ (D Pender)

SEPT. 30, 2011
~~June 30, 2011~~ (D Pender)

Detail of Calculation:

	Annual Fee	Quarterly Fee
Flat Fee	\$ 3,000.00	\$750.00
TOTAL DUE		\$750.00

These fees will automatically be charged to your account.
If you have any questions, please contact Leta Chaney at 877-382-6767.



POLICE OFFICERS' PENSION PLAN
PAYMENT REQUISITION

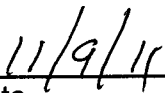
Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: November 8, 2011
Vendor: Anchor Capital Advisors, LLC
Amount: \$2,656.90
Description: Quarterly statement
7/11/11 – 9/30/11

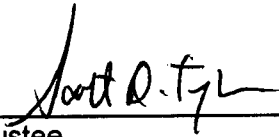
TRUSTEE APPROVAL:



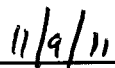
Trustee



Date



Trustee



Date

Anchor Capital Advisors LLC
One Post Office Square
Boston, MA 02109-2103
617-338-3800 FAX 617-426-6871
www.anchorcapital.com

(u)



October 01, 2011

Debbie Kocsis
3159 City of Palmetto Police Officers' Retirement Fund
1715 N Westshore Boulevard, Suite 750
Tampa, FL 33607

Regarding Account: 80106762

ANCHOR CAPITAL ADVISORS LLC
STATEMENT OF MANAGEMENT FEES

For The Period 07-11-11 To 09-30-11		
Portfolio Valuation as of 09-30-11	\$	1,607,101.72
1,607,102 @ 0.750% per annum		2,656.90
Management Fee	\$	2,656.90
TOTAL DUE AND PAYABLE	\$	2,656.90