

**PALMS OF TERRA CEIA BAY
COMMUNITY DEVELOPMENT DISTRICT
RESOLUTION 2013-09 OF THE BOARD OF SUPERVISORS**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF PALMS OF TERRA CEIA BAY COMMUNITY DEVELOPMENT DISTRICT OF MANATEE COUNTY, FLORIDA, ADOPTING THE FINAL OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS the Board of Supervisors of Palms of Terra Ceia Bay Community Development District of Manatee County, Florida adopted a Preliminary Operating Budget for the Fiscal Year beginning October 1, 2013 and ending September 30, 2014 following a public hearing held on September 11, 2013 as required by Florida Statute 200.065; *and*

WHEREAS the Board of Supervisors of Palms of Terra Ceia Bay Community Development District of Manatee County, Florida set forth the appropriations and revenue estimate for the Final Operating Budget for the fiscal year beginning October 1, 2013 and ending September 30, 2014 in the amount of \$572,712; *and*

WHEREAS the Board of Supervisors of Palms of Terra Ceia Bay Community Development District of Manatee County, Florida held a final public hearing on September 24, 2013 to adopt the Final Operating Budget for the fiscal year beginning October 1, 2013 and ending September 30, 2014 as required by Florida Statute 200.065.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Palms of Terra Ceia Bay Community Development District that:

1. The Final Operating Budget for the fiscal year beginning October 1, 2013 and ending September 30, 2014 attached hereto and made part hereof as "Exhibit A" is adopted.
2. This Resolution 2013-09 shall take effect immediately upon adoption.

DULY ADOPTED by the Board of Supervisors of Palms of Terra Ceia Bay Community Development District of Manatee County, Florida, following a Public Hearing this 24th day of September 2013 at 5:13 PM.


**PALMS OF TERRA CEIA BAY COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS**

BY:



Bradford J. Smith, Chairman

ATTEST:



Louis G. Lawman, District Manager

Palms of Terra Ceia Bay Community Development District
 Budget Planning for the Fiscal Year Ending September 30, 2014
 EXHIBIT "A" TO RESOLUTION 2013-09

	Account Description	FY2014 FINAL BUDGET; Resolution 2013-09
1	Aggregate Taxable Value	\$ 59,090,267
2	INCOME; SINGLE YEAR	
3	Tax Revenues	at 4.8 mills per 1,000
4	Ad Valorem Revenues-Current Year	\$ 269,452
5	Tax Revenues-Prior Year	\$ -
6	Late Fees and Penalties	\$ -
7	Total Tax Revenues	\$ 269,452
8	Non-Ad Valorem Assessments at \$193/unit	\$ 108,360
9	Total Tax and Assessment Revenues	\$ 377,811
10	Interest Income	
11	Interest-CD's	\$ -
12	Interest-Money Market	\$ -
13	Total Interest Income	\$ -
14	Other Income	
15	Electric Service Fee	\$ 125
16	Gate Decal Fees	\$ 2,400
17	Total Other Income	\$ 2,525
18	TOTAL ALL INCOME; SINGLE YEAR	\$ 380,336
19	DESIGNATED FUND BALANCES	
20	General/Contingency Fund Balance	\$ 12,000
21	Road Fund Balance	\$ 50,762
22	Facilities Fund Balance	\$ 23,405
23	Stormwater Fund Balance	\$ 5,000
24	Unrestricted Operating Fund Balance	\$ 55,000
25	Total Fund Balances	\$ 146,167
26	Undesignated Retained Earnings; Carried Forward	\$ 46,209
27	TOTAL FUND BALANCE; CARRIED FORWARD	\$ 192,376
28	TOTAL FUND BALANCE; CUMULATIVE	\$ 572,712

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	OPERATIONAL EXPENSES (Funded by Ad Valorem Revenue)	FY2014 FINAL BUDGET; Resolution 2013-09
29	ADMINISTRATIVE EXPENSES	
30	Personnel	
31	Supervisor, Seat 1	\$ 2,400
32	Supervisor, Seat 2	\$ 2,400
33	Supervisor, Seat 3	\$ 2,400
34	Supervisor, Seat 4	\$ 2,400
35	Supervisor, Seat 5	\$ 2,400
36	Administrative Assistant	\$ 7,200
37	District Manager	\$ 64,488
38	Employer Payroll Taxes	\$ 6,400
39	Insurance Stipend	\$ 3,600
40	Subtotal Personnel	\$ 93,688
41	Consulting and Professional Fees	
42	Audit Services	\$ 8,000
43	Legal Services	\$ 8,000
44	Engineering Services	\$ 10,000
45	Environmental Consulting	\$ 2,000
46	Subtotal Consulting and Professional	\$ 28,000
47	Insurance	
48	Public Officials Liability	\$ 2,900
49	Flood	\$ 420
50	Workers Compensation	\$ 2,060
51	Bonding	\$ 206
52	Commercial Package	\$ 6,700
53	Subtotal Insurance	\$ 12,286
54	Office Expenses	
55	Office Supplies and Postage	\$ 2,000
56	Records Storage	\$ 210
57	Publications	\$ 1,000
58	Computer Software and Tech Support	\$ 1,000
59	Office Equipment	\$ 500
60	Miscellaneous Administrative	\$ 100
61	Subtotal Office Expenses	\$ 4,810
62	General Administrative Expenses	
63	Legal Advertising and Meeting Notices	\$ 4,400
64	State Registration	\$ 175
65	Bank Service Charges	\$ 800
66	Travel and Per Diem	\$ 350
67	Subtotal General Administrative	\$ 5,725
68	TOTAL ADMINISTRATIVE EXPENSES	\$ 144,509

Palms of Terra Ceia Bay Community Development District
Budget Planning for the Fiscal Year Ending September 30, 2014
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		FY2014 FINAL BUDGET; Resolution 2013-09
69	UTILITIES AND GATEHOUSE EXPENSES	
70	Utilities	
71	Electric	\$ 12,600
72	Water and Sewer	\$ 620
73	Telephone and Internet	\$ 2,200
74	Subtotal Utilities	\$ 15,420
75	Gatehouse	
76	Gate Service Contract	\$ 6,420
77	Gate Maintenance and Parts	\$ 2,000
78	Cleaning and Building Maintenance	\$ 2,400
79	Access Decals	\$ 1,000
80	Subtotal Gatehouse	\$ 11,820
81	TOTAL UTILITIES AND GATEHOUSE EXPENSES	\$ 27,240
82	GROUNDS AND FIELD MAINTENANCE EXPENSES	
83	Landscaping	
84	Landscape Contract	\$ 24,000
85	Palm Tree Trimming	\$ 3,800
86	Tree Trimming; Oaks; Non-Contract	\$ 4,600
87	Mulching	\$ 5,200
88	Plants & Improvements	\$ 4,000
89	Irrigation Repair; Outside of Contract	\$ 8,000
90	Subtotal Landscaping	\$ 49,600
91	Other Field Maintenance	
92	Hardware & Supplies; Misc. Maint. Needs	\$ 500
93	Lighting Repair	\$ 3,200
94	Pier and Boardwalk Maintenance	\$ 4,000
95	Subtotal Other Field Maintenance	\$ 7,700
96	Environmental Maintenance	
97	Stormwater System Maintenance	\$ 2,000
98	Stormwater Pond Maintenance	\$ 10,000
99	Conservation Easement Maintenance	\$ 9,200
100	Mangrove Trimming	\$ 4,800
101	Subtotal Environmental Maintenance	\$ 26,000
102	TOTAL GROUNDS & FIELD MAINTENANCE EXPENSES	\$ 83,300
103	Discretionary Cumulative Fund Balance Allocations; Funded by Cumulative Ad Valorem Revenue	
104	Operations Fund Allocation	\$ 5,000
105	Contingency Fund Allocation	\$ 10,000
106	Stormwater Fund Allocation	\$ 38,000
107	Subtotal Discretionary Fund Balance Allocations	\$ 53,000
108	SUBTOTAL OPERATIONAL EXPENSES; SINGLE YEAR	\$ 308,049
109	NET CUMULATIVE AD VALOREM REVENUE	\$ 10,136

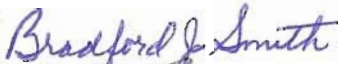
Palms of Terra Ceia Bay Community Development District
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110	Designated/Restricted Cumulative Fund Balance Allocations; Funded by Non-Ad Valorem Assessments	FY2014 FINAL BUDGET; Resolution 2013-09
111	Operations Fund Allocation	\$ -
112	Contingency Fund Allocation	\$ -
113	Road Fund Allocation	\$ 38,190
114	Facilities Fund Allocation; Pier	\$ 41,377
115	Facilities Fund Allocation; Boardwalk	\$ 23,160
116	Facilities Fund Allocation; Gatehouse	\$ 9,338
117	Stormwater Fund Allocation	\$ 2,000
118	SUBTOTAL DESIGNATED/RESTRICTED CUMULATIVE FUND BALANCE ALLOCATIONS	\$ 114,065
119	TOTAL APPROPRIATIONS; SINGLE YEAR	\$ 422,114
120	NET INCOME; SINGLE YEAR	\$ (41,777)
121	FUND BALANCES; CUMULATIVE	\$ 192,376
122	ALL APPROPRIATIONS; CUMULATIVE	\$ 572,712
123	NET INCOME/APPROPRIATIONS; CUMULATIVE	\$ -

	Capital Expenditures; Funded by Designated/Restricted Cumulative Fund Balance	FY2014 FINAL BUDGET; Resolution 2013-09
124	Roadway Repair/Resurfacing	\$ 95,761
125	Pier Renovations	\$ 30,790
126	Boardwalk Renovations	\$ 23,160
127	Gatehouse Renovations	\$ 10,000
128	Stormwater System Repairs	\$ 40,000
129	Irrigation System Renovations	\$ -
130	Subtotal Capital Expenditures	\$ 199,711
	ESTIMATED CASH POSITION AT YEAR-END	
131	Total Funds	\$ 572,712
132	Total All Funds	\$ 572,712
133	Total All Expenditures Remaining to 9.30	\$ (422,114)
134	Designated to Contingency Fund	\$ (12,000)
135	Designated to Road Fund	\$ (50,762)
136	Designated to Facilities Fund	\$ (23,405)
137	Designated to Stormwater Fund	\$ (5,000)
138	Designated to Operating Fund	\$ (55,000)
139	NET RETAINED EARNINGS	\$ 4,432


APPROVED AND ADOPTED BY THE BOARD OF SUPERVISORS OF PALMS OF TERRA CEIA BAY COMMUNITY
DEVELOPMENT DISTRICT BY RESOLUTION 2013-09 ON SEPTEMBER 24, 2013

BY:



Bradford J. Smith, Chairman

ATTEST:


Louis G. Lawman, District Manager