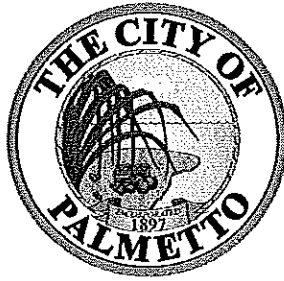


TAB 2



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: December 31, 2008

Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240

Amount: \$29.00

Description: Invoice #15753  
Services through December 31, 2008

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 3424

941-377-2200  
Phone

941-377-4848  
Fax

December 31, 2008

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto FL 34220-1209  
Attn: Diane Ponder

Invoice No. 15753

---

In Reference To: City of Palmetto Police Officers' 9422  
Retirement Plan

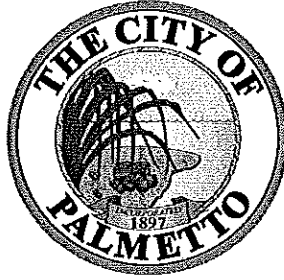
---

Professional Services

|  | <u>Hours</u> | <u>Amount</u> |
|--|--------------|---------------|
| 12/15/2008 Memorandum to Board regarding social security number reporting. | 0.10         | 29.00         |
| For professional services rendered   | 0.10         | \$29.00       |
|  |              | <hr/>         |
| Balance due  |              | \$29.00       |
|  |              | <hr/>         |

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses" . Thank you.

**Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: February 16, 2009  
Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240  
Amount: \$2,501.20.00  
Description: Invoice #15887  
Services through January 31, 2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 3424

941-377-2200  
Phone

941-377-4848  
Fax

January 31, 2009

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto FL 34220-1209  
Attn: Diane Ponder

Invoice No. 15887

---

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

9422

---

## Professional Services

|   | <u>Hours</u> | <u>Amount</u>     |
|---|--------------|-------------------|
| 1/8/2009 Preparation of Actuarial Services Agreement with Gabriel Roeder Smith & Co.  | 2.00         | 580.00            |
| 1/9/2009 Preparation of ordinance amending pension plan to incorporate all recent Internal Revenue Code and Florida Statutes changes and updates. | 4.00         | 1,160.00          |
| 1/21/2009 Preparation and attendance at Board Meeting.  | 1.50         | 435.00            |
| Travel Time   | 1.50         | 217.50            |
| 1/28/2009 Preparation of response to auditor.   | 0.20         | 58.00             |
| For professional services rendered  | <u>9.20</u>  | <u>\$2,450.50</u> |

## Additional Charges :

|                          | <u>Qty</u> |                |
|--------------------------|------------|----------------|
| 1/8/2009 Copies          | 10         | 2.50           |
| Postage                  | 1          | 2.34           |
| 1/9/2009 Copies          | 50         | 12.50          |
| Postage                  | 1          | 3.19           |
| 1/21/2009 Car Expense    | 1          | 29.25          |
| 1/28/2009 Copies         | 2          | 0.50           |
| Postage                  | 1          | 0.42           |
| Total additional charges |            | <u>\$50.70</u> |

Total amount of this bill

\$2,501.20

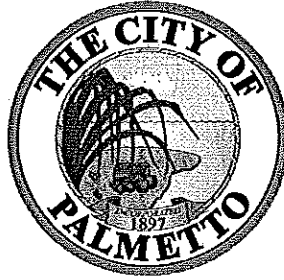
Previous balance

\$29.00

|   | <u>Amount</u>     |
|---|-------------------|
| Accounts receivable transactions                  |                   |
| 2/3/2009 Payment - thank you. Check No. 687002890 | (\$29.00)         |
| Total payments and adjustments                    | (\$29.00)         |
| Balance due                                       | <u>\$2,501.20</u> |

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses" . Thank you.

**Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: March 16, 2009  
Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240  
Amount: \$159.02  
Description: Invoice #16007  
Services through February 28, 2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 3424

941-377-2200  
Phone

941-377-4848  
Fax

February 28, 2009

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto FL 34220-1209  
Attn: Diane Ponder

Invoice No. 16007

---

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

9422

---

## Professional Services

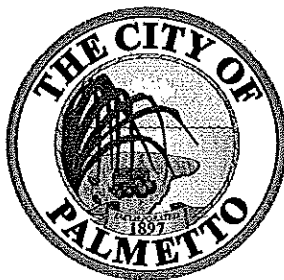
|  | <u>Hours</u> | <u>Amount</u> |
|--|--------------|---------------|
| 2/13/2009 Telephone conference with S. Jones re: overpayment.        | 0.10         | 29.00         |
| 2/23/2009 Revise proposed ordinance and correspondence to D. Ponder. | 0.50         | 145.00        |
| For professional services rendered                                   | 0.60         | \$174.00      |
| Additional Charges :   |              |               |
|  | <u>Qty</u>   |               |
| 2/23/2009 Copies   | 48           | 12.00         |
| Postage  | 1            | 2.02          |
| Total additional charges   |              | \$14.02       |
| Total amount of this bill  |              | \$188.02      |
| Previous balance   |              | \$2,501.20    |
| Accounts receivable transactions                                     |              |               |
| 2/18/2009 Payment - thank you. Check No. 687003172                   |              | (\$29.00)     |
| 2/23/2009 Payment - thank you. Check No. 687003322                   |              | (\$2,501.20)  |
| Total payments and adjustments                                       |              | (\$2,530.20)  |



|             | <u>Amount</u>   |
|-------------|-----------------|
| Balance due | <u>\$159.02</u> |

\*\* Please note that the "Balance Due" figure at the end of this bill reflects both "Total New Charges - Current Period" and any previous balances due. In most cases, if the previous balance(s) have already been approved for payment but not yet received in our office, you should be paying only the "Total New Charges - for services and/or expenses". Thank you.

**Please indicate account number(s) with payment.  
(Please Deduct any payments not reflected in Balance due)**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: April 20, 2009

Vendor: Christiansen & Dehner  
63 Sarasota Center Blvd, #107  
Sarasota, FL 34240

Amount: \$89.76

Description: Invoice #16138  
Services through March 31, 2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

# Christiansen & Dehner, P. A.

63 Sarasota Center Boulevard  
Suite 107  
Sarasota, FL 3424

941-377-2200  
Phone

941-377-4848  
Fax

March 31, 2009

City of Palmetto Police Officers'  
Retirement Plan  
P. O. Box 1209  
Palmetto FL 34220-1209  
Attn: Diane Ponder

Invoice No. 16138

---

In Reference To: City of Palmetto Police Officers'  
Retirement Plan

9422

---

Professional Services

|  | <u>Hours</u> | <u>Amount</u>  |
|--|--------------|----------------|
| 3/30/2009 Prepare demand letter re: Struve.        | 0.30         | 87.00          |
| For professional services rendered                 | 0.30         | \$87.00        |
| Additional Charges :                               |              |                |
|  | <u>Qty</u>   |                |
| 3/30/2009 Copies                                   | 6            | 1.50           |
| Postage  | 1            | 1.26           |
| Total additional charges                           |              | \$2.76         |
| Total amount of this bill                          |              | \$89.76        |
| Previous balance                                   |              | \$159.02       |
| Accounts receivable transactions                   |              |                |
| 3/25/2009 Payment - thank you. Check No. 687003711 |              | (\$159.02)     |
| Total payments and adjustments                     |              | (\$159.02)     |
| Balance due  |              | <u>\$89.76</u> |

04-07-2009

*Palmetto Police Officers' Exchange Traded Funds*  
*Attn: Ms. Letta Chaney, VP & Regional Manager*  
c/o Salem Trust Company  
4890 W. Kennedy Blvd., Ste. 160  
Tampa, FL 33602

Sawgrass Asset Management  
**SUMMARY OF MANAGEMENT FEES**

---

For The Period 1Q09 Ending 03-31-2009  
Portfolio Value with Accrued Interest as of 03-31-09

5,755,535

5,755,535 @ 0.5000% per annum  
Quarterly Management Fee

7,194

7,194

**TOTAL DUE AND PAYABLE**

**7,194**

01-07-2009

*Palmetho Police Officers' Fund*  
*Attn: Ms. Leta Chaney, VP & Regional Manager*  
*C/O Salem Trust Company*  
*c/o Salem Trust Company*  
*4890 W. Kennedy Blvd., Ste. 160*  
*Tampa, FL 33602*

Sawgrass Asset Management  
**SUMMARY OF MANAGEMENT FEES**

---

For The Period 4th Quarter Ending 12-31-2008  
Portfolio Value with Accrued Interest as of 12-31-08

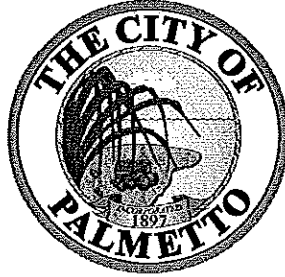
5,618,423

5,618,423 @ 0.5000% per annum  
Quarterly Management Fee

7,023  
7,023

**TOTAL DUE AND PAYABLE**

**7,023**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: March 9, 2009

Vendor: Gabriel Roeder Smith & Company  
One East Broward Blvd.  
Suite 505  
Ft. Lauderdale, FL 33301-1872

Amount: \$1,883.00

Description: Invoice 107640  
Services through 2/28/2009

TRUSTEE APPROVAL: ***N/A APPROVED DIRECT PAYMENT VENDOR***

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date



**Gabriel Roeder Smith & Company**  
 Consultants & Actuaries  
 One East Broward Blvd.  
 Suite 505  
 Ft. Lauderdale, Florida 33301-1872  
 (954) 527-1616

# Invoice

| Date      | Invoice # |
|-----------|-----------|
| 2/28/2009 | 107640    |

**Bill To:**  
**BOARD OF TRUSTEES, PALMETTO POLICE OFFICERS  
 RETIREMENT PLAN**

Ms. Diane Ponder  
 Deputy City Clerk  
 City of Palmetto  
 516 8th Avenue West  
 Palmetto, FL 34221

**Please Remit To:**

Dept. # 78009  
 Gabriel Roeder Smith & Company  
 PO Box 78000  
 Detroit, Michigan 48278-0009

or

**ACH Payment to:**  
 Gabriel Roeder Smith & Company  
 JPMorgan Chase, ABA #: 072000326  
 Account #: 0486723

| Description  | Project #         | Amount         |
|--|-------------------|----------------|
| For services rendered through 2/28/09  |                   |                |
| 1. 1/15/09 opinion letter relating to a proposed amendment   | 2125-208          | \$485          |
| 2. 12/31/08 update of DROP accounts  | 2125-108          | \$350          |
| 3. Charges since 10/31/08 for preparation of the 10/1/08 Actuarial Valuation Report; total charges to date equal \$1,727 | 2125-108          | \$1,048        |
| <b>Invoice Total</b>   |                   | <b>\$1,883</b> |
| <b>Paid to Date</b>  |                   |                |
| <b>Client No. 2125</b>   | <b>Amount Due</b> | <b>\$1,883</b> |

**PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.**



April 13, 2009

City of Palmetto  
Attn: Jim Freeman  
P.O. Box 1209  
Palmetto, FL 34220

Fee A/C# 80103100  
Palmetto Police

Fee Advice for Period      **January 1, 2009**      to      **March 31, 2009**

**Detail of Calculation:**

|          |                  | Annual Fee | Quarterly Fee   |
|----------|------------------|------------|-----------------|
| Flat Fee | \$               | 1,000.00   | \$250.00        |
|          | <b>TOTAL DUE</b> |            | <b>\$250.00</b> |

**These fees will automatically be charged to your account.  
If you have any questions, please contact Leta B. Chaney at 877-382-6767.**



**ST**  
**SALEM TRUST**  
C O M P A N Y

January 16, 2009

City of Palmetto  
Attn: Jim Freeman  
P.O. Box 1209  
Palmetto, FL 34220

Fee A/C# 80103100  
Palmetto Police

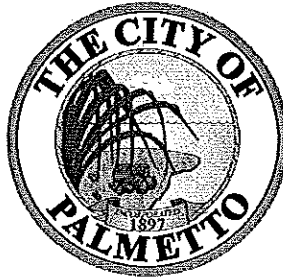
Fee Advice for Period      **October 1, 2008**                      to                      **December 31, 2008**

**Detail of Calculation:**

|          |                  | Annual Fee | Quarterly Fee   |
|----------|------------------|------------|-----------------|
| Flat Fee | \$               | 1,000.00   | \$250.00        |
|          | <b>TOTAL DUE</b> |            | <b>\$250.00</b> |

**RECEIVED**  
JAN 20 2009  
**CITY HALL**

**These fees will automatically be charged to your account.**  
**If you have any questions, please contact Leta B. Chaney at 877-382-6767.**



POLICE OFFICERS' PENSION PLAN  
PAYMENT REQUISITION

Salem Trust is hereby authorized to make the following payment from the Police Officers' Pension Plan, #80103100.

Date: February 4, 2009

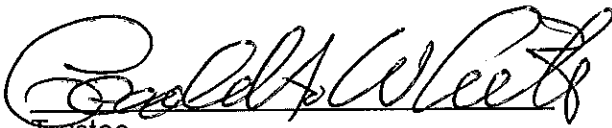
Vendor: Florida Municipal Insurance Trust  
PO Box 1757  
Tallahassee, FL 32302-1757

Amount: \$2,478.54 (Premium)  
126.50 (Waiver of recourse-to be reimbursed by City)  
\$2,605.04

Description: Invoice #FMIT 0460  
Fiduciary Liability Insurance

  
\_\_\_\_\_  
Trustee

2/5/09  
Date

  
\_\_\_\_\_  
Trustee

2/9/09  
Date

**INVOICE  
SPECIAL COVERAGES**

1/26/2009 FMIT# 0460

Mr. Ron Koper  
Risk Manager  
City of Palmetto  
516 8th Avenue West  
Palmetto, FL 34221

**MAKE CHECKS PAYABLE TO:**

**FLORIDA MUNICIPAL INSURANCE TRUST  
POST OFFICE BOX 1757  
TALLAHASSEE FL 32302-1757**

**PLEASE RETURN THE TAN COPY OF THIS INVOICE WITH YOUR CHECK BY 2/10/2009.  
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 2/10/2009, THE POLICY IS SUBJECT TO CANCELLATION  
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

| DESCRIPTION  | POLICY NUMBER | EFFECTIVE<br>DATE | EXPIRATION<br>DATE        |
|--|---------------|-------------------|---------------------------|
| A-3 BONDS<br>FIDUCIARY LIABILITY<br>POLICE OFFICERS RETIREMENT PLAN<br>PORTION<br>TOTAL LIMIT: \$1,000,000 | U709-50016    | 1/31/2009         | 1/31/2010                 |
| <b><u>PREMIUMS</u></b>   |               |                   |                           |
| BASE PREMIUM:  |               |                   | \$2,454.00                |
| ADDITIONAL INSURED(S):   |               |                   |                           |
| TERRORISM:   |               |                   |                           |
| INSPECTION FEE:  |               |                   |                           |
| POLICY FEE:  |               |                   |                           |
| 1% FL CAT SURCHARGE:   |               |                   | 24.54                     |
| FEES:  |               |                   |                           |
| <b><u>TOTAL POLICY PREMIUM:</u></b>  |               |                   | <b><u>\$ 2,478.54</u></b> |

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.



**INVOICE  
SPECIAL COVERAGES**

1/26/2009 EMIT# 0460

Mr. Ron Koper  
Risk Manager  
City of Palmetto  
516 8th Avenue West  
Palmetto, FL 34221

**MAKE CHECKS PAYABLE TO:**

**FLORIDA MUNICIPAL INSURANCE TRUST  
POST OFFICE BOX 1757  
TALLAHASSEE FL 32302-1757**

**PLEASE RETURN THE TAN COPY OF THIS INVOICE WITH YOUR CHECK BY 2/10/2009.  
IF FULL PREMIUM PAYMENT IS NOT RECEIVED BY 2/10/2009, THE POLICY IS SUBJECT TO CANCELLATION  
FOR NON-PAYMENT OF PREMIUM BY THE INSURER.**

| DESCRIPTION  | POLICY NUMBER | EFFECTIVE DATE | EXPIRATION DATE         |
|--|---------------|----------------|-------------------------|
| A-3 BONDS<br>FIDUCIARY LIABILITY<br>POLICE OFFICERS AND GENERAL<br>EMPLOYEES RETIREMENT PLANS<br>TOTAL LIMIT: \$1,000,000<br>ELIMINATION OF RECOURSE | U709-50016    | 1/31/2009      | 1/31/2010               |
| <b><u>PREMIUMS</u></b>   |               |                |                         |
| BASE PREMIUM:  |               |                | \$300.00                |
| ADDITIONAL INSURED(S):   |               |                |                         |
| TERRORISM:   |               |                |                         |
| INSPECTION FEE:  |               |                |                         |
| POLICY FEE:  |               |                |                         |
| 1% FL CAT SURCHARGE:   |               |                | 3.00                    |
| FEEES:   |               |                |                         |
| <b><u>TOTAL POLICY PREMIUM:</u></b>  |               |                | <b><u>\$ 303.00</u></b> |

General Employees' - \$176.50  
Police Officers' - \$126.50  

---

\$ 303.00

Ancillary insurance coverage includes any insurance coverage not currently available directly from the Florida Municipal Insurance Trust. When the Florida League of Cities, Inc. acts as intermediary or agency in facilitating ancillary insurance coverage for a member with a third party insurer, the Florida League of Cities, Inc. shall not be liable to the member if the third party insurer becomes insolvent at any time after coverage has commenced. The Florida League of Cities, Inc. shall use reasonable skill and judgment in securing any such ancillary insurance coverage. However, it is not a guarantor of the financial condition of any third party insurer and is entitled to reasonably rely upon generally accepted financial, actuarial and/or insurance industry data when facilitating ancillary insurance coverage.