Palmetto City Commission
August 21, 2007  5:00 p.m.

Elected Officials Present:
Larry Bustle, Mayor
Eric Ball, Vice Mayor
Tamara Cornwell, Commissioner
Mary Lancaster, Commissioner
Tamra Varnadore, Commissioner
Brian Williams, Commissioner

Staff and Others Present:
James R. Freeman, City Clerk
Chief Garry Lowe
Chris Lukowiak, Public Works Director
Frank Woodard, Deputy Director-Project Management & Engineering
Tanya Lukowiak, CRA Executive Director
Diane Ponder, Deputy Clerk/Administration

Mayor Bustle called the meeting to order at 5:10 pm, followed by the Pledge of Allegiance to the United States Flag.

1. AGENDA APPROVAL

MOTION:  Mr. Williams moved, Mrs. Lancaster seconded to approve the agenda.

MOTION:  Ms. Varnadore moved, Ms. Cornwell seconded to amend the motion to have a time certain end of 7:00 pm.

Mr. Williams accepted the amendment to the motion, as did Mrs. Lancaster, and motion to approve the agenda carried 5-0.

1. 2008 CAPITAL IMPROVEMENT PLAN (CIP)

Before beginning the CIP review, Mr. Lukowiak discussed issues brought forward at the initial workshop meeting.

The telemetry meters have been removed from the CIP.

The Hwy 301 Leg IV project and Canal Road Phase II project relate to the annexations approved at the August 20, 2007 Commission meeting. Mr. Lukowiak discussed the total cost of the projects of $860,000, the City's contribution for the two projects ($500,000), their annual debt service ($41,000), and the estimated tax revenue ($90,000) the City will realize. As a comparison, the City has spent $92,000 year-to-date operating the Palmetto Historic Park. He opined the two annexations will support the cost of the Park.

Mr. Lukowiak narrated the power point presentation, which detailed each project contained in the CIP. He stated certain city wide projects, such as street resurfacing, sidewalk rehabilitation, ADA compliance, will contain a budget amount, and specific site locations will be identified when the contract for the project is brought forward for approval. The CIP's proposed total is $8,449,000, of which $486,000 is funded by grants, $1.5 million will be funded by developer contributions and the balance of approximately $5 million will be funded by new debt service.

Mr. Lukowiak reviewed each proposed project, followed by Commission comments and discussion. Commission requested that Finance prepare a briefing on the City's ability to meet
additional debt service. The only amendment made to the CIP was the transfer of $20,000 from MARS to the PARS project. Mr. Lukowiak and Mr. Freeman confirmed the presented 2008 CIP has been incorporated into the proposed budget under review, and the budget meets the enacted legislative requirements for the millage roll back plus the additional 9% reduction. Mayor Bustie also confirmed the fund balance is adequate for a disaster.

Commissioners voiced the need to develop a contingency plan should the super exemption be approved by the voters in January. Commission also agreed that the voters need to be educated about the super exemptions and how it may impact City services. It was also suggested that the City should adopt a policy of what dollar amount or percentage of fund balance should be available to cover any contingency. Mayor Bustle assured Commission there would be adequate time to develop plans for the 2009 Budget, should the super exemption prevail in January.

Meeting adjourned at 7:00 pm.

Minutes approved:

[Signature]

James R. Freeman
City Clerk