

Palmetto City Commission  
February 16, 2009 5:00 p.m.

Elected Officials Present:

Shirley Bryant, Mayor  
Brian Williams, Vice Mayor  
Tamara Cornwell, Commissioner  
Mary Lancaster, Commissioner  
Tambra Varnadore, Commissioner  
Alan Zirkelbach, Commissioner

Staff Present:

James R. Freeman, City Clerk  
Garry Lowe, Chief of Police  
Tanya Lukowiak, CRA Executive Director  
Karen Simpson, Deputy Clerk-Finance  
Allen Tusing, Interim Public Works Director  
Frank Woodard, Deputy Director of Project Management & Engineering  
Diane Ponder, Deputy Clerk-Administration

Mayor Bryant called the meeting to order at 5:00 pm. Commissioner Zirkelbach gave the invocation, followed by the Pledge of Allegiance.

1. PRESENTATION: 2009 BUDGET QUARTERLY REVIEW

Mr. Freeman reviewed the status of the City's budget for the quarter ending December, 2008.

The discussion encompassed:

1. Summary of each fund, including revenues, expenses, cost centers' status, and cash flow
2. Investment activity
3. Pension activity
4. Debt service
5. Medical insurance

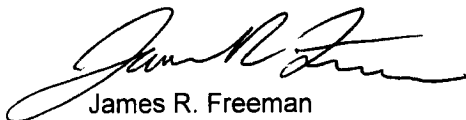
Assumptions for any deficit to budget were explained. He stated that a budget amendment addressing the \$183,635 General Fund revenue deficit discussed by Commission January 5, 2009 will be presented to Commission February 23, 2009.

Other than moving the capital lease expenditure into the debt service line item in the budget, Mr. Freeman recommended no further budget amendments at this time, but stated the departments and funds will continue to be closely monitored. Mr. Freeman also commented on the two pension plans and the actuarial assumptions for funding that will become a substantial expense to the City in the next two years.

Mayor Bryant suggested that to ensure a more timely review of each quarterly budget review, Commission and staff should consult the calendar and set a meeting date at the next workshop meeting.

Meeting adjourned at 6:30 pm.

Minutes approved: February 23, 2009

  
James R. Freeman  
City Clerk