

CITY COMMISSION WORKSHOP MEETING
July 19, 2010 4:30 PM

Elected Official Present:

Shirley Groover Bryant, Mayor
Tamara Cornwell, Vice Mayor, Commissioner-at-Large 2
Alan Zirkelbach, Commissioner-at-Large 1
Mary Lancaster, Commissioner, Ward 1
Tambra Varnadore, Commissioner, Ward 2
Brian Williams, Commissioner, Ward 3

Staff Present:

Mark Barnebey, City Attorney
Jim Freeman, City Clerk
Rex Hannaford, Captain
Karen Simpson, Deputy Clerk-Finance
Allen Tusing, Public Works Director
Diane Ponder, Deputy Clerk-Administration

Mayor Bryant called the meeting to order at 4:30 pm, followed by a Moment of Silence and the Pledge of Allegiance.

1. MORGAN STANLEY SMITH BARNEY PRESENTATION

Karen Simpson referred to the Investment Policy that was implemented approximately two years ago. Collateralized CD's have been the investment of choice for the past year and one-half, but their yields have decreased. The reason for the presentation is to explore different options to increase earnings on City investments. Mrs. Simpson reviewed the credentials of Mike Fink, senior vice president of the wealth management division, and investment management specialist for the Ohio Valley Group at Morgan Stanley Smith Barney.

Mike Fink gave a brief overview of the proposed investment products, all of which will be federal agency securities and FDIC insured certificates of deposit. The investments could result in \$150,000 in additional investment income. Mr. Fink stated that the only potential capital loss would be if the instruments are sold prior to maturity.

Mr. Freeman confirmed that all instruments being proposed meet the criteria of the Investment Policy. If Commission accepts the proposed investment strategy, documents to formalize the discussion will be brought back for Commission approval.

Mr. Tusing introduced Lorraine Lyn, the City's new Planner.

2. PROPOSED ORDINANCE NO. 2010-06

An ordinance amending the duties and qualification for the P&Z Board including adding Tree Board duties.

Commission made the following changes to the draft ordinance:

- The five member board is to be comprised of at least three city residents. The remaining two seats may be filled by persons owning at least 10% of a business that holds a business tax receipt (occupational license) of the City and owns property within the City. Membership on the board will be automatically terminated if the residency requirement or if the business and business property ownership requirements are not met.

- Language will be added to clarify that the board shall be an advisory board to the City Commission.
- Clarify language to state that in the board's planning function, it shall make recommendations to the City Commission pertaining to the powers and duties of the board.

Staff confirmed that the current P&Z Board has reviewed the duties being proposed as the Tree Board.

3. PROPOSED ORDINANCE NO. 2010-11

The proposed ordinance is to amend the list of appointed officers of the City to provide for and explain why the CRA Director can be appointed an officer of the City. The proposed ordinance will allow the appointed CRA Director to opt-out of the General Employees' Pension Plan. It will also provide language to clarify and make consistent to whom the appointed officers shall perform duties as may be appointed.

The 6th WHEREAS clause was amended to read officer rather than official.

4. PERSONNEL POLICY

City Commission continued the review of the revised Personnel Policy, beginning on page 22, Section 4.05 and concluding with page 56, to begin at Section 4.07. Staff will be prepared at the next meeting to discuss what actions are available to the City should an employee refuse to be drug tested.

Meeting adjourned at 6:00 pm.

Minutes approved:

James R. Freeman

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City Clerk